

Stratabound and California Gold to Co-host Webinar to Provide Update on Transaction

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Toronto, May 20, 2021 - [Stratabound Minerals Corp.](#) (TSXV: SB) (OTCQB:SBMIF) ("Stratabound") and [California Gold Mining Inc.](#) (CSE:CGM) ("California Gold") are pleased to invite shareholders and all other interested parties to a joint-webinar scheduled for Wednesday May 26, 2021 at 11:00 am EDT.

On April 21, 2021, Stratabound announced it had agreed to acquire all of the issued and outstanding shares of California Gold by way of a court-approved plan of arrangement. The transaction has the full endorsement of both the Boards of California Gold and Stratabound and is on track to close by July 2021. A California Gold shareholder vote with respect to the transaction is scheduled for June 15, 2021. Further details of the transaction are set out in a circular that has been mailed to California Gold shareholders.

Red Cloud Webinar on Wednesday, May 26, 2021

Together with Stratabound and California Gold, Red Cloud Financial Services Inc. will be hosting a webinar at 11 am EDT on Wednesday, May 26, 2021 to discuss the transaction. The webinar is open to all audiences.

During the webinar Stratabound and California Gold will jointly present the rationale for and highlights of the business combination, benefits for both company's shareholders, and preliminary plans forward for the resulting pro forma company upon close of the transaction, with a focus on California Gold's Fremont gold project.

To access the webinar, participants will need to register in advance through the following link:

<https://www.redcloudfs.com/rcwebinar-cgm-sb/>

For those interested but unable to attend, a video of the webinar will be posted at the same link shortly after the event has concluded.

Red Cloud Securities Inc. is acting as financial advisor to California Gold in connection with the transaction.

ABOUT STRATABOUND

Stratabound Minerals Corp. is a well-funded Canadian exploration and development company focused on gold exploration at its flagship Golden Culvert Project, Yukon Territory and its new McIntyre Brook Project, New Brunswick, Canada. The Company also holds a significant land position that hosts three base metals deposits in the Bathurst base metals camp of New Brunswick featuring the Captain Copper-Cobalt-Gold Deposit that hosts an NI 43-101 Measured and Indicated Resource.

Mr. R. Kim Tyler, P.Geo., President and CEO of Stratabound, and a "Qualified Person" for the purpose of NI 43-101, has reviewed and approved the contents of this news release.

ABOUT CALIFORNIA GOLD

[California Gold Mining Inc.](#)'s flagship Fremont gold project located in Mariposa County, California lies within

California's prolific Mother Lode Gold Belt. The Fremont Project hosts a NI 43-101 mineral resource of 515,000 ounces grading 1.71 g/t gold in the Indicated category, and an additional 364,000 ounces grading 1.44 g/t gold in the Inferred category, currently encompassing only the Pine Tree-Josephine zone,

(*TECHNICAL REPORT ON THE FREMONT PROJECT, MARIPOSA COUNTY, STATE OF CALIFORNIA, U.S.A., Roscoe Postle Associates Inc. (RPA), 2016). The Project hosts two historical underground gold mines across approximately one kilometre out of a total four kilometres of strike along the regional Mother Lode Shear Zone extending across and beyond the Property.

FORWARD-LOOKING INFORMATION

Certain information contained in this news release constitutes forward-looking information. All information other than information of historical fact is forward-looking information. The use of any of the words "intend", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "should", "would", "believe", "predict" and "potential" and similar expressions are intended to identify forward-looking information. This information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. No assurance can be given that this information will prove to be correct, and such forward-looking information included in this news release should not be unduly relied upon.

The forward-looking information provided in this news release is based upon a number of material factors and assumptions including, without limitation: (a) that the Arrangement will be completed in the timelines and on the terms currently anticipated, if at all; (b) that all necessary CSE, TSXV, court and regulatory approvals will be obtained on the timelines and in the manner currently anticipated; (c) that all necessary California Gold shareholder approvals will be obtained; and (d) general assumptions respecting the business and operations of both Stratabound and California Gold, including that each business will continue to operate in a manner consistent with past practice and pursuant to certain industry and market conditions.

Forward-looking information is subject to a number of risks and other factors that could cause actual results and events to vary materially from that anticipated by such forward-looking information. In particular, the completion of the Arrangement is subject to a number of risks including, without limitation: (a) CSE, TSXV, court and regulatory approvals may not be obtained in the timelines or on the terms currently anticipated or at all; (b) necessary California Gold shareholder approvals may not be obtained; (c) the Arrangement is subject to a number of closing conditions and no assurance can be given that all such conditions will be met or will be met in the timelines required by the Arrangement Agreement; and (d) the business, operational and/or financial performance or achievements of Stratabound or California Gold may be materially different from that currently anticipated. In particular, the benefits anticipated in respect of the Arrangement are based on the current business, operational and financial position of each of Stratabound and California Gold, which are subject to a number of risks and uncertainties. Readers are cautioned that the foregoing list of risks, uncertainties and assumptions are not exhaustive.

The forward-looking information included in this news release is expressly qualified by this cautionary statement and is made as of the date of this news release. Neither Stratabound nor California Gold undertake any obligation to publicly update or revise any forward-looking information except as required by applicable securities laws.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

FURTHER INFORMATION

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