

Inca One Provides Gold Pre-Payment Facility Update

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Vancouver, June 23, 2021 - [Inca One Gold Corp.](#) (TSXV: INCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company"), a gold producer, operating two, fully permitted, mineral processing facilities in Peru, is pleased to provide an update on its US\$2.5 million gold pre-payment facility (the "Facility") from OCIM Precious Metals SA ("OCIM").

Since drawing on the Facility at the end of March 2021, the Company is now more than half-way through the initial term of the Facility and has successfully deployed all the funds. In addition, the first payment of gold to OCIM was made ahead of schedule.

To highlight the success of the Facility so far, the following table lays out the incremental increase in deliveries since January 2021, including a record month of May for both deliveries and gold production:

Figure 1. Ore supply

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https://orders.newsfilecorp.com/files/2645/88349_760c719774a3eb3a_001full.jpg

As a result of satisfying the terms of the Facility ahead of schedule, the Company is now in discussions with OCIM for a significantly larger and longer-term pre-payment facility.

"We are pleased with the initial success of our OCIM gold pre-payment facility," stated Edward Kelly, President and CEO of Inca One. "It has allowed us to demonstrate that the supply of ore from our small-scale mining clients is sufficient to ramp up production to full capacity."

About Inca One

[Inca One Gold Corp.](#) is a TSXV listed, gold producer operating two, fully permitted, gold mineral processing facilities in Peru. The Company has produced more than 92,000 ounces of gold, generating over US\$125 million in revenue from its first 6 years of operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing government permitted, small-scale miners in Peru. Peru is the world's seventh-largest producer of gold, and its small-scale mining sector is estimated by government officials to be valued in the billions of dollars annually. Inca One possesses a combined 450 tonnes per day permitted operating capacity at its two fully integrated plants, Chala One and Kori One. To learn more visit www.incaone.com.

Figure 2. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/2645/88349_760c719774a3eb3a_002full.jpg

On behalf of the Board,

Edward Kelly,
President and CEO
[Inca One Gold Corp.](#)

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