

Bonterra Resources Inc. Significantly Expands the H15 Zone at Barry; Highlighted by 4.4 g/t Au over 8.0 m

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Val-d'Or, June 8, 2021) - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce results from the ongoing drilling campaign at the Barry project. Recent drilling continues to expand the Barry "H-Series" gold mineralized zones at depth. Specifically, the Barry H15 Zone gold mineralized outline has quadrupled in size since the last National Instrument 43-101 ("NI 43-101") report was filed in 2019 and remains open along strike and at depth (see Figure 4). The latest drilling results encompass 25 expansion diamond drill holes [12,989 metres ("m")], including seven drill holes that were deepened to test for potential extensions of "H-Series" subparallel zones. Drilling highlights include a wide zone of mineralization in drill hole MB-21-346 that intercepted 4.4 grams-per-tonne gold ("g/t Au") over 8.0 m (see Figures 1 to 4).

The Company is currently drilling at a rate of approximately 10,000 m per month and plans to announce a mineral resource estimate update on its three main deposits, Gladiator, Barry, and Moroy in the coming weeks (the "2021 Resource Update"), which is expected to incorporate approximately 130,000 m of new drilling information, including the results presented today. In addition, work on the Preliminary Economic Assessment ("PEA") is ongoing and is expected to be completed in Q4 2021 (see press release dated March 1, 2021).

Drilling Highlights*:

- 4.4 g/t Au over 8.0 m in hole MB-21-346
- 9.0 g/t Au over 3.6 m and 5.5 g/t Au over 2.1 m in hole MB-21-345
- 11.4 g/t Au over 1.8 m in hole MB-21-343
- 5.4 g/t Au over 5.0 m in hole MB-21-341
- 5.6 g/t Au over 4.0 m in hole MB-21-349

* True widths are estimated to be greater than 65% of the drill intersection length.

Pascal Hamelin, CEO, commented: "It is very encouraging to continue seeing drill results that demonstrate good continuity across thick widths in these "H-Series" gold mineralized zones. I really look forward to seeing how these results are incorporated into the upcoming mineral resource estimate update. Importantly, company-wide engineering and permitting continues to progress which should allow for a smooth and rapid transition for Bonterra from exploration to development over the next 18-24 months."

Figure 1 - Barry Project - Drill Hole Location Map

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/1528/86830_7d0a1014544af8a9_001full.jpg

Figure 2 - Barry West Composite Cross Section

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/1528/86830_7d0a1014544af8a9_002full.jpg

Figure 3 - Barry Central Composite Cross Section

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/1528/86830_7d0a1014544af8a9_003full.jpg

Figure 4 - Barry H15 Zone Longitudinal Section

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/1528/86830_7d0a1014544af8a9_004full.jpg

The Company has drilled 86 holes and deepened eight existing holes representing a total of 38,958 m at Barry since July 23, 2020. Complete and partial results from 21 drill holes have been received including seven of the eight deepened holes since the press release dated March 31, 2021. Some results from the remaining holes are still pending (See Table 1 and Figure 1).

The Barry drilling program targeted the expansion and continuity of the gold mineralized zones in key areas around the NI 43-101 Barry mineral resource estimate in 2019. Drilling results continue to confirm the expansion of multiple "H-Series" subparallel zones which remain open at depth across the Barry deposit, in addition to outlining further potential to the east of the deposit (See Table 1 and Figures 1 to 4).

The Barry gold deposit is characterized as multiple sub-parallel, sub-vertical, shear zones and a second set of subparallel "H-Series" veins dipping 30 to 60 degrees to the south hosted within intermediate to mafic volcanics and tuffs with local felsic intrusions. Gold mineralization consists of disseminated sulfides within the shear zones and the veins with local visible gold. The Barry deposit has been delineated over 1.4 kilometres along strike and 600 m vertical and remains open for expansion.

Table 1: Significant mineralized intersections of recent drilling on the Barry deposit

Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)	Zone
MB-18-187	417.1	422.9	5.8	0.6	
	511.8	516.0	4.2	1.7	H15
including	513.5	514.0	0.5	7.4	H15
MB-18-189	455.1	459.0	3.9	5.0	H15
	including	455.1	455.9	0.8	21.1
MB-18-191	470.5	474.3	3.8	2.7	H15
	including	472.8	473.5	0.7	10.9
MB-18-195	511.6	519.0	7.4	2.3	H15
	including	511.6	514.9	3.3	3.4
MB-18-198	403.9	406.6	2.7	3.0	H12
	442.0	444.5	2.5	1.3	
MB-20-246	512.8	513.3	0.5	0.9	
	526.5	527.2	0.7	1.5	H13
	569.2	570.3	1.1	1.2	
	593.4	597.0	3.6	1.0	H14
MB-20-278	623.0	624.8	1.8	2.4	H15
	508.3	509.8	1.5	4.6	H14

Hole ID		From (m)	To (m)	Length (m)	Grade (g/t Au)	Zone
MB-21-334	including	508.3	508.8	0.5	13.0	H14
		240.7	241.5	0.8	4.6	
		397.0	415.0	18.0	0.7	
MB-21-335	including	401.4	404.5	3.1	3.4	
		654.5	657.1	2.6	0.4	H15
		85.5	90.0	4.5	0.5	
		93.0	97.5	4.5	1.8	H-Series
	including	95.9	96.5	0.6	8.9	H-Series
MB-21-337		314.2	315.2	1.0	0.6	
		317.8	318.3	0.5	1.9	
		503.9	505.9	2.0	0.8	
		511.7	516.6	4.9	0.5	
		630.8	647.8	17.0	1.3	
	including	635.5	636.3	0.8	9.4	
MB-21-341		657.2	659.9	2.7	1.1	H12
		744.0	744.7	0.7	1.4	H13
		347.0	354.1	7.1	1.7	
	including	348.1	349.0	0.9	11.8	
		364.6	366.6	2.0	0.5	
		450.1	450.6	0.5	3.8	
		491.0	492.0	1.0	2.0	
		499.5	504.0	4.5	1.4	
		511.1	512.5	1.4	0.8	
		533.0	536.0	3.0	3.5	
MB-21-342	including	533.0	533.8	0.8	11.6	
		600.0	605.0	5.0	5.4	H12
	including	603.0	604.0	1.0	11.3	H12
		669.3	670.1	0.8	2.6	
		729.0	731.0	2.0	1.9	H13
		769.8	773.6	3.8	1.5	H15
		352.5	354.5	2.0	1.0	H6
		407.8	408.7	0.9	0.6	
		417.0	421.6	4.6	0.7	H8
		459.8	460.9	1.1	0.7	
MB-21-343		463.6	466.3	2.7	1.6	H12
		474.9	476.4	1.5	1.2	H13
		568.5	579.6	11.1	2.1	H15
	including	577.4	579.6	2.2	6.4	H15
		328.3	330.2	1.9	0.9	
		491.8	492.4	0.6	1.1	
		550.0	569.0	19.0	0.5	
		764.6	768.0	3.4	6.6	H14
		765.5	767.3	1.8	11.4	H14
		779.4	791.4	12.0	0.7	H15
MB-21-344		487.2	488.4	1.2	2.1	
MB-21-345		620.1	630.0	9.9	0.8	H15
		392.0	397.1	5.1	0.6	
		488.9	491.0	2.1	5.5	
		500.9	502.6	1.7	3.4	
	including	501.6	502.6	1.0	5.2	
		533.6	537.1	3.5	9.0	
	including	534.6	536.2	1.6	19.1	
		559.0	564.0	5.0	0.8	
	including	562.1	562.7	0.6	5.7	
		624.5	628.8	4.3	1.5	
including	624.5	626.1	1.6	3.2		
	751.8	762.5	10.7	0.7	H15	

Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)	Zone
	755.7	756.2	0.5	5.0	H15
MB-21-346	420.8	421.3	0.5	1.2	
	610.8	618.8	8.0	4.4	H15
including	617.6	618.8	1.2	8.9	H15
MB-21-347	598.0	601.5	3.5	0.5	H15
MB-21-348	426.3	427.4	1.1	0.9	
	694.4	695.8	1.4	3.8	H14
	706.3	708.0	1.7	6.1	H15
including	707.0	707.5	0.5	16.0	H15
MB-21-349	489.3	490.0	0.7	1.0	
	530.0	531.1	1.1	0.7	
	638.1	642.1	4.0	5.6	H15
MB-21-350	694.0	699.2	5.2	1.7	H14
including	694.5	696.2	1.7	3.9	H14
	720.7	722.8	2.1	1.3	H15
MB-21-351	64.4	84.0	19.6	0.5	
including	71.3	77.8	6.5	1.1	
	222.0	225.0	3.0	0.7	
MB-21-352			Results pending		
MB-21-353			Results pending		
MB-21-354			Results pending		
MB-21-355			Results pending		

Notes:

- 1) The meterage represents drilled lengths.
- 2) True widths are estimated to be greater than 65% of the drill intersection length.
- 3) The mineralized intervals shown above use a 0.5 g/t Au cut-off grade.

Quality control and reporting protocols

The Barry project's drill core gold analyses are performed at the Company's Bachelor Mine analytical laboratory (the "Laboratory"). The Company employs a rigorous QA-QC analysis program that meets industry standards. The analyses are carried out by fire assay (A.A.) with atomic absorption finish. Blanks, duplicates, and certified reference standards are inserted into the sample stream to monitor the Laboratory's performance. The Company's QA-QC program requires that at least 10% of samples be analyzed by an independent laboratory. These verification samples are sent to ALS Minerals laboratory facility located in Val-d'Or, Quebec. The verifications show a high degree of correlation with the Laboratory's results.

Qualified person

Marc Ducharme, P.Geo. and Bonterra's Exploration Manager, has compiled and approved the information contained in this press release. Mr. Ducharme is a qualified person as defined by NI 43-101.

About Bonterra Resources Inc.

Bonterra is a Canadian gold exploration company with a large portfolio of advanced exploration assets anchored by a central milling facility in Quebec, Canada. The Company has three main assets, Gladiator, Barry, and Moroy, that collectively have a total of 698 thousand ounces in measured & indicated categories, and 1.4 million ounces in inferred category. Approximately 130,000 m of drilling will be used to update this resource shortly. Importantly, the Company owns the only permitted and operational gold mill in the region that is currently two-thirds the way through the permitting process to expand from 800 to 2,400 tonnes-per-day. Bonterra is focused on graduating from advanced exploration to a development company over the next 18-months to deliver shareholder value.

FOR ADDITIONAL INFORMATION

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