Ridgestone Commenced Permitting for Drill Programs at Both Mexican Projects

25.05.2021 | Newsfile

Vancouver, May 25, 2021 - Ridgestone Mining Inc. (TSXV: RMI) (OTCQB: RIGMF) (FSE:4U5) ("Ridgestone" or the "Company") is pleased to announce it has commenced permitting for drill programs at both projects in Mexico: the Guadalupe y Calvo (GyC) gold-silver project in Chihuahua State and the Rebeico copper-gold project in Sonora State. The Company is planning for drilling to commence in the late summer following the end of the local rainy season.

"We are excited to advance both projects to allow for drilling later this year," commented Jonathan George, CEO. "The maiden resource tabled for our GyC gold-silver project represents the beginning of a much larger story for the Company. At Rebeico, we are highly encouraged by the preliminary results from the recently-completed exploration program and look to announce assay results in the coming weeks. Our team has identified a number of highly-prospective new target areas, including the past-producing El Cobre copper mine, which has seen little to no modern-day exploration."

Guadalupe y Calvo (GyC) Gold-Silver

Drilling at GyC is designed to further the recently-released maiden resource for the project. The current resource area, which stands at 356,000 oz AuEq in Indicated plus 460,000 oz AuEq in Inferred, remains open for expansion both along strike and at depth. Drilling will look to further define the high-grades at the Rosario and Nankin veins, in addition to testing for significant extensions within the district.

Rebeico Copper-Gold

The Company is permitting for a drill program to test the high-priority copper target areas that were the subject of a recently-completed exploration program. Assay results are anticipated in the coming weeks, which will serve to prioritize the numerous target areas being permitted.

Qualified Persons

Noris Del Bel Belluz, P. Geo., Vice-President of Exploration, is a "qualified person" as ‎defined under NI 43-101 and has reviewed and approved the content of this news release.‎

About Ridgestone Mining Inc.

Ridgestone Mining has assembled a highly-experienced and dynamic team to explore and advance its projects in Mexico. The Guadalupe y Calvo gold-silver project, for which Ridgestone can earn a 100% interest, is host to an Indicated Resource of 356,000 gold-equivalent ounces plus an Inferred Resource of 460,000 gold-equivalent ounces. Ridgestone's 100%-owned Rebeico copper-gold project has high-grade copper and gold pervasive throughout the property with highlights including 1.56% copper plus 1.80 g/t gold intersected over 19.3 metres from surface at the New Year Zone and 2.78% copper plus 8.69 g/t gold over 2.0 metres from the Alaska Vein.

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