High-Grade Gold Mineralization Intersected in Scout Drilling at the New Charger Prospect, Odienné Project

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VANCOUVER, June 14, 2021 - Awalé Resources Ltd. ("Awalé" or the "Company") (TSXV: ARIC) is pleased to announc high-grade gold mineralization in scout Reverse Circulation ("RC") drilling at the newly-defined Charger prospect, which 3km north of the high-grade Empire Main gold discovery. Results have now been received for 22 holes of an initial 23 h 1,634m RC program at Charger (Figures 1 to 3), with highlights including:

- OERC-89 - 1m at 20.3 grams per tonne gold ("g/t Au") from 16m downhole, plus
- - 3m at 9.0 g/t Au from 30m downhole.
  - These two high-grade intervals lie within a broader mineralized envelope of 21 m at 2.6 g/t Au from 13m do Cross Section in Figure 4)
- OERC-91 - 16m at 0.8 g/t Au from 2m downhole
- - Including 1m at 1.7 g/t Au from 4m, and
  - 1m at 2.6 g/t Au from 14m

* True widths of mineralization are unknown from this scout percussion drilling program.

Link to Figures: https://www.awaleresources.com/_resources/maps/2021-06-10-Figures-Charger-Scout-Drilling-V3-Fina

The Charger prospect is a 600m long auger soil gold anomaly (with gold values consistently >90 parts per billion, and a of 0.56 g/t Au; see Company News Release dated March 23, 2021), with this initial drill program consisting of three 160 meter-spaced drill lines targeting the central portion of the anomaly.

The high-grade gold mineralization at Charger is hosted within a diorite body interpreted to have intruded the nose of a structure (see Figure 2). The diorite host is variably iron-altered (hematite, magnetite +/- chlorite) with both disseminate and sulphide veins (Figure 5). This style of alteration is different to that of the Empire Main discovery and is believed by Company to be conducive to a high grade disseminated style of mineralisation. Follow-up diamond drilling to determine geometry of this new mineralized zone at Charger is currently expected to commence on or around the 16th of June.

Company CEO Glen Parsons commented today:

"We have initial exciting, high grade fresh rock intercepts from the first shallow scout drilling program at Charger.

These new high grade results at Charger are hosted in a fold hinge target that has uncovered a new style of alteration a mineralisation for the Empire Corridor. The Iron Alteration with disseminated sulphides differs from Empire Main and pr potential new high grade disseminated style of mineralisation proximal to Empire Main.

These results at Charger and of course Empire Main highlight multiphase fluid flow, alteration, and mineralized systems greater Odienné Project, reinforcing Awalé Resources ability to continually unlock and develop the potential for a signifi camp in Côte d'Ivoire.

We are pleased to be planning and preparing for an immediate follow up diamond and RC phase of drilling to determin geometry and orientation of the intercepted mineralization"

We also anticipate reporting results from the Empire Main targets in the ensuing weeks as well as initial results from the Bondoukou Scout drilling program in July."

Table 1: Significant Intercepts - All Charger Drilling

Hole ID	East	North	RL	Depth	Incl	Azimuth	From	To	Length	Au ppm
OERC0081	647756	1032146	480	64	-50	292	24	26	2	0.4
							31	32	1	0.5
							47	48	1	0.3
OERC0082	647727	1032158	480	72	-50	292	15	18	3	0.5
							69	72	3	0.5
OERC0083	647692	1032174	480	56	-50	293	0	1	1	0.6
OERC0084	647669	1032184	481	72	-50	293	0	1	1	0.3
							12	13	1	0.2
							26	27	1	0.8
							31	33	2	0.4
							39	42	3	0.6
							47	48	1	0.2
							49	50	1	0.2
							61	62	1	0.8
OERC0085	647635	1032197	481	65	-50	293	7	8	1	0.2
OERC0086	647609	1032207	480	60	-50	293	6	7	1	1.6
							14	15	1	0.2
							29	31	2	0.3
OERC0087	647579	1032219	477	60	-50	293	18	19	1	0.4
							28	30	2	0.3
							33	37	4	0.6
							45	47	2	1.3
							51	54	3	0.4
OERC0088	647733	1032333	471	66	-50	292	13	14	1	0.3
							26	27	1	0.2
							38	40	2	0.2
							42	43	1	3.2
							48	49	1	0.3
OERC0089	647790	1032308	471	60	-50	292	2	3	1	1.1
							11	12	1	0.3

							13	34	21	2.6
						Including	16	17	1	20.3
						and	30	33	3	9.0
							38	39	1	0.9
							50	51	1	2.3
OERC0090	647816	1032296	472	60	-50	292	2	3	1	0.2
OERC0091	647845	1032281	474	120	-50	292	2	18	16	0.8
						Including	4	7	3	1.7
						and	14	15	1	2.6
OERC0092	647661	1032358	484	75	-50	112	17	18	1	0.4
							24	25	1	0.3
							30	31	1	0.2
							56	58	2	0.4
							63	68	5	0.3
OERC0093	647732	1032334	472	78	-50	112	55	57	2	0.3
							69	70	1	0.2
							71	72	1	0.3
OERC0094	647529	1032071	470	60	-50	292	0	3	3	0.5
							4	5	1	0.2
OERC0095	647553	1032057	471	70	-50	292	0	4	4	0.6
							39	40	1	0.2
OERC0096	647581	1032049	472	69	-50	292	0	4	4	0.6
							14	15	1	0.3
							17	19	2	1.1
							63	64	1	0.3
OERC0097	647609	1032037	473	70	-50	292	0	3	3	0.6
							8	12	4	0.3
							16	17	1	0.4
							29	30	1	0.2
OERC0098	647639	1032026	474	61	-50	292	0	4	4	0.4
OERC0099	647665	1032013	475	55	-50	292	0	1	1	0.4
OERC0100										

647694

1032003

471

63

-50

0

1

1

0.3

OERC0101	647698	1032170	480	132	-50	293	65	70 5 0.5
							73	81 8 0.5
OERC0115	647843	1032377	476	66	-55	180	9	10 1 0.3
							14	15 1 0.2
							25	26 1 2.1
							41	42 1 0.2
OERC0116	647854	1032401	476	80	-55	180	Results Not Received	

* Significant Intercepts calculated using a 0.2 g/t Au trigger value and include 2m of internal waste. No High Cuts.

Quality Control and Assurance

Analytical work for auger geochemical samples is being carried out at the independent Intertek Laboratories Australia Ltd. an ISO 17025 (2017) Certified Laboratory. Samples are stored at the Company's field camps and put into sealed bags until collected by Intertek from the Company's secure Bondoukou or Odienné office and transported by Intertek to their preparation laboratory in Yamoussoukro, Cote d'Ivoire for preparation. Samples are logged in the tracking system, weighed, dried and pulverized to better than 85%, passing a 75-micron screen, this pulp sample is then shipped to Ghana where a 50g charge is Fire Assayed with an AAS finish. Blanks, duplicates and certified reference material (standards) are being used to monitor laboratory performance during the analysis.

Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved for release by Andrew Chubb, the Company's Qualified Person as defined by National Instrument 43-101. Mr Chubb is the Company's Chief Operating Officer and holds an Economic Geology degree, is a Member of the Australian Institute of Geoscientists (AIG), and is a Member of the Society of Economic Geologists (SEG). Mr Chubb has 18 years of experience in international minerals exploration and mining project evaluation.

ON BEHALF OF THE BOARD

AWALE RESOURCES LIMITED.

"Glen Parsons"

Glen Parsons, President and CEO

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by such information. The statements in this news release are made as of the date hereof. The Company undertakes no obligation to update forward-looking information except as required by applicable law.

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Contact

For additional information you are invited to visit the Awalé Resources Ltd. website at www.awaleresources.com, or contact Karen Davies, Head of Investor Relations at Tel: 604.314.6270

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