

Idaho Champion Gold Commences IP Survey at Champagne Gold Project

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TORONTO, June 24, 2021 - [Idaho Champion Gold Mines Canada Inc.](#) (CSE:ITKO)(OTCQB:GLDRF)(FSE:1QB1) ("Idaho Champion" or the 'Company') is pleased to announce that it has commenced an Induced Polarization - Resistivity Survey ("IP Survey") at its 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho.

The IP Survey, which is part of a larger field program for 2021 (see press releases dated June 8, 2021 and May 12, 2021), will complete IP line 6 from the 2020 IP program and add two additional lines. The completion of IP line 6 is essential to fully define the large IP anomaly that was discovered in 2020 and will be needed to plan further drilling on the southern part of the target. Additionally, IP Lines 7 and 8 will be designed to test for an extension of the IP anomaly up to 800 metres farther north. The IP anomaly is the focus of the 2021 drilling program (see Figure 1).

"Our 2021 field program is developing nicely at Champagne with the technical team currently executing mapping and sampling programs across the property, focused on the huge extent of known alteration and historic occurrences. We expect that the results of the extended IP survey will complement the ongoing work, resulting in additional drill targets that we expect to test later in the 2021 drill campaign and beyond," stated President and CEO, Jonathan Buick.

Figure 1. Cross Section of 2021 Drilling Locations along IP Lines 4 and 5.

About the Champagne Project

The Champagne Mine* was operated by Bema Gold as a heap leach operation on an epithermal gold-silver system that occurs in volcanic rocks. Bema Gold drilled 72 shallow reverse circulation holes on the project, which complement drilling and trenching from other previous operators. The property has had no deep drilling or significant modern exploration since the mine closure in early 1992.

The Champagne Deposit contains epigenetic style gold and silver mineralization that occurs in strongly altered Tertiary volcanic tuffs and flows of acid to intermediate composition. Champagne has a near-surface cap of gold-silver mineralization emplaced by deep-seated structures that acted as conduits for precious metal rich hydrothermal fluids. Higher grade zones in the Champagne Deposit appear to be related to such feeder zones.

* The Company cautions that the information about the past-producing mine may not be indicative of mineralization on Champion's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. The historic data were simply used to evaluate the prospective nature of the property. The Company has not yet conducted sufficient exploration to ascertain if a mineral resource is present on the property.

Qualified Person

The technical information in this press release has been reviewed and approved by Peter Karelse P.Geo., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

About Idaho Champion Gold Mines Inc.

Idaho Champion is a discovery-focused gold exploration company that is committed to advancing its 100%-owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO", on the OTCQB under the trading symbol "GLDRF", and on the Frankfurt Stock Exchange under the symbol "1QB1". Idaho Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where it operates. Idaho Champion takes its social license seriously, employing local community members and service providers at its operations whenever possible.

ON BEHALF OF THE BOARD

"Jonathan Buick"
Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

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Cautionary Statements

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