

# Kincora increases Lachlan Fold Belt foothold

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- New license application for the Mulla gold copper porphyry project, covering 616km<sup>2</sup> to the south of ongoing drilling
- The Mulla project covers a regionally significant, multiple phase intrusive complex as indicated by an extensive gravity low
- The 100%-owned Nyngan, Nevertire and Mulla gold copper projects cover an area of approximately 1,761km<sup>2</sup> in the Lachlan Fold Belt
- Kincora's drilling programs continue at the Trundle and the Nyngan projects, with preparations advanced to commencing drilling

MELBOURNE, June 9, 2021 - [Kincora Copper Ltd.](#) (the "Company", "Kincora") (ASX: KCC) (TSXV: KCC) is pleased to announce the following:

John Holliday, Technical Committee chair, and Peter Leaman, Senior VP of Exploration, commented: "The Mulla project is a significant addition to the Company's portfolio of projects in the Lachlan Fold Belt."

Similar large-scale gravity lows in the Junee-Narromine Belt of the Macquarie Arc are associated with the world-class Coolah and Murrumbidgee copper-gold deposits.

Sam Spring, President & CEO, stated: "The Mulla project hasn't been drill tested since pre Bre-X, with two broad target areas identified by Burdekin Resources NL."

The Mulla project adds to the Company's project pipeline in Australia's leading porphyry belt at a time of increasing neighbouring gold prices.

#### Mulla project background

The last period of exploration undertaken within the license area was by Burdekin Resources NL ("Burdekin") before the company was acquired by Kincora.

The Mulla project is situated on a large regionally significant gravity low. A number of significant porphyry related systems are identified within the license area.

Figure 1: Recent significant pegging activities, key projects and Kincora's pipeline of near term drill project

- Key Lachlan Fold Belt players/junior explorers, including pegging since Mar'21 with shadow outlines
- Kincora is currently drilling at the Trundle and Nyngan projects, preparing for drilling at the Fairholme project, and the Mulla project
- Central West, New South Wales, Australia

The public access aeromagnetic and gravity data indicates the existence of several large intrusive volcanic complexes, including the Mulla project.

Little prior modern exploration has been undertaken on the license area because prospective basement rocks are masked by recent alluvium.

Figure 2: The Mulla project sits on a regionally significant intrusive complex

A number of key porphyry deposits and world-class mining operations sit on regionally significant gravity lows, potentially indicating the presence of large intrusive complexes.

Two broad hydro-geochemical target areas were identified by Burdekin with anomalous gold and molybdenum values, including the Mulla project.

Kincora is pleased to have made direct applications to the NSW government for the Nyngan, Nevertire and Mulla gold copper projects.

The Company's drilling programs continue at the Trundle (Trundle Park target) and the Nyngan (hole one of a two hole target).

Figure 3: Artificial Intelligence using Self Organizing Maps of airborne geophysics coupled with prior end of hole lithology data.

Two mineralised target zones remain untested having been identified by prior explorer activities that ceased due to the high cost of exploration.

Figure 4: The Mulla project is south of ongoing Kincora, and Inflections' recent, drilling activities and is adjacent to two large gravity lows.

The northern Junee-Narromine belt potentially covers the largest intrusive centre of the Macquarie Arc and with a jog at the Mulla project.

<sup>1</sup> Sourced: Public access file - 1997 annual report from Burdekin Resources NL for EL4996 Nyngan

This announcement has been authorised for release by the Board of [Kincora Copper Ltd.](#) (ARBN 645 457 763)

#### Forward-Looking Statements

Certain information regarding Kincora contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Kincora believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Kincora cautions that actual performance will be affected by a number of factors, most of which are beyond its control, and that future events and results may vary substantially from what Kincora currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration results, continued availability of capital and financing and general economic, market or business conditions. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and is subject to change after that date. Kincora does not assume the obligation to revise or update these forward-looking statements, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.

#### Qualified Person

The scientific and technical information in this news release was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's geological staff under the supervision of Paul Cromie (BSc Hons. M.Sc. Economic Geology, PhD, member of the Australian Institute of Mining and Metallurgy and Society of Economic Geologists), Exploration Manager Australia, who is the Qualified Persons for the purpose of NI 43-101.

#### JORC Competent Person Statement

Information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves has been reviewed and approved by Paul Cromie, a Qualified Person under the definition established by JORC and have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Paul Cromie (BSc Hons. M.Sc. Economic Geology, PhD, member of the Australian Institute of Mining and Metallurgy and Society of Economic Geologists), is Exploration Manager Australia for the Company. Paul Cromie consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The review and verification process for the information disclosed herein for the Nyngan project has included the receipt of all material exploration data, results and sampling procedures of previous operators and review of such information by Kincora's geological staff using standard verification procedures.

#### JORC TABLE 1

##### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections).

Criteria	JORC Code explanation
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Sampling techniques	<ul style="list-style-type: none"> <li>● Nature and quality of sampling (e.g. cut channels, random c</li> <li>● Include reference to measures taken to ensure sample repre</li> <li>● Aspects of the determination of mineralisation that are Mate</li> <li>● In cases where 'industry standard' work has been done this</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>● Drill type (e.g. core, reverse circulation, open-hole hammer,</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>● Method of recording and assessing core and chip sample re</li> <li>● Measures taken to maximise sample recovery and ensure re</li> <li>● Whether a relationship exists between sample recovery and</li> </ul>
Logging	<ul style="list-style-type: none"> <li>● Whether core and chip samples have been geologically and</li> <li>● Whether logging is qualitative or quantitative in nature. Core</li> <li>● The total length and percentage of the relevant intersections</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>● If core, whether cut or sawn and whether quarter, half or all</li> <li>● If non-core, whether riffled, tube sampled, rotary split, etc. a</li> <li>● For all sample types, the nature, quality and appropriateness</li> <li>● Quality control procedures adopted for all sub-sampling stag</li> <li>● Measures taken to ensure that the sampling is representative</li> <li>● Whether sample sizes are appropriate to the grain size of th</li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>● The nature, quality and appropriateness of the assaying and</li> <li>● For geophysical tools, spectrometers, handheld XRF instrum</li> <li>● Nature of quality control procedures adopted (e.g. standards</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>● The verification of significant intersections by either indepen</li> <li>● The use of twinned holes.</li> <li>● Documentation of primary data, data entry procedures, data</li> <li>● Discuss any adjustment to assay data.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>● Accuracy and quality of surveys used to locate drill holes (co</li> <li>● Specification of the grid system used.</li> <li>● Quality and adequacy of topographic control.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>● Data spacing for reporting of Exploration Results.</li> <li>● Whether the data spacing and distribution is sufficient to est</li> <li>● Whether sample compositing has been applied.</li> </ul>

Orientation of data in relation to geological structure	<ul style="list-style-type: none"><li>● Whether the orientation of sampling achieves unbiased sam</li><li>● If the relationship between the drilling orientation and the ori</li></ul>
Sample security	<ul style="list-style-type: none"><li>● The measures taken to ensure sample security.</li></ul>
Audits or reviews	<ul style="list-style-type: none"><li>● The results of any audits or reviews of sampling techniques</li></ul>

Section 2 Reporting of Exploration Results  
(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>● Type, reference name/number, location and ownership</li> <li>● The security of the tenure held at the time of reporting</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>● Acknowledgment and appraisal of exploration by other parties</li> </ul>
Geology	<ul style="list-style-type: none"> <li>● Deposit type, geological setting and style of mineralisation</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>● A summary of all information material to the understanding of the drill hole</li> <li>● easting and northing of the drill hole collar</li> <li>● elevation or RL (Reduced Level - elevation above sea level)</li> <li>● dip and azimuth of the hole</li> <li>● down hole length and interception depth</li> <li>● hole length.</li> <li>● If the exclusion of this information is justified or not</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>● In reporting Exploration Results, weighting averages should be used</li> <li>● Where aggregate intercepts incorporate short intervals, the weighting should not be overly applied</li> <li>● The assumptions used for any reporting of metal grades</li> </ul>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>● These relationships are particularly important in the case of narrow mineralisation</li> <li>● If the geometry of the mineralisation with respect to the drill hole is known, it is to be reported</li> <li>● If it is not known and only the down hole length is reported, this must be stated</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>● Appropriate maps and sections (with scales) are to be included</li> </ul>
Balanced reporting	<ul style="list-style-type: none"> <li>● Where comprehensive reporting of all Exploration Results is warranted</li> </ul>
Other substantive exploration data	<ul style="list-style-type: none"> <li>● Other exploration data, if meaningful and material</li> </ul>
Further work	<ul style="list-style-type: none"> <li>● The nature and scale of planned further work (e.g. further exploration, development or mining)</li> <li>● Diagrams clearly highlighting the areas of possible mineralisation</li> </ul>

SOURCE [Kincora Copper Ltd.](#)

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