

Ethos Gold Corp. Appoints New CEO and New Chairman

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Vancouver, May 20, 2021 - [Ethos Gold Corp.](#) (TSXV: ECC) (OTCQB: ETHOF) (FSE: 1ET) ("Ethos" or the "Company") is pleased to announce the appointment of Alex Heath, CFA, to the position of President and CEO and as a director of the Company. Craig Roberts, P.Eng. has stepped down as CEO and been appointed as Chairman of the Board.

Craig Roberts, P.Eng., Chairman of Ethos stated: "We are delighted that Alex has accepted the position of CEO of Ethos. Alex has over 15 years of accounting, corporate finance, investment banking and capital markets experience focused on the mining industry. He has worked on numerous public and private equity offerings, valuations, fairness opinions, and M&A transactions. He graduated with a B.Com. (Honours) specializing in Finance and Marketing from the Sauder School of Business at UBC and is a CFA charter holder. Since joining the Company as President in November of last year, the board has been impressed with his strong work ethic, strategic focus, and communication and leadership abilities. His skills and background complement and add to the strong technical leadership team Ethos has now built. As Chairman, I intend to stay engaged in the executive management of Ethos and look forward to working with Alex in executing on a sequence of drill programs designed to maximize the potential for a significant discovery."

Alex Heath, CFA., President and CEO, added, "I am excited to lead an extremely talented technical team and am confident that we have the key elements in place to unlock significant value for shareholders as we set to begin our inaugural drill program at our fully-permitted Perk-Rocky copper-gold porphyry project in June, while at the same time advancing work on multiple projects from our portfolio with the intention of developing a sequence of drill programs through 2021."

Granting of Options

Ethos announces the grant of a total of 3,760,000 incentive stock options to directors, officers, and consultants of the Company, subject to TSX Venture Exchange acceptance. Each option is exercisable to purchase one common share of the Company for five years at a price of C\$0.225 per common share in accordance with the terms of the Company's stock option plan.

About Ethos Gold Corp.

Ethos Gold, a Discovery Group company, has accumulated a portfolio of district scale projects in British Columbia, Ontario, Quebec, and Newfoundland that we believe have large scale discovery potential. The Company has a strong technical team led by Dr. Rob Carpenter, formerly the CEO of [Kaminak Gold Corp.](#) Rob led the Kaminak team from initial listing in 2005 through acquisition and discovery of the multiple-million-ounce Coffee Gold Project. In Ethos, he has assembled a senior geologic team with a strong record of discovery success including Dr. Robert Brozdowski, P.Geo., Dan MacNeil, M.Sc., P. Geo, Dr. Alan Wainwright, P.Geo, and Dr. Quinton Hennigh, an economic geologist with 25 years of exploration experience formerly with [Homestake Mining Company](#), Newcrest Mining and Newmont Mining Corp. With working capital of approximately C\$10 million, the Company is well funded to advance its projects.

[Ethos Gold Corp.](#)

Per: "Alex Heath"

Alex Heath, CFA, President and CEO

For further information about Ethos Gold Corp. or this news release, please visit our website at ethosgold.com or contact Alex Heath at 604-354-2491 or by email at alexh@ethosgold.com.

[Ethos Gold Corp.](#) is a proud member of Discovery Group. For more information please visit: discoverygroup.ca

Forward-Looking Statement Cautions:

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including, but not limited to, statements regarding the Company's plans with respect to the Company's projects and the timing related thereto, the merits of the Company's projects, the Company's objectives, plans and strategies, the Private Placements, and other project opportunities. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "strategy", "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the risk of accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other agency or governmental clearances, necessary to carry out the Company's exploration plans, risks and uncertainties related to the COVID-19 pandemic, risks and uncertainties related to the Company's ability to complete the Private Placements and the size of the Private Placements, and the risk of political uncertainties and regulatory or legal changes in the jurisdictions where the Company carries on its business that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects

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