

Maritime Resources Traces Orion North Zone Over 550 m - Intersects 12.43 gpt Gold and 2.15 gpt Silver Over 1.20 m

22.06.2021 | [Newsfile](#)

Including 50.60 gpt Gold and 7.90 gpt Silver Over 0.20 Metres

Toronto, June 22, 2021 - [Maritime Resources Corp.](#) (TSXV: MAE) ("Maritime" or the "Company") is pleased to announce drill results from its ongoing 40,000 metre ("m") exploration program at the Hammerdown Gold Project ("Hammerdown" or the "Project"), and its Whisker Valley Property, in the Baie Verte Mining District of Newfoundland and Labrador, Canada. Exploration activities are underway with two drills exploring along the highly prospective Hammerdown Deformation Zone and will work outwards to new high priority targets throughout 2021 and into 2022.

Highlights:

Orion North - new near surface zone traced over 550m

- Drill hole BB-21-170 intersected 12.43 gpt Au and 2.15 gpt Ag over 1.20 m, including 50.60 gpt Au and 7.90 gpt Ag over 0.20 m.
- The northernmost drillhole BB-21-176 intersected 10.68 gpt Au and 2.70 gpt Ag over 0.33 m and is open towards the Hammerdown deposit.
- Drill hole BB-21-175 intersected multiple high-grade veins containing 6.79 gpt Au over 0.20 m, 17.08 gpt Au over 0.20 m, 11.48 gpt Au over 0.20 m and 10.19 gpt Ag over 0.20 m, all within 100 vertical meters from surface.

Orion - Additional drilling targets areas of thicker, high grade shoots of mineralization to greater depths

- BB-21-167, drilled 60 m beneath a newly identified thick high-grade shoot of the Orion Deposit, intersected 33.35 gpt Au and 5.40 gpt Ag over 0.24 m and 3.72 gpt Au over 7.14 m, including 5.69 gpt Au over 3.53 m.
- BB-21-154 intersected numerous mineralized zones with 2.30 gpt Au and 0.50 gpt Ag over 12.00 m, including 5.19 gpt Au and 1.01 gpt Ag over 3.50 m.

Whisker Valley - Gary vein system defined over 1,000 m in strike length during 2020 drilling

- Updated results from Whisker Valley drill hole WH-20-12 identified a new upper mineralized lens that returned 23.40 gpt Au, 46.80 gpt Ag and 0.64% Cu over 0.34 m. Screened metallic sieve analysis of the previously announced interval from WH-20-12 mineralization significantly upgraded the grade of the mineralized intercept to 5.74 gpt Au over 6.32 m, including 22.42 gpt Au, 14.08 gpt Au and 0.35% Cu over 0.50 m and 9.63 gpt Au, 3.06 gpt Ag and 0.08% Cu over 2.60 m.
- WH-20-20 Intersected multiple narrow high-grade intervals containing 5.07 gpt Au and 3.78 gpt Ag over 1.23 m, including 11.07 gpt Au and 8.49 gpt Ag over 0.53 and 3.53 gpt Au, 1.83 gpt Ag and 0.14% Cu over 1.18 m, including 18.24 gpt Au, 6.0 gpt Ag and 0.65% Cu over 0.20 m.

"Drilling at Orion North continues to intersect high-grade mineralization over narrow widths. This new zone of mineralization has now been traced over 550 m in strike length to a depth of 100 m below surface. We are encouraged to see continuity and multiple new high-grade veins being intersected in shallow, broadly spaced exploration holes as we test the gap between the Hammerdown and Orion Deposits. As drilling continues to test this minimally explored corridor, there is a strong probability for the discovery of additional mineralized veins," commented Garrett Macdonald, President and CEO. "At Whisker Valley our initial exploration program completed in 2020 successfully traced gold mineralization over a strike length of 1,000 m and to depths of 150 m below surface. It is common for narrow vein gold deposits to pinch and swell and we will be focused on locating wider zones that may be amenable to extraction," added Mr. Macdonald.

Orion Deposit

Recent drilling at the Orion deposit and new Orion North zone have intersected several quartz veins containing high-grade gold and meaningful amounts of silver. These zones lie along the Hammerdown deformation zone, an important 4-km long trend hosting the Orion and Hammerdown gold deposits, that has seen minimal exploration drilling over the years. The Orion North zone lies between these deposits and has now been traced over a strike length of 550 m and is open to the northeast. Drilling on this zone recently intersected 12.40 gpt Au and 2.15 gpt Ag over 1.20 m, including 50.60 gpt Au and 7.90 gpt Au over 0.20 m in drill hole BB-21-170 near surface, at a depth of 35 m. Along strike, approximately 50 m to the northeast towards Hammerdown, drill hole BB-21-175 intersected six new quartz veins starting at 46.00 m and extending to 131.88 m down the hole including 0.86 gpt Au over 3.85 m, 17.08 gpt Au over 0.20 m, 11.48 gpt Au over 0.20 m and 10.19 gpt Au over 0.20 m. The Orion North zone is open in all directions.

Drilling at the main Orion zone is focused on testing the extents of two styles of mineralization - narrow quartz veins with high-grade gold and quartz feldspar porphyry ("QFP") dykes with wide zones of lower grade disseminated gold. Drill hole BB-21-154 intersected 2.30 gpt Au over 12.00 m, including 5.19 gpt Au over 3.50 m at a depth of 195 m below surface. Other notable intersections at Orion included 4.19 gpt Au over 3.00 m in drill hole BB-21-158 and 4.13 gpt Au over 2.28 m in drill hole BB-21-161. Deeper in the Orion deposit, drill hole BB-21-167 intersected the EMS zone at 219.04 m downhole with 33.35 gpt Au and 5.40 gpt Ag over 0.24 m and the main zone at 346.89 m downhole with 3.72 gpt Au over 7.14 m, including 5.69 gpt Au over 3.53 m. The main Orion zone remains open at depth and along strike.

Figure 1: Drill Hole Location Map (Orion to Hammerdown) [Click to enlarge](#)

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4548/88274_810b96c604cd2884_001full.jpg

Figure 2: Long Section (Orion to Hammerdown) [click to enlarge](#)

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4548/88274_810b96c604cd2884_002full.jpg

Whisker Valley

Maritime's 2020 exploration program at Whisker Valley's Gary vein system defined a new zone of multiple veins containing gold, silver and copper mineralization spanning over 1,000 m in strike length down to a vertical depth of 150 m. This zone remains open in all directions. Additional assay results for drill hole WH-20-12 returned 23.40 gpt Au, 46.80 gpt Ag and 0.64% Cu over 0.34 m starting at 93.55 m downhole. Updated results were also received by re-assaying the previously released interval from 166.95 m (see press release dated November 5, 2020) with screened metallics due to the presence of coarse gold. With this new information, the re-assayed interval now grades 5.74 gpt Au over 6.32 m, including 22.42 gpt Au, 14.08 gpt Au and 0.35% Cu over 0.50 m and 9.63 gpt Au, 3.06 gpt Ag and 0.08% Cu over 2.60 m.

Additional drilling included drill hole WH-20-20, collared 50 m west of WH-20-12 which also intersected two veins with 5.07 gpt Au and 3.78 gpt Ag over 1.23 m, including 11.07 gpt Au and 8.49 gpt Ag over 0.53 m starting at 71.20 m, and 3.53 gpt Au, 1.83 gpt Ag and 0.14% Cu over 1.18 m, including 18.24 gpt Au, 6.0 gpt Ag and 0.65% Cu over 0.20 m starting at 191.72 m. A number of additional geological and geophysical targets were drilled in 2020 targeting mineralization outcropping east of the historic Mackenzie Showing including drill hole WH-20-19 which intersected 3.33 gpt Au and 2.49 gpt Ag over 0.86 m including 0.30 m grading 6.96 gpt Au and 4.7 gpt Ag. Additional drilling is planned in 2021 at Whisker Valley to follow up on the depth extensions of the Gary vein system and test several strong geophysical targets. In total eight drillholes comprising of 1,856 m were completed at the Gary vein system in 2020. A ninth hole (WH-20-21) was drilled to a depth of 82.0 m and was lost due to faulting.

Figure 3: Drill Hole Location Map - Whisker Valley ([click to enlarge](#))

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4548/88274_810b96c604cd2884_003full.jpg

Figure 4: Long section - Whisker Valley ([click to enlarge](#))

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4548/88274_810b96c604cd2884_004full.jpg

Table 1: Orion and Hammerdown

Hole ID	From	To	Length	Au g/t	Ag g/t
Orion					
BB-21-150	95.3	95.9	0.6	2.73	0.77
BB-21-150	139.7	140.1	0.4	1.26	0.10
BB-21-151	195.6	195.8	0.2	2.71	6.10
BB-21-151	232.0	234.0	2.0	0.61	0.10
BB-21-151	298.0	299.0	1.0	1.28	0.40
BB-21-151	301.0	301.4	0.4	0.57	0.60
BB-21-151	306.2	311.3	5.1	1.34	0.23
Including	306.2	306.8	0.6	6.85	0.47
Including	307.6	307.8	0.2	0.86	0.10
Including	308.3	309.5	1.2	1.31	0.27
Including	311.1	311.3	0.2	2.24	0.10
BB-21-151	321.6	323.0	1.4	2.15	1.10
BB-21-151	332.9	333.5	0.6	0.89	2.60
BB-21-152	40.8	41.0	0.2	11.25	14.00
BB-21-152	43.5	43.7	0.2	43.81	10.50
BB-21-152	50.0	51.0	1.0	0.67	0.10
BB-21-152	69.4	70.0	0.5	0.93	0.20
BB-21-152	86.0	87.4	1.4	1.81	2.03
BB-21-152	95.0	99.0	4.0	0.69	0.18
BB-21-152	101.2	103.0	1.8	0.72	0.32
BB-21-152	110.8	111.0	0.2	24.70	5.90
BB-21-152	128.6	130.0	1.4	0.84	0.1
BB-21-152	132.0	132.6	0.6	3.64	0.8
BB-21-152	138.0	139.0	1.0	1.09	0.10
BB-21-153	16.0	16.7	0.7	0.78	0.71
BB-21-153	35.2	36.0	0.9	9.50	11.99
BB-21-153	37.6	37.8	0.2	2.80	12.80
BB-21-153	105.1	105.5	0.4	1.25	0.40
BB-21-153	122.2	122.6	0.5	2.48	0.78
BB-21-153	123.6	123.8	0.2	0.79	0.10
BB-21-153	143.7	143.9	0.2	0.74	0.10
BB-21-153	156.5	156.7	0.2	2.13	0.10
BB-21-153	157.8	158.0	0.2	4.04	0.20
BB-21-153	160.9	163.5	2.6	1.87	0.16
BB-21-153	164.8	165.0	0.2	1.56	0.10
BB-21-153	169.3	169.5	0.2	1.91	0.10
BB-21-153	174.2	174.8	0.6	2.75	1.03
BB-21-153	187.0	187.3	0.3	0.73	0.10
BB-21-153	198.0	198.5	0.5	1.84	1.20
BB-21-153	199.0	199.6	0.6	0.51	0.50
BB-21-153	205.6	205.8	0.2	26.93	1.60
BB-21-154	53.0	53.3	0.3	6.10	4.50
BB-21-154	60.3	62.8	2.5	0.83	2.81
BB-21-154	152.0	152.5	0.5	0.58	0.20
BB-21-154	166.0	167.0	1.0	0.97	0.10
BB-21-154	181.8	182.1	0.3	1.10	0.10
BB-21-154	183.5	195.5	12.0	2.30	0.55
Including	183.5	189.3	5.8	1.44	0.39
Including	190.0	190.5	0.5	0.98	0.40
Including	192.0	195.5	3.5	5.19	1.01

Hole ID	From	To	Length	Au g/t	Ag g/t
BB-21-154	199.1	200.4	1.3	1.12	0.28
BB-21-154	202.5	205.2	2.7	1.00	0.25
BB-21-154	205.5	208.0	2.5	0.98	0.28
BB-21-154	208.4	208.7	0.3	2.74	0.40
BB-21-154	211.5	212.0	0.5	0.68	0.50
BB-21-155	110.5	110.7	0.2	2.62	0.90
BB-21-155	112.8	113.2	0.5	6.44	13.70
BB-21-155	159.0	159.3	0.3	9.70	1.00
BB-21-155	208.0	209.0	1.0	0.75	0.10
BB-21-155	216.5	218.0	1.5	1.69	0.29
BB-21-155	220.7	226.5	5.8	2.02	0.32
BB-21-156	89.5	90.0	0.5	0.56	3.00
BB-21-156	90.5	91.5	1.0	1.03	3.00
BB-21-156	94.7	94.9	0.2	0.69	1.40
BB-21-156	97.1	97.4	0.3	0.73	25.70
BB-21-156	210.5	211.0	0.5	0.57	0.40
BB-21-156	218.0	221.0	3.0	1.31	0.20
BB-21-156	227.6	228.0	0.4	0.54	0.40
BB-21-156	246.1	248.0	1.9	2.63	0.44
BB-21-156	257.5	258.5	1.0	0.62	0.10
BB-21-156	259.5	264.0	4.5	1.85	0.32
BB-21-156	264.5	265.0	0.5	0.64	0.20
BB-21-156	269.5	270.0	0.5	1.10	0.40
BB-21-156	275.0	280.0	5.0	0.96	0.15
BB-21-156	281.0	281.4	0.4	0.73	0.10
BB-21-157	58.3	58.5	0.2	2.38	2.10
BB-21-157	123.0	123.7	0.7	1.54	8.80
BB-21-157	172.0	173.6	1.6	2.30	0.78
BB-21-157	216.0	216.5	0.5	2.06	2.20
BB-21-157	241.4	245.5	4.1	1.83	0.72
BB-21-158	131.9	132.1	0.2	0.88	1.10
BB-21-158	144.1	144.3	0.2	5.67	5.20
BB-21-158	148.0	149.5	1.5	1.04	1.89
BB-21-158	243.2	243.4	0.2	2.78	0.60
BB-21-158	252.5	255.5	3.0	4.19	0.28
BB-21-158	257.0	257.3	0.3	1.27	0.80
BB-21-158	258.4	259.5	1.1	0.99	0.61
BB-21-158	266.0	277.0	11.0	1.80	0.29
BB-21-159	105.4	105.6	0.2	0.92	0.50
BB-21-159	158.6	159.4	0.8	1.86	2.95
BB-21-159	269.7	270.0	0.3	0.58	0.10
BB-21-159	278.4	278.6	0.2	0.54	0.10
BB-21-159	278.9	279.1	0.2	0.50	0.10
BB-21-159	286.6	286.8	0.2	0.53	6.80
BB-21-159	289.7	290.4	0.7	3.33	0.10
BB-21-159	292.1	294.1	2.0	1.02	0.30
BB-21-159	295.0	297.0	2.0	1.99	0.34
BB-21-159	297.6	298.6	1.0	2.06	0.20
BB-21-159	300.2	302.1	1.9	2.70	0.42
BB-21-160	60.6	60.8	0.2	0.50	0.10
BB-21-160	222.0	223.0	1.0	2.99	0.64
BB-21-160	228.0	229.0	1.0	0.74	0.40
BB-21-160	261.0	266.0	5.0	2.13	0.78
BB-21-160	285.5	286.0	0.5	1.11	0.30
BB-21-160	288.0	290.0	2.0	1.82	0.20
BB-21-160	291.0	292.0	1.0	1.15	0.10
BB-21-161	98.3	98.5	0.2	4.42	4.30

Hole ID	From	To	Length	Au g/t	Ag g/t
BB-21-161	195.0	195.2	0.3	0.67	2.20
BB-21-161	263.2	263.4	0.2	1.64	0.10
BB-21-161	305.0	306.0	1.0	1.25	0.36
BB-21-161	307.1	307.5	0.4	0.74	0.40
BB-21-161	308.3	310.5	2.3	4.13	0.81
BB-21-161	311.0	313.0	2.0	1.48	0.15
BB-21-161	313.6	314.3	0.6	1.84	0.10
BB-21-161	317.8	318.1	0.3	4.81	0.70
BB-21-161	321.6	322.1	0.4	0.53	0.20
BB-21-161	323.7	324.0	0.3	3.39	0.70
BB-21-161	328.1	328.4	0.3	0.76	0.10
BB-21-162	70.0	71.0	1.0	0.40	0.95
BB-21-162	102.0	105.3	3.3	0.92	0.26
BB-21-162	107.4	111.0	3.6	1.64	0.86
BB-21-162	114.2	115.0	0.8	0.96	0.50
BB-21-162	123.0	124.5	1.5	1.86	0.86
BB-21-162	139.0	140.5	1.5	0.49	0.27
BB-21-162	143.9	146.5	2.6	1.33	0.14
BB-21-162	150.0	150.5	0.5	2.78	1.30
BB-21-162	162.5	167.0	4.5	1.47	0.82
BB-21-162	168.0	168.5	0.5	0.93	0.90
BB-21-163	89.7	89.9	0.2	3.46	0.10
BB-21-163	134.3	135.0	0.8	0.79	12.26
BB-21-163	277.0	278.0	1.0	0.55	0.20
BB-21-163	331.8	332.5	0.7	0.91	0.50
BB-21-163	335.5	336.0	0.5	0.69	0.60
BB-21-163	336.9	339.0	2.1	1.65	0.41
BB-21-163	343.2	344.0	0.8	1.64	0.43
BB-21-163	365.0	365.5	0.5	0.60	0.50
BB-21-163	367.5	368.8	1.3	1.19	0.64
BB-21-163	371.5	372.0	0.5	2.42	0.80
BB-21-163	373.5	375.5	2.0	1.50	0.88
BB-21-163	380.5	382.0	1.5	1.22	0.33
BB-21-163	384.5	385.5	1.0	0.85	0.30
BB-21-164	39.1	39.6	0.5	2.99	1.00
BB-21-165	32.0	33.8	1.8	0.65	0.16
BB-21-166	140.8	141.5	0.7	5.52	Pending
BB-21-167	219.0	219.3	0.2	33.35	5.40
BB-21-167	346.9	354.0	7.1	3.72	0.39
Including	350.5	354.0	3.5	5.69	0.48
BB-21-168	394.4	395.1	0.7	5.92	2.67
BB-21-168	399.5	400.0	0.5	6.63	1.00
BB-21-168	405.2	405.4	0.2	5.73	1.10
BB-21-168	408.7	408.9	0.2	16.79	1.70
BB-21-169					Pending
BB-21-170	36.5	37.7	1.2	12.43	2.15
Including	37.0	37.2	0.2	50.60	7.90
BB-21-170	38.4	39.0	0.6	0.80	0.70
BB-21-170	42.5	43.1	0.6	0.66	0.80
BB-21-171					Pending
BB-21-172					No Significant Results
BB-21-173					No Significant Results
BB-21-174					No Significant Results
BB-21-175	46.0	49.9	3.9	0.86	0.37
Including	47.9	48.1	0.2	6.787	1.6
BB-21-175	61.2	62.0	0.8	0.51	1.29
BB-21-175	72.7	73.3	0.6	0.55	2.31

Hole ID	From	To	Length	Au g/t	Ag g/t	
BB-21-175	91.4	91.6	0.2	17.08	3.28	
BB-21-175	128.1	128.3	0.2	11.48	2.75	
BB-21-175	131.7	131.9	0.2	10.19	2.06	
BB-21-176	60.4	60.8	0.3	10.68	2.70	
Hammerdown						
MP-20-166	45.0	46.0	1.0	0.94	0.20	
MP-20-166	49.0	50.0	1.0	0.68	0.60	
MP-20-166	51.0	51.4	0.4	0.59	0.10	
MP-20-167	30.5	31.5	1.0	4.05	0.10	
MP-20-167	34.0	35.8	1.8	1.82	0.16	
MP-20-167	61.0	62.0	1.0	0.99	0.10	
MP-20-167	63.2	64.0	0.9	0.74	0.30	
MP-20-168	51.0	52.0	1.0	0.69	0.10	
MP-20-168	54.0	55.0	1.0	1.21	0.30	
MP-20-169	20.3	21.0	0.8	1.74	0.80	
MP-20-169	22.0	22.2	0.2	0.55	0.50	
MP-20-169	67.5	68.0	0.6	0.83	0.90	
MP-20-170	13.0	14.0	1.0	0.74	0.80	
MP-20-170	79.7	79.9	0.2	10.61	0.70	
MP-20-170	92.1	93.0	0.9	0.54	0.20	
MP-20-171	No Significant Results					
MP-20-172	7.0	8.0	1.0	2.08	0.70	
MP-20-172	19.0	20.0	1.0	1.69	1.10	
MP-20-173	4.7	4.8	0.2	37.08	13.70	
MP-20-173	14.1	14.6	0.4	15.22	5.05	
MP-20-173	26.9	27.1	0.2	2.54	3.80	
MP-20-173	30.0	31.0	1.0	1.05	1.40	
MP-20-173	51.2	51.4	0.2	0.79	0.60	
MP-20-174	13.0	14.4	1.4	4.14	3.61	
MP-20-174	17.0	18.0	1.0	1.02	0.30	
MP-20-174	43.0	43.3	0.3	0.61	0.70	
MP-20-175	3.0	3.9	0.9	1.85	2.30	
MP-20-175	38.1	38.3	0.2	9.98	2.70	
MP-20-176	No Significant Results					
MP-20-177	34.9	35.2	0.4	0.19	5.10	
MP-20-178	21.3	21.5	0.2	1.57	1.10	
MP-20-178	58.0	58.3	0.2	1.55	0.90	
Hole ID	Northing	Easting	Elevation	Collar Azimuth	Collar Dip	Total Depth (m)
Orion						
BB-21-150	5487954	554222	217	319°; -52°		151
BB-21-151	5487545	553793	213	317°; -55°		370
BB-21-152	5487711	553830	209	318°; -52°		172
BB-21-153	5487663	553849	212	320°; -53°		232
BB-21-154	5487683	553893	213	316°; -53°		241
BB-21-155	5487692	553946	215	316°; -52°		262
BB-21-156	5487591	553830	213	317°; -54°		319
BB-21-157	5487629	553873	214	319°; -54°		280
BB-21-158	5487638	553939	216	314°; -55°		322
BB-21-159	5487606	553911	216	315°; -55°		331
BB-21-160	5487583	553877	215	315°; -54°		340
BB-21-161	5487555	553849	215	320°; -53°		382
BB-21-162	5487660	553782	208	318°; -52°		202
BB-21-163	5487525	553832	216	315°; -56°		439
BB-21-164	5487415	553408	199	317°; -54°		322
BB-21-165	5487465	553305	186	318°; -52°		198
BB-21-166	5487665	553956	216	317°; -54°		331
BB-21-167	5487590	553961	220	316°; -55°		421

Hole ID	Northing	Easting	Elevation	Collar Azimuth	Collar Dip	Total Depth (m)
BB-21-168	5487518	553915	220	315°; -56°;		481
BB-21-169	553898	5487447	212	314°; -57°;		514
BB-21-170	5488030	554260	214	319°; -51°;		82
BB-21-171	5488062	554294	214	321°; -51°;		130
BB-21-172	5488051	553956	195	305°; -62°;		322
BB-21-173	5488457	554047	181	306°; -44°;		94
BB-21-174	5487898	553837	199	305°; -61°;		262
BB-21-175	5488092	554337	214	321°; -50°;		148
BB-21-176	5488126	554374	213	319°; -50°;		112
Hammerdown						
MP-20-166	5489024	554762	196	179°; -54°;		61
MP-20-167	5489015	554737	195	180°; -56°;		70
MP-20-168	5489026	554713	195	178°; -46°;		61
MP-20-169	5489028	554687	191	179°; -55°;		112
MP-20-170	5489067	554713	191	179°; -54°;		130
MP-20-171	5489062	554762	193	180°; -53°;		100
MP-20-172	5489041	555000	200	179°; -55°;		61
MP-20-173	5489036	555100	201	180°; -46°;		112
MP-20-174	5489043	555150	200	182°; -41°;		55
MP-20-175	5489046	555100	201	180°; -60°;		61
MP-20-176	5489247	554837	177	180°; -62°;		301
MP-20-177	5489250	554862	177	180°; -61°;		151
MP-20-178	5489198	554951	187	180°; -50°;		121

Table 2: Whisker Valley

Hole ID	From	To	Length	Au g/t - Tot	Metallics Au g/t - Fire Assay	Ag g/t	Cu %	Zn %	Pb %
WH-20-07	32.4	32.6	0.2			3.25	16.70	6.79	0.03
WH-20-08									
WH-20-09									
WH-20-10	15.4	15.6	0.2			0.68	0.40	0.00	0.00
WH-20-10	18.0	18.2	0.2			0.91	0.60	0.00	0.01
WH-20-10	186.0	186.2	0.2			1.31	2.60	0.00	0.02
WH-20-10	199.9	200.3	0.4			0.64	2.10	0.03	0.07
WH-20-10	275.6	275.8	0.2			2.09	0.80	0.01	0.01
WH-20-11	72.5	73.0	0.5			2.78	4.90	0.12	0.00
WH-20-11	86.1	88.0	1.9	2.99		3.71	2.50	0.05	0.00
Including	86.1	86.5	0.4	5.06		5.06	0.30	0.05	0.00
and	87.1	88.0	0.9	3.92		5.44	5.00	0.07	0.00
WH-20-12	93.6	93.9	0.3			23.40	46.80	0.64	0.01
WH-20-12	108.1	108.3	0.2			1.00	2.00	0.01	0.00
WH-20-12	167.0	173.3	6.3	5.74		4.67	2.49	0.06	0.01
Including	167.0	167.5	0.5	22.42		21.16	14.08	0.35	0.01
and	170.7	173.3	2.6	9.63		7.27	3.06	0.08	0.01
WH-20-13	175.6	175.8	0.2			2.94	5.40	0.08	0.01
WH-20-14	52.7	53.1	0.4			0.93	15.30	0.02	0.01
WH-20-15	74.8	75.0	0.2			1.55	0.40	0.00	0.01
WH-20-15	99.0	99.9	0.9			2.21	5.83	0.09	0.01
WH-20-15	112.7	112.9	0.2			0.81	1.80	0.09	0.03
WH-20-15	113.4	114.1	0.6			7.03	12.82	0.09	0.01
WH-20-15	114.6	114.8	0.2			0.99	3.30	0.04	0.01
WH-20-15	150.6	150.8	0.2			1.43	4.80	0.01	0.01
WH-20-16	18.4	19.7	1.4			1.68	3.01	0.02	0.02
WH-20-17	108.0	108.7	0.7			0.50	0.70	0.04	0.01
WH-20-17	136.1	136.3	0.2			0.69	1.50	0.06	0.02
WH-20-17	159.2	159.4	0.2	1.55		1.49	5.50	0.02	0.01
WH-20-17	160.6	160.9	0.3	10.46		9.81	26.00	0.32	0.01
WH-20-17	163.3	163.5	0.2	6.63		5.80	11.00	0.07	0.00

Hole ID	From	To	Length	Au g/t - Tot	Metallics Au g/t - Fire	Assay Ag g/t	Cu %	Zn %	Pb %
WH-20-17	169.2	169.4	0.2			0.67	2.20	0.01	0.01
WH-20-17	173.5	173.7	0.2			1.36	3.80	0.00	0.00
WH-20-17	174.7	175.4	0.7			1.74	2.33	0.06	0.01
WH-20-17	229.4	229.6	0.2			4.51	7.40	0.16	0.01
WH-20-17	231.6	231.8	0.2			2.85	2.10	0.01	0.00
WH-20-17	236.1	236.3	0.2			1.72	2.50	0.08	0.03
WH-20-17	246.8	247.7	0.8			4.57	3.79	0.08	0.01
WH-20-18	70.3	70.5	0.2			0.55	2.10	0.16	0.00
WH-20-18	86.5	86.7	0.2			0.58	1.80	0.04	0.00
WH-20-18	89.8	90.0	0.2			2.02	1.80	0.01	0.01
WH-20-18	96.8	97.0	0.2			1.76	5.10	0.02	0.00
WH-20-18	98.1	98.3	0.2			3.66	10.50	0.05	0.00
WH-20-18	120.9	121.1	0.2			3.57	8.80	0.05	0.00
WH-20-18	126.2	126.5	0.3			0.56	0.40	0.00	0.01
WH-20-18	155.1	155.6	0.5			0.52	0.30	0.00	0.01
WH-20-18	156.1	156.3	0.2			0.95	0.90	0.01	0.01
WH-20-18	157.6	157.8	0.2			0.59	0.60	0.14	0.02
WH-20-18	165.3	165.6	0.3			1.48	4.00	0.22	0.00
WH-20-18	166.9	167.4	0.5			1.64	0.90	0.05	0.00
WH-20-19	87.6	88.5	0.9			3.33	2.49	0.01	0.01
Including	87.6	87.9	0.3			6.96	4.70	0.01	0.01
WH-20-20	66.3	66.5	0.2			0.52	1.70	0.02	0.10
WH-20-20	71.2	72.4	1.2			5.07	3.78	0.03	0.00
Including	71.9	72.4	0.5			11.07	8.49	0.05	0.00
WH-20-20	73.1	73.4	0.3			1.52	3.60	0.19	0.22
WH-20-20	92.1	92.3	0.2			4.48	2.00	0.02	0.01
WH-20-20	127.3	127.6	0.4			0.88	0.60	0.00	0.01
WH-20-20	128.1	130.0	1.9			0.63	0.77	0.02	0.01
WH-20-20	136.3	136.5	0.2			0.67	1.50	0.01	0.00
WH-20-20	191.7	192.9	1.2			3.53	1.83	0.14	0.01
Including	191.7	191.9	0.2			18.24	6.00	0.65	0.01
WH-20-21	76.3	76.5	0.2			0.61	0.80	0.02	0.01
WH-20-21	78.9	79.1	0.2			0.79	0.80	0.03	0.01
WH-20-22	7.0	7.6	0.6			0.54	0.30	0.00	0.00
WH-20-22	8.1	9.2	1.1			4.23	3.06	0.07	0.01
Including	8.1	8.3	0.2			12.60	8.60	0.02	0.01
and	9.0	9.2	0.2			9.39	7.00	0.33	0.01
WH-20-22	28.9	29.1	0.2			6.81	6.20	0.29	0.00
WH-20-22	31.7	32.4	0.7			0.83	1.07	0.02	0.01
WH-20-22	35.2	35.9	0.6			0.55	0.20	0.00	0.00
WH-20-22	41.5	41.7	0.2			2.19	5.60	0.06	0.00

Hole ID	Northing	Easting	Elevation	Collar Azimuth	Collar Dip	Total Depth (m)
WH-20-07	5496699	548240	298	149°-43°		160
WH-20-08	5497126	547155	308	358°-46°		241
WH-20-09	5496901	547044	319	357°-44°		211
WH-20-10	5497302	547288	301	1°-45°		313
WH-20-11	5496654	548010	282	1°-44°		220
WH-20-12	5496595	547681	281	1°-46°		316
WH-20-13	5496775	547453	304	357°-46°		238
WH-20-14	5497029	547230	315	0°-44°		151
WH-20-15	5496771	547276	322	359°-48°		274
WH-20-16	5496833	547359	317	182°-42°		244
WH-20-17	5496517	547680	279	359°-45°		281
WH-20-18	5496586	547732	280	0°-50°		273
WH-20-19	5498090	547251	284	0°-50°		151
WH-20-20	5496592	547629	283	359°-42°		205
WH-20-21	5496648	547959	281	0°-45°		82

Hole ID	Northing	Easting	Elevation	Collar	Azimuth	Collar Dip	Total Depth (m)
WH-20-22	5496947	547465	305	1ᵒ	-48ᵒ		49

About Maritime Resources Corp.

Maritime holds a 100% interest- directly and subject to option agreements entitling it to earn 100% ownership- in the Green Bay Property. This includes the former Hammerdown gold mine and the Orion gold project plus the Whisker Valley exploration project, all located in the Baie Verte Mining District near the town of King's Point, Newfoundland and Labrador. The Hammerdown Gold Project is characterized by near-vertical, narrow mesothermal quartz veins containing gold associated with pyrite. Hammerdown was last operated by Richmond Mines between 2000 and 2004. The Company also owns the gold circuit at the Nugget Pond metallurgical facility in Newfoundland and Labrador, the Lac Pelletier gold project in Rouyn Noranda, Québec and several other exploration properties and royalty interests in key mining camps across Canada.

On Behalf of the Board:

Garett Macdonald, MBA, P.Eng.
President and CEO

For further information, please contact:

Tania Barreto, CPIR
Head of Investor Relations
1900-110 Yonge Street, Toronto, ON M5C 1T4
www.maritimeresourcescorp.com
Twitter
Facebook
LinkedIn
YouTube

Qualified Person:

Exploration activities at the Hammerdown Gold Project and Whisker Valley are administered on site by the Company's Exploration Manager, Larry Pilgrim, P.Geo and Technical Advisor Jeremy Niemi, P.Geo. In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Larry Pilgrim, P.Geo. Exploration Manager, is the Qualified Person for the Company and has reviewed and approved the technical and scientific content of this news release.

Caution Regarding Forward-Looking Statements:

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 - Continuous Disclosure Obligations. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects", "intends", "indicates" "plans" and similar expressions. Forward-looking statements include statements concerning the potential to increase mineral resource and mineral reserve estimates, the Company's decision to restart the Project, the Company's plans regarding depth extension of the deposit at Hammerdown, the Company's plans regarding completing additional infill and grade control testing within the PEA mine plan, the Company's plans regarding drilling targets previously identified, the anticipated timing of receiving permits for construction and development of Hammerdown and, and the Company's acquisition of new mineral property interests and assets, amongst other things, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. All forward-looking statements and forward-looking information are based on reasonable assumptions that have been made by the Company in good faith as at the date of such information. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, base metal concentrates, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the use of ore sorting technology will

produce positive results, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to be able to access the capital markets for the funding necessary to acquire, maintain and advance exploration properties or business opportunities; global financial conditions, including market reaction to the coronavirus and economic consequences thereof; competition within the industry to acquire properties of merit or new business opportunities, and competition from other companies possessing greater technical and financial resources; difficulties in advancing towards a development decision at Hammerdown and executing exploration programs at its Newfoundland and Labrador properties on the Company's proposed schedules and within its cost estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates; increasingly stringent environmental regulations and other permitting restrictions or maintaining title or other factors related to exploring of its properties, such as the availability of essential supplies and services; factors beyond the capacity of the Company to anticipate and control, such as the marketability of mineral products produced from the Company's properties; uncertainty as to whether the acquisition of assets including the Nugget Pond gold circuit will be completed in the manner currently contemplated by the parties; uncertainty as to whether mineral resources will ever be converted into mineral reserves once economic considerations are applied; uncertainty as to whether inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied; government regulations relating to health, safety and the environment, and the scale and scope of royalties and taxes on production; and the availability of experienced contractors and professional staff to perform work in a competitive environment and the resulting adverse impact on costs and performance and other risks and uncertainties, including those described in each MD&A of financial condition and results of operations. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, Maritime undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange ("TSX-V") nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/387069--Maritime-Resources-Traces-Orion-North-Zone-Over-550-m---Intersects-12.43-gpt-Gold-and-2.15-gpt-Silver-Over-1>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).