

Engineer Gold Mines Ltd. Private Placement Extension

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Vancouver, June 25, 2021 - [Engineer Gold Mines Ltd.](#) (the "Company") (TSXV:EAU) announces the TSX-V exchange has granted a 30 day extension to close the private placement announced on May 18, 2021 to raise up to \$1,000,000. The first tranche closed on June 10, 2021 for gross proceeds of \$500,000. The private placement units ("Unit") are priced at \$0.05 per Unit. Each Unit will be comprised of one common share and one-half of one share purchase warrant ("Warrant"). Each whole Warrant is exercisable to purchase one common share of the Company at a price of \$0.12 per share for a period of 36 months from the date of closing.

The private placement is subject to TSX Venture Exchange final approval and all securities are subject to a four month hold period. Finder's fees may be payable in connection with the private placements, all in accordance with the policies of the TSX Venture Exchange. The proceeds will be used for the exploration program at the Engineer Gold Mine Property, 32 km west of Atlin in northern BC, and general working capital.

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About Engineer Gold Mines Ltd.

Engineer Gold is focused on the exploration and development of the 100%-owned, 14,020 ha Engineer Gold Mine Property, centered on the Historic high-grade Engineer Gold Mine situated 32 km southwest of Atlin, B.C. Previous work has identified numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets including Wann River to the southwest and Happy Sullivan to the northeast of the Engineer Gold Mine.

For additional information please visit the company website at www.engineergoldmines.com

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Cautionary Note Regarding Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of [Engineer Gold Mines Ltd.](#) which may cause actual results, performance or achievements of [Engineer Gold Mines Ltd.](#) to be materially different from the results, performance or expectation implied by these forward looking statements. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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