

G2 Goldfields Inc. Drills 11.3 metres grading 9.25 g/t Au at Oko

10.06.2021 | [GlobeNewswire](#)

TORONTO, June 10, 2021 - [G2 Goldfields Inc.](#) (TSXV: GTWO; OTCQX: GUYGF) (the "Company" or "G2") is pleased to announce additional assay results from the Company's ongoing exploration program at the 19,200-acre Oko Property, Guyana. Since the resumption of drilling on March 12, 2021, G2 has drilled an additional sixteen diamond drill holes totalling 4,412 metres. Results from the first two holes, OKD-65 and 66, were reported in a press release dated May 6, 2021, and results for an additional two holes, OKD-67 and 68, are reported hereunder. Drilling continues to intercept high-grade gold mineralization - with diamond drilling thus far defining at least five distinct mineralized shear zones within a 900-metre-long mineralized envelope.

Diamond drill hole OKD - 67 targeted the southern extension of the zone associated with shear #5 intercepted in hole OKD - 66 (6.5 metres grading 15.3 g/t Au, see May 6 press release). Hole OKD - 67 successfully intercepted the zone approximately 70 metres south of the OKD - 66 intercept and returned 9.25 g/t Au over a core length of 11.3 metres (10.1 metres true width).

Additionally, OKD - 68 was drilled to target the southern and deeper extension of shear #3 where drill hole OKD-54 returned 10.5 g/t Au over 6.7 m (OKD - 54 see press release dated August 11, 2020). Hole OKD - 68 returned 10.2 g/t Au over 3.8 metres (2.7 metres true width). This intercept lies approximately 80 metres deeper and 50 metres south of the OKD - 54 intercepts.

All 2021 diamond drill results are summarized in the table below.

TABLE 1

Hole Number	Location		EOH Depth (m)	Azimuth	Dip	From	To	Length (m)	Grade (Au g/t)	Comment
	Easting	Northing								
OKD-65	272519	704419	137 332	268	-55	92.0	96.5	4.5	1.0	Shear 1
						150.1	150.6	0.5	0.4	Shear 2
						214.0	219.0	5.0	19.0	Shear 3
						224.2	225.9	1.7	2.7	Shear 3
						275.0	281.5	6.5	12.9	Shear 4
OKD-66	272547	704412	138 533	267	-58	111.9	122.4	10.5	0.6	Shear 1
						179.2	183.8	4.7	0.9	Shear 2
						242.8	244.5	1.7	33.3	Shear 3
						248.1	249.0	0.9	3.3	Shear 3
						382.4	388.9	6.5	15.3	Shear 5
						430.0	432.0	2.0	2.8	New zone - narrow veins
OKD-67	272590	704370	131 498	267	-58	146.0	148.5	2.5	0.9	Shear 1
						215.0	220.1	5.1	0.8	Shear 2
						265.8	267.0	1.3	1.4	Shear 3
						357.0	358.0	1.0	0.8	Shear 4
						392.8	404.1	11.3	9.2	Shear 5
						471.7	473.0	1.3	1.3	Shear 6
OKD-68	272634	704760	146 412	267	-58	195.0	201.4	6.4	1.4	Shear 1
						346.9	350.7	3.8	10.2	Shear 3

Widths reported are drill indicated core length. True widths are estimated at 85% to 97% of core lengths for

holes OKD-65 to OKD-68. Average grades are calculated with un-capped gold assays, as insufficient drilling has been completed to determine capping levels for higher grade intercepts.

A long section through the OKO main zone is available below, and at the following link:
https://g2goldfields.com/wp-content/uploads/2021/06/G2_LongSection_June2021_092.pdf.

A Media Snippet accompanying this announcement is available by clicking on the image or link below:

Holes OKD - 67 and 68 are two of the deepest holes drilled to date at Oko. These high-grade deeper intercepts are more than 500 metres apart and demonstrate the considerable prospectivity of the Oko main zone. Considered collectively, holes OKD - 65 through 68 demonstrate that the Oko main zone remains high-grade and is considerably wider than previously drilled nearer surface intercepts.

Dan Noone, G2 CEO, stated, "We are delighted to be consistently hitting high-grade intercepts in multiple shear zones. These results continue to validate our geological model as we continue to aggressively expand the mineralized envelope of Oko."

Boaz Wade, VP Exploration, added, "The predictability of our model for OKO is demonstrated with the successful high-grade extensions in shears 3 & 5. We will continue to expand these high-grade zones both along strike as well as up and down-plunge."

QA/QC

Drill core is logged and sampled in a secure core storage facility located on the Oko project site, Guyana. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to MSALABS Guyana, in Georgetown, Guyana, which is an accredited mineral analysis laboratory, for analysis. Samples from sections of core with obvious gold mineralization are analyzed for total gold using an industry standard 500g metallic screen fire assay (MSALABS method MSC 550). All other samples are analysed for gold using standard Fire Assay-AA with atomic absorption finish (MSALABS method; FAS-121). Samples returning over 10.0 g/t gold are analyzed utilizing standard fire assay gravimetric methods (MSALABS method; FAS-425). Certified gold reference standards, blanks and field duplicates are routinely inserted into the sample stream, as part of G2 Goldfield's quality control/quality assurance program (QAQC). No QA/QC issues were noted with the results reported herein.

About G2 Goldfields Inc.

[G2 Goldfields Inc.](#) is focused on the discovery of large gold deposits in the Guiana Shield. The Company owns a 100% interest in two past gold-producing mines, as well as a regional portfolio of highly prospective projects.

All scientific and technical information in this press release has been prepared under the supervision of Dan Noone (CEO of [G2 Goldfields Inc.](#)), a "qualified person" within the meaning of National Instrument 43-101. Mr. Noone (B.Sc. Geology, MBA) is a Member of the Australian Institute of Geoscientists.

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Forward Looking Statements

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may",

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