Kesselrun Resources Ltd. Extends Strike Length on McKellar with Intercept of 30.3 g/t Au over 7.3 metres

10.06.2021 | Newsfile

Thunder Bay, June 10, 2021 - Kesselrun Resources Ltd. (TSXV: KES) (OTC Pink: KSSRF) ("Kesselrun" or the "Company") is pleased to provide the following drilling results on its Huronian Gold Project.

Drilling on the McKellar Zone has intercepted significant gold mineralization approximately 200 metres along strike from the earlier Kesselrun drilling. Historic drilling by previous operators identified the main shear zone for over 1000 metres along strike to the southwest but failed to intersect the Huronian type high-grade structures on a consistent basis. Kesselrun's new mineralization model suggests historic drilling was oriented sub-parallel to those high-grade structures

Highlights

- 21HUR078 - 113.7 g/t Au over 1.9 m within a 7.3 m wide zone which averaged 30.3 g/t Au
- Confirmation of new mineralization model shows potential for over 1000 metres of strike extent to the southwest

Figure 1: Schematic Long Section - McKellar Zone

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/4206/86994_0fffdeb904703922_001full.jpg

Figure 2: Visible Gold 21HUR078 @ 94.9 m (top) and 95.2 m (bottom) - McKellar Zone

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/4206/86994_0fffdeb904703922_002full.jpg

Michael Thompson, P.Geo., President and CEO of the Company, commented, "Historic work along strike to the southwest for over 1000 metres, along with our new interpretation and drilling direction, gives us the confidence to continue our exploration efforts both down plunge and along strike and begin to show the full potential of this zone. It is exciting to see our hard work producing the kind of results we always knew this property had the potential for. We are confident we will continue see this kind of success in all Huronian property zones."

Figure 3: Schematic Cross Section - McKellar Zone - 21HUR078

To view an enhanced version of Figure 3, please visit:
https://orders.newsfilecorp.com/files/4206/86994_0fffdeb904703922_003full.jpg

The 2021 Huronian drill program is budgeted at 20,000 metres targeting the Fisher, Fisher North, McKellar

and Huronian zones, all in close proximity along an approximate 1500 m strike length in the area of the historic Huronian Mine. The area also has tremendous potential for discovery of new wide zones of significant gold mineralization in light of the new revised mineralization model.

As of this news release approximately 8500 metres has been drilled of which the results from approximately 3650 metres of drilling have been released.

Figure 4: Schematic Plan Map - McKellar Zone - Huronian Project

To view an enhanced version of Figure 4, please visit:
https://orders.newsfilecorp.com/files/4206/86994_0fffdeb904703922_004full.jpg

Table 1: Summary of Significant Drill Intercepts - Current News Release (1)

Hole ID	Zone	From (m)	To (m)	Interval (m)	Au (g/t)
21HUR078	McKellar	91.6	98.9	7.3	30.3
	including	94.0	95.9	1.9	113.7

Table 2: Summary of Significant Drill Intercepts - 2021 Huronian Project (1)

Hole ID	Zone	From (m)	To (m)	Interval (m)	Au (g/t)
21HUR030	Fisher	10.6	51.8	41.2	1.4
	including	33.0	43.3	10.3	4.7
	and including	33.0	34.0	1.0	14.8
21HUR031	Fisher	21.5	44.2	22.7	2.1
	including	28.0	33.8	5.8	6.8
	and including	30.0	31.0	1.0	30.4
21HUR032	Fisher	25.1	56.6	31.5	1.9
	including	25.1	29.7	4.6	5.6
	and including	25.4	28.7	3.3	6.2
	including	46.2	50.1	3.9	4.5
	and including	49.2	50.1	0.9	14.3
21HUR033	Fisher	22.6	30.2	7.6	1.4
21HUR034	Fisher	23.8	65.9	42.1	1.9
	including	23.8	27.6	3.8	5.8
	and including	23.8	24.6	0.8	16.7
	including	52.6	56.5	3.9	7.0
	and including	52.6	54.0	1.4	13.3
21HUR035	Fisher	25.0	66.9	41.9	0.7
	including	27.9	29.9	2.0	4.4
21HUR036	Fisher	46.7	62.0	15.3	0.7
	including	49.4	50.4	1.0	3.8
21HUR037	Fisher	114.0	117.5	3.5	15.6
	including	117.0	117.5	0.5	99.0
21HUR038	Fisher	91.3	92.2	0.9	2.5
21HUR039	Fisher	2.3	23.3	21.0	0.9
	including	7.2	8.9	1.7	5.4
21HUR040	Fisher	34.4	34.8	0.4	8.0
	Huronian	262.8	263.4	0.6	stope
	Huronian	263.4	266.3	2.9	7.3
	including	263.4	263.9	0.5	34.2
21HUR041	lost hole - redrilled as 042				
21HUR042	Fisher	14.5	17.8	3.3	5.3
	including	16.9	17.8	0.9	17.0
21HUR043	no significant values				
21HUR044	Fisher	92.4	108.5	16.1	1.1

Hole ID	Zone	From (m)	To (m)	Interval (m)	Au (g/t)
	including	103.0	104.0	1.0	5.8
21HUR045	Fisher	90.4	91.0	0.6	5.9
21HUR046	Fisher	70.4	71.4	1.0	2.9
21HUR047	no significant values				
21HUR048	lost hole - redrilled as 049				
21HUR049	no significant values				
21HUR050	lost hole - redrilled as 051				
21HUR051	hit stope/open workings				
21HUR052	hit stope/open workings				
21HUR053	results pending				
21HUR054	Huronian	115.4	119.5	4.1	16.2
	including	115.4	116.0	0.6	81.5
21HUR055	no significant values				
21HUR056	McKellar	17.7	85.5	67.8	1.6
	including	18.0	19.8	1.8	5.2
	including	43.9	85.5	41.6	2.2
	and including	63.7	66.8	3.1	4.7
	and including	72.7	78.0	5.3	3.3
	and including	79.7	85.5	5.8	7.2
	and including	79.7	83.3	3.6	9.0
21HUR057	McKellar	13.9	36.9	23.0	1.4
	including	31.7	36.4	4.7	5.5
21HUR058	McKellar	82.7	83.0	0.3	5.4
		83.0	stope/open workings		
21HUR059	McKellar	87.0	105.6	18.6	1.1
	including	90.0	91.0	1.0	7.7
	including	93.6	94.6	1.0	6.3
21HUR060	results pending				
21HUR061	results pending				
21HUR062	results pending				
21HUR063	results pending				
21HUR064	results pending				
21HUR065	results pending				
21HUR066	results pending				
21HUR067	Fisher 2	125.9	132.5	6.6	10.4
	including	130.6	132.2	1.6	40.8
	including	131.9	132.2	0.3	204
21HUR068	Fisher 2	148.0	152.6	4.6	5.8
	including	151.0	152.6	1.6	15.8
21HUR069	Fisher 2	142.7	149.4	6.7	6.4
	including	142.7	144.0	1.3	26.4
	including	142.7	143.0	0.3	113
21HUR070	results pending				
21HUR071	results pending				
21HUR072	results pending				
21HUR073	results pending				
21HUR074	results pending				
21HUR075	results pending				
21HUR076	results pending				
21HUR077	results pending				

(1) Widths are drill indicated core length as insufficient drilling has been undertaken to determine true widths at this time. Average grades are calculated with un-capped gold assays as insufficient drilling has been completed to determine capping levels for higher grade gold intercepts.

About the Huronian Gold Project

The 100% owned Huronian Gold Project hosts the past producing Huronian Mine, Northwestern Ontario's first gold mine with an historic resource estimate of 44,592 oz Au at an average grade of 15.3 g/t Au in the indicated category and 501,377 oz Au at an average grade of 14.4 g/t Au in the inferred category. The resource estimate presented for the Huronian Project is historic in nature. Kesselrun Resources' qualified person has not completed sufficient work to confirm the results of the historical resource. Kesselrun Resources is not treating this as a current mineral resource but is considering it relevant as a guide to future exploration and is included for reference purposes only. The historic resource was estimated by Minescape Exploration Inc. in 1998. Further drilling will be required by Kesselrun Resources to verify the historic estimate as current mineral resources.

As well, the Huronian Gold Project hosts the same lithological package of rocks, as interpreted from both Government of Ontario and Kesselrun Resources mapping, compilation and modelling, on strike from Wesdome Gold's adjacent Moss Lake Gold Deposit with a resource estimate of 1,377,300 oz Au at an average grade of 1.1 g/t Au in the indicated category and 1,751,600 oz Au at an average grade of 1.1 g/t Au in the inferred category as outlined in their 2013 PEA[2]. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on Kesselrun Resources' property.

(2) Moss Lake Gold Mines (currently wholly owned subsidiary of Wesdome Gold) news releases February 20, 2013 and September 9, 2013.

On January 26, 2021 Wesdome announced that the Moss Lake Project would be purchased by Goldshore Resources Inc. (see Wesdome and Goldshore news releases dated January 26, 2021).

Qualified Person

Michael Thompson, P.Geo., President and CEO of Kesselrun, is the Qualified Person responsible for the project as defined by National Instrument 43-101 and has approved the technical information in this news release.

QAQC

Kesselrun has implemented a quality control program to comply with industry best practices for sampling, chain of custody and analyses. Certified gold reference standards, blanks and duplicates are inserted at the core processing site as part of the QA/QC program in addition to the control samples inserted by the lab. Samples are prepared and analyzed by Activation Laboratories in Thunder Bay. Samples are analyzed for gold using Fire Assay-AA techniques. Samples returning over 10 g/t gold are analyzed using Fire Assay-Gravimetric methods. Selected samples are also analyzed with a standard 1 kg metallic screen fire assay. All results reported herein have passed QA/QC protocols.

Health and Safety

The health and safety of our personnel and contractors is always top priority to Kesselrun. The current situation presents new challenges above and beyond what we normally face while working in the field. Kesselrun has implemented further measures to ensure the health and safety of all working on the Company's projects.

About Kesselrun Resources Ltd.

Kesselrun Resources is a Thunder Bay, Ontario-based mineral exploration company focused on growth through property acquisitions and discoveries. Kesselrun's management team possesses strong geological and exploration expertise in Northwest Ontario. For more information about Kesselrun Resources, please visit www.kesselrunresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

For additional information please contact:

Kesselrun Resources Ltd.

Michael Thompson, P.Geo., President & CEO
807.285.3323
michaelt@kesselrunresources.com

Corporate Communications
1.866.416.7941
information@kesselrunresources.com

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Kesselrun, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, dependence upon regulatory approvals, the execution of definitive documentation, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/386078--Kesselrun-Resources-Ltd.-Extends-Strike-Length-on-McKellar-with-Intercept-of-30.3-g~t-Au-over-7.3-metres.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.