

Auriant Mining AB (publ.) publishes January-March 2021 Interim Report

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Financial Highlights

- Consolidated revenue US\$ 10.6 mln (Q1 2020: US\$ 16.2 mln).
- Net profit after tax US\$ 1.7 mln (Q1 2020: US\$ 5.9 mln).
- EBITDA US\$ 5.0 mln (Q1 2020: US\$ 9.5 mln).
- Net cash flow generated from operating activities US\$ 4.5 mln (Q1 2020: US\$ 7.9 mln).
- Since 1 January 2021, Auriant Mining Group has changed the presentation currency from Swedish krona to U.S. dollars (USD) and presented the Group's Q1 2021 consolidated financial statements in USD.

Operational Highlights

- Volume of ore processed through the CIL plant amounted to 96 thousand tonnes with an average grade of 2.04 g/t (total gold in processed ore - 196 kg). The CIL plant was operating at projected throughput per working hour (>50 t/hour) and at a higher recovery rate of 92.5%.
- In Q1 2021, total hard rock gold production was 210 kg (6,743 oz), compared to 278 kg (8,938 oz) in Q1 2020, a decrease of 25%, or 68 kg (2,196 oz).
- Q1 2021 gold sales were 180 kg (5,787 oz), compared to 317 kg (10,193 oz) in Q1 2020, a decrease of 137 kg (4,406 oz), or 43%.
- Average selling price for gold increased by 15% to US\$ 1,830 per oz (Q1 2020: US\$ 1,585 per oz).
- Total cash cost increased by 48% to US\$ 705 per oz (Q1 2020: US\$ 476 per oz).
- 2021 annual total gold production forecast is 900 - 930 kg (28,936 - 29,900 oz). Annual throughput of the CIL plant will amount to 350 - 380 thousand tonnes.

Full report is available here

This will be followed by a ZOOM Conference for analysts and investors with Danilo Lange (CEO), Vladimir Vorushkin (CFO) and Petr Kustikov (COO), who will be presenting Auriant Mining's Q1 2021 results as well as hosting a Q&A session.

The event will begin at 13:00 CET (13:00 Stockholm, 14:00 Moscow, 12:00 London).

To participate in a ZOOM Conference on Monday, May 31st, please send to our email conf@auriant.com the following information: email, name, Company name. We will send the conference ID and passcode by email.

If you have any questions, you can send them to our email: conf@auriant.com.

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Company name: [Auriant Mining AB](#)
Short name: AUR
ISIN-code: SE0001337213

Website: www.auriant.com

www.facebook.com/AuriantMining/

[Auriant Mining AB](#) (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that [Auriant Mining AB](#) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09.00 CET on May 31st, 2021.

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Attachments

- 2021-05-31 eng Press-release Q1 2021 draft
- Auriant Q1 2021 Interim Report_ENG_final 31 05 21

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