

# Saville Resources Inc. Provides Update on its Upcoming Summer Drill Program at its Niobium Claim Group Property, Quebec

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VANCOUVER, June 28, 2021 - [Saville Resources Inc.](#) (TSXv:SRE)(FSE:S0J) (the "Company" or "Saville") is pleased to provide an update on its upcoming diamond drill program at its Niobium Claim Group Property (the "Property"), located in northern Quebec. The Company will carry-out its program concurrently with the drill program by [Commerce Resources Corp.](#) on the Ashram Deposit located proximal. The overlap of the two programs is expected to result in significant cost savings through shared drill rig mobilization, camp operation, and other mutual program support costs.

The program will be carried out with Logan Drilling Ltd of Stewiacke, NS, contracted for approximately 1,000 m of NQ core drilling over an estimated three (3) to five (5) holes. The positioning of the drill rig and equipment will commence shortly with final mobilization to the Property tentatively scheduled for July 10<sup>th</sup> to 12<sup>th</sup>, 2021 and drilling planned to last through early August.

The drilling will include several follow-up holes at the Mallard Prospect, where the final drill hole of the 2019 program - EC19-174A - returned 1.36% Nb<sub>2</sub>O<sub>5</sub> over 4.5 m, within a larger interval of 0.80% Nb<sub>2</sub>O<sub>5</sub> over 31.5 m (see news release dated June 11<sup>th</sup>, 2019). Mallard is the most advanced prospect on the Property and is characterized by a series of sub-parallel, elongate, moderate to steeply dipping, northwest trending mineralized horizons that extend from surface and remain open in all directions.

In addition to follow-up drilling at the Mallard Prospect, the Company intends to complete one (1) to two (2) drill holes at the Miranna Target, which has not been drill tested prior. The Miranna Target is characterized by a strongly mineralized (niobium-tantalum-phosphate), glacially dispersed boulder train with an apex that correlates with a distinct magnetic high anomaly, which is interpreted to be the source. Sample assays of the mineralized boulders from the train include 5.93% Nb<sub>2</sub>O<sub>5</sub>, 310 ppm Ta<sub>2</sub>O<sub>5</sub>, and 11.5% P<sub>2</sub>O<sub>5</sub>; and 4.30% Nb<sub>2</sub>O<sub>5</sub>, 240 ppm Ta<sub>2</sub>O<sub>5</sub>, and 13.4% P<sub>2</sub>O<sub>5</sub>; as well as multiple additional samples grading >1% Nb<sub>2</sub>O<sub>5</sub>. The drill holes at Miranna will target the interpreted bedrock source of this mineralized boulder train.

The Company notes that it will carry-out its field programs while adhering to all federal, provincial, and regional restrictions in place due to the COVID-19 pandemic. The Company has successfully navigated the process to enter Nunavik and obtained authorization to complete its planned field activities. Mineral exploration has been recognized as an essential service in Canada and the Province of Quebec.

NI 43-101 Disclosure

Darren L. Smith, M.Sc., P.Geo., Dahrouge Geological Consulting Ltd., a Permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

About Saville Resources Inc.

The Company's principal asset is the Niobium Claim Group Property, situated within the central Labrador Trough, Quebec, and currently under Earn-In Agreement from [Commerce Resources Corp.](#) for up to a 75% interest. The Property consists of 26 contiguous mineral claims, encompassing an area of approximately 1,223 hectares, and is considered prospective for niobium, tantalum, phosphate, and fluorspar. The Property includes the Miranna Target, where prior boulder sampling in the area has returned 5.9% Nb<sub>2</sub>O<sub>5</sub> and 1,220 ppm Ta<sub>2</sub>O<sub>5</sub>, as well as the Mallard Prospect where drilling has returned wide intercepts of mineralization, including 1.36% Nb<sub>2</sub>O<sub>5</sub> over 4.5 m, within a larger interval of 0.80% Nb<sub>2</sub>O<sub>5</sub> over 31.5 m (EC19-174A).

On Behalf of the Board of Directors

[Saville Resources Inc.](#)

"Mike Hodge"

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#### Forward-Looking Statements

This news release contains forward-looking information which is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ from those projected in the forward-looking statements. Forward looking statements in this press release include our plans to drill at the Ashram project and expected timing, that the overlap of the two programs is expected to result in significant cost savings through shared drill rig mobilization, camp operation, and other mutual program support costs; and that there is potential for high-grade and wider widths where conditions are favourable. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include changing costs for mining and processing; increased capital costs; the potential inability of the Company to finance its plans; the timing and content of upcoming work programs; geological interpretations based on drilling that may change with more detailed information; potential process methods and mineral recoveries assumption based on limited test work and by comparison to what are considered analogous deposits that with further test work may not be comparable; the availability of labour, equipment and markets for the products produced; and despite the current expected viability of the project, conditions changing such that the minerals on our property cannot be economically mined, or that the required permits to build and operate the envisaged mine cannot be obtained. The forward-looking information contained herein is given as of the date hereof and the Company assumes no responsibility to update or revise such information to reflect new events or circumstances, except as required by law.

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