Osisko Infill Drilling Returns High Grade at Lynx

08.06.2021 | GlobeNewswire

TORONTO, June 08, 2021 - Osisko Mining Inc. (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new analytical results from the ongoing drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Qu?bec.

Significant new analytical results presented below include 34 intercepts in 15 underground drill holes and 8 wedges. The infill intercepts are located inside defined February 2021 mineral resource estimate ("MRE") blocks (see Osisko news release dated February 17, 2021).

Osisko Chief Executive Officer John Burzynski commented: "Infill drilling in Lynx consistently delivers evenly distributed high-grade throughout the Lynx zones. Top results released today are all greater than an ounce per ton over two metres."

Selected high-grade intercepts include: 248 g/t Au over 2.2 metres in WST-21-0750; 164 g/t Au over 2.2 metres in OSK-W-21-2492-W1, 128 g/t Au over 2.3 metres in OSK-W-21-2067-W6, 56.5 g/t Au over 2.9 metres in WST-21-0655 and 46.8 g/t Au over 2.6 metres in WST-21-0727A. Maps showing hole locations and full analytical results are available at www.osiskomining.com.

Infill Drilling

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-21-2067-W6	1078.7	1080.8	2.1	4.77		TLX_3162	Triple Lynx
	1095.7	1098.0	2.3	128	19.0	TLX_3170	Triple Lynx
including	1095.7	1096.1	0.4	725	100		
OSK-W-21-2275-W5	909.0	911.0	2.0	24.7		TLX_3129	Triple Lynx
including	910.0	911.0	1.0	47.6			
	918.0	920.0	2.0	36.9	21.5	TLX_3129	Triple Lynx
including	918.9	919.3	0.4	177	100		
OSK-W-21-2478-W1	583.0	588.0	5.0	4.10		TLX_3178	Triple Lynx
including	587.0	588.0	1.0	13.1			
OSK-W-21-2478-W3	901.0	903.0	2.0	9.94		TLX_3161	Triple Lynx
including	902.0	903.0	1.0	19.8			
OSK-W-21-2487-W3	674.3	676.3	2.0	19.8		LX4_3414	Lynx 4
OSK-W-21-2492-W1	771.0	773.2	2.2	164	18.4	LX4_3414	Lynx 4
including	771.8	772.2	0.4	902	100		-
OSK-W-21-2492-W2	759.0	762.0	3.0	4.22		LX4_3424	Lynx 4
including	761.2	762.0	8.0	14.7			-
	794.0	796.0	2.0	4.40		LX4_3414	Lynx 4
OSK-W-21-2495-W1	668.0	670.0	2.0	28.0		LXM_3304	Lynx
including	669.6	670.0	0.4	60.5			-
	675.3	678.0	2.7	34.4		LXM_3304	Lynx
including	675.3	676.2	0.9	89.7			•
WST-21-0653A	362.0	364.2	2.2	12.8		LXSW_3556	Lynx
including	362.4	363.2	8.0	33.3			

22.12.2025 Seite 1/5

WST-21-0655	299.0	301.9	2.9	56.5	32.1	Lynx SW	Lynx SW
including	301.0	301.9	0.9	179	100		
WST-21-0664	85.2	88.0	2.8	34.7	25.2	LXM_3307	Lynx
including	85.2	85.9	0.7	138	100		
	477.8	479.9	2.1	11.0		LX4_3450	Lynx 4
including	479.1	479.9	8.0	24.8			
WST-21-0681	290.0	292.0	2.0	4.71		TLX_3131	Triple Lynx
including	291.4	292.0	0.6	15.0			
	321.0	323.0	2.0	6.38		TLX_3167	Triple Lynx
including	321.4	321.8	0.4	31.5			
	482.0	484.2	2.2	10.8		LX4_3450	Lynx 4
WST-21-0705A	243.3	245.3	2.0	4.56		LXSW_3500	Lynx SW
including	244.6	245.3	0.7	13.0			•
WST-21-0718	25.9	28.0	2.1	15.0		LXM_3303	Lynx
including	26.7	27.3	0.6	47.4			•
	88.7	90.7	2.0	26.7		LXM_3304	Lynx
including	88.7	89.4	0.7	69.0			-
WST-21-0719	88.7	90.7	2.0	17.0		LXM_3304	Lynx
including	89.3	90.0	0.7	48.2			-
WST-21-0727A	260.1	262.7	2.6	46.8	22.0	TLX_3161	Triple Lynx
including	261.2	261.7	0.5	229	100		
WST-21-0750	232.6	234.8	2.2	248	55.6	TLX_3161	Triple Lynx
including	233.8	234.3	0.5	740	100		
WST-21-0755	318.0	320.0	2.0	4.92		TLX_3131	Triple Lynx
including	319.2	320.0	0.7	12.0			
WST-21-0757	200.5	202.7	2.2	21.9		LXSW_3506	6 Lynx
including	201.0	201.3	0.3	75.2			
	255.0	257.0	2.0	11.3		TLX_3131	Triple Lynx
including	256.3	257.0	0.7	31.8			
	272.6	275.0	2.4	4.69		TLX_3166	Triple Lynx
	357.0	359.5	2.5	34.8	19.4	TLX_3165	Triple Lynx
including	358.3	358.7	0.4	197	100		
WST-21-0762	98.3	100.4		4.54		LXM_3311	Lynx
including	98.7	99.4	0.7	11.6			
WST-21-0768	281.0	283.0	2.0	12.8		LXSW_3556	6 Lynx
including	281.3	281.6	0.3	77.7			
WST-21-0769	268.0	270.0	2.0	8.16		LXSW_3556	6 Lynx SW
including	268.7		0.9	17.9			
WST-21-0787	489.0	491.1	2.1	10.3		LX4_3450	Lynx 4
including	490.3	490.7	0.4	53.4			

Notes: True widths are estimated at 55 - 80% of the reported core length interval. See "Quality Control and Reporting Protocols" below. LXM = Lynx Main, LX4 = Lynx 4, TLX = Triple Lynx, and LXSW = Lynx Southwest.

Drill hole location

Hole Number	Azimuth (?)	Dip (?)	Length (m)	UTM E	UTM N	Elevation	Section
OSK-W-21-2067-W6	123	-53	1281	453241	5435697	416	3750
OSK-W-21-2275-W5	127	-49	1242	452888	5435583	409	3400
OSK-W-21-2478-W1	128	-54	764	452997	5435607	425	3500
OSK-W-21-2478-W3	128	-54	1080	452997	5435607	425	3500

22.12.2025 Seite 2/5

OSK-W-21-2487-W3	359	-73	762	454135	5435058	397	4225
OSK-W-21-2492-W1	122	-53	843	453687	5435676	401	4125
OSK-W-21-2492-W2	122	-53	879	453687	5435676	401	4125
OSK-W-21-2495-W1	123	-54	1301	453426	5435565	410	3850
WST-21-0653A	155	-65	427	453104	5435065	231	3325
WST-21-0655	162	-63	402	453104	5435065	231	3325
WST-21-0664	140	-51	760	453229	5435127	134	3475
WST-21-0681	160	-43	721	453322	5435235	55	3600
WST-21-0705A	161	-57	351	453104	5435065	231	3325
WST-21-0718	162	0	100	453359	5435195	84	3625
WST-21-0719	163	-4	100	453359	5435194	83	3625
WST-21-0727A	146	-69	361	453507	5435327	-7	3800
WST-21-0750	124	-54	280	453357	5435273	15	3650
WST-21-0755	158	-48	358	453356	5435272	15	3650
WST-21-0757	145	-50	706	453228	5435126	135	3475
WST-21-0762	136	-60	381	453105	5435065	231	3325
WST-21-0768	169	-53	453	453104	5435065	231	3325
WST-21-0769	171	-49	396	453103	5435064	231	3325
WST-21-0787	143	-46	517	453320	5435235	54	3600

Lvnx Zone

Mineralization occurs as grey to translucent quartz-carbonate-pyrite-tourmaline veins and pyrite replacement zones and stockworks. Vein-type mineralization is associated with haloes of pervasive sericite-pyrite? silica alteration and contain sulphides (predominantly pyrite with minor amounts of chalcopyrite, sphalerite, galena, arsenopyrite, and pyrrhotite) and local visible gold. Replacement mineralization is associated with strong pervasive silica-sericite-ankerite? tourmaline alteration and contains disseminated pyrite from trace to 80% with local visible gold. Pyrite stockworks can form envelopes that reach several tens of metres thick. Fuchsite alteration is common and is spatially constrained to near the gabbros. Mineralization occurs at or near geological contacts between felsic porphyritic or fragmental intrusions and the host rhyolites or gabbros and locally can be hosted along the gabbro-rhyolite contact.

Qualified Person

The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Director of Exploration for Osisko's Windfall gold project, who is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are

uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. NQ core assays were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Qu?bec, Vancouver, British Colombia, Lima, Peru or Vientiane, Laos (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using a Four Acid Digestion-ICP-MS method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Gold Deposit

The Windfall gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Qu?bec, Canada. The Mineral Resource Estimate ("MRE") defined by Osisko, as disclosed in the news release dated February 17, 2021 is supported by the technical report entitled "Preliminary Economic Assessment Update for the Windfall Project" dated April 26, 2021 (that includes Windfall Mineral Resource Estimate with an

22.12.2025 Seite 3/5

effective date of November 30, 2020), and assuming a cut-off grade of 3.50 g/t Au, comprises 521,000 tonnes at 11.3 g/t Au (189,000 ounces) in the measured mineral resource category, 5,502,000 tonnes at 9.4 g/t Au (1,668,000 ounces) in the indicated mineral resource category and 16,401,000 tonnes at 8.0 g/t Au (4,244,000 ounces) in the inferred mineral resource category. The key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in the February 17, 2021 news release are further described in the full technical report prepared by BBA Inc. in accordance with NI 43-101 and is available on SEDAR (www.sedar.com) under the Corporation's issuer profile. The Windfall gold deposit is currently one of the highest-grade resource-stage gold projects in Canada and has world-class scale. Mineralization occurs in three principal zones: Lynx, Main Zone, and Underdog. Mineralization is generally comprised of sub-vertical zones following intrusive porphyry contacts plunging to the northeast. The r esources are defined from surface to a depth of 1,600 metres as it now includes the Triple 8 (T8) zone. The resources excluding T8 are defined from surface to a depth of 1,200 metres. The deposit remains open along strike and at depth. Mineralization has been identified at surface in some areas and as deep as 2,625 metres in others with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of gold resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall gold deposit located between Val-d'Or and Chibougamau in Qu?bec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Qu?villon area (over 2,700 square kilometres).

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "potential", "feasibility", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This news release contains the forward-looking information pertaining to, among other things: the Windfall gold deposit being one of the highest-grade resource-stage gold projects in Canada and having world-class scale; the key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in this news release; the prospects, if any, of the Windfall gold deposit; timing and ability of Osisko to file a technical report for the mineral resource estimate disclosed in this news release; the timing and ability of Osisko, if at all, to publish a feasibility study for the Windfall gold deposit; the amount and type of drilling to be completed and the timing to complete such drilling; the focus of the remaining infill drilling; the trend of grade increase; the Lynx zone remaining open to expansion down plunge; upgrading a inferred mineral resource to a measured mineral resource or indicated mineral resource category; future drilling at the Windfall gold deposit; the significance of historic exploration activities and results. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including (infill) drilling; property and royalty interests in the Windfall gold deposit; the ability of the Corporation to obtain required approvals; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

CONTACT INFORMATION: John Burzynski Chief Executive Officer Telephone (416) 363-8653

22.12.2025 Seite 4/5

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/385850--Osisko-Infill-Drilling-Returns-High-Grade-at-Lynx.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

22.12.2025 Seite 5/5