

Tethys Petroleum Announces Corporate Update

25.05.2021 | [Newsfile](#)

Grand Cayman, May 25, 2021 - [Tethys Petroleum Ltd.](#) (TSXV: TPL) ("Tethys" or the "Company") today provides a corporate update.

Drilling Update

The AKD-12 well at Akkulka has been tested and has produced gas at a rate of approximately 29.4 thousand cubic meters per day using a 6mm choke, and approximately 34.5 thousand cubic meters per day using an 8mm choke. The interval perforated was 587.97-592.57 meters. The company is planning to complete the AKD-12 test and then contract this rig to spud the next well at Akkulka in mid-June. This new well will target the same shallow gas zone (approximately 600 meters). The AKD-12 well will not likely go into production until 2022. This well is in a new structure and will require new approvals as well as construction of a new pipeline to the well. The plan is to drill additional offset wells to AKD-12 to develop this new structure.

The KBD-03 well drilling is proceeding according to plan and has reached a depth of approximately 1,500 meters. The KBD-06 well drilling has commenced and has reached a depth of 400 meters as of May 24th.

About Tethys

Tethys is focused on oil and gas exploration and production activities in Central Asia and the Caspian Region. Tethys believes that significant potential exists in both exploration and in discovered deposits in the area.

Disclaimer

Some of the statements in this document are forward-looking. No part of this announcement constitutes, or shall be taken to constitute, an invitation or inducement to invest in the Company or any other entity and shareholders of the Company are cautioned not to place undue reliance on the forward-looking statements. Save as required by applicable law, the Company does not undertake to update or change any forward-looking statements to reflect events occurring after the date of this announcement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information:

Tethys Petroleum
Casey McCandless
Chief Financial Officer
901-763-4001

info@tethys-group.com
www.tethys-group.com

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/85000>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/384441--Tethys-Petroleum-Announces-Corporate-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).