

Manning Ventures Completes Acquisition of Iron Ore Project

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Vancouver, June 11, 2021 - [Manning Ventures Inc.](#) (the "Company" or "Manning") (CSE:MANN) (CNSX:MANN.CN) (Frankfurt:1H5) is pleased to announce that, further to its news release on May 25, 2021, it has completed the acquisition (the "Acquisition") of the Broken Lake, Heart Lake, and Hydro properties (collectively the "Properties" or "Projects") pursuant to the terms of a property purchase agreement (the "Purchase Agreement") dated May 25, 2021, among the Company and the legal and beneficial holders of the Properties (the "Vendors"). The Properties are located in the Province of Quebec and consist of 180 mineral claims totalling 9,501 hectares.

In consideration for the Acquisition and pursuant to the terms of the Purchase Agreement, the Company:

- - issued an aggregate of 4,000,000 common shares in the capital of the Company ("Common Shares") to the Vendors;
- - granted an aggregate of 4,000,000 common share purchase warrants to the Vendors, each of which will be exercisable into one Common Share (a "Warrant Share") at an exercise price of \$0.35 per Warrant Share for a period of two (2) years from the grant date; and
- - paid nominal cash consideration of \$1.00.

In connection with the Acquisition, the Company issued 400,000 Common Shares to an arm's length finder as a finder's fee.

All securities issued in connection with the Acquisition are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

The securities of the Company referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities of the Company may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of any offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Manning

Manning is a broad-based mineral exploration and development company with a focus in Canada. Manning holds a 100% interest in five Iron Ore properties located in the province of Quebec and is also currently earning towards a majority interest in the Squid East Silver-Gold Property, located in the Yukon, and the Flint Lake Gold Project, located in Ontario.

For further information contact:

[Manning Ventures Inc.](#)

Alex Klenman - CEO

Email: info@manning-ventures.com

Telephone: (604) 681-0084

www.manning-ventures.com

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FORWARD LOOKING STATEMENTS:

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the relevant securities exchange(s) and other risks detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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