

White Metal Reports 23.0 Metres of 2.31% Cu, 46.3 g/t Ag Including 4.0 Metres of 4.74% Cu, 65.1 g/t Ag from Final RC Drilling Results, Taranis Copper-Silver Project, Namibia

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Thunder Bay, May 18, 2021 - [White Metal Resources Corp.](#) (TSXV: WHM) (FSE: CGK1) ("White Metal" or the "Company") is pleased report that it has received the final batch of assay results from the remaining 15 reverse circulation ("RC") drill holes from its January-February 2021 drilling program (28 drill holes totalling 3,226 m) (Table 1). The Company previously announced results from 13 drill holes (see Company news releases 23 March 2021 and 8 April 2021). All drill holes from the current program targeted the area of the historical Okohongo Cu-Ag Deposit ("Okohongo"). The 95% owned Taranis Copper-Silver Project (the "Project" or "Property"), which includes the historical Okohongo Copper-Silver Deposit, is located in northwestern Namibia and is defined by Exclusive Prospecting Licence ("EPL") 7071, covering about 19,850 hectares.

Michael Stares, President & CEO of the Company stated, "We see again that the RC drill holes from Okohongo are confirming the historical results and we look forward to completing a current NI 43-101 mineral resource estimate and technical report very soon. Strong copper and silver prices have given this project a robust valuation and we look forward to receiving our Property renewal in the coming months. We will be working aggressively to maximise the value of our Namibian copper projects, while maintaining our focus on our flagship property, the Tower Stock Gold Property, located in northwestern Ontario, Canada."

Table 1. Summary of all drill holes completed in Phase 1 RC drilling program.

Drill Hole	No. Samples	*UTM_X	*UTM_Y	*Elev. (m)	Az	Dip	Length (m)	Section
OK20-P01	31	378051.664	7941471.357	1602.130	270	-65	53.00	1450
OK20-P02	40	378242.969	7941461.932	1606.870	270	-65	111.00	1450
OK20-P03	23	378474.104	7941466.053	1615.420	270	-60	201.00	1450
OK20-P04	31	378370.290	7941465.475	1624.669	270	-65	180.00	1450
OK20-P05	47	378047.821	7941552.193	1602.493	270	-65	89.00	1550
OK20-P06	12	378148.684	7941548.958	1607.783	270	-70	100.00	1550
OK20-P07	15	378423.230	7941555.137	1612.192	270	-80	197.00	1550
OK20-P08	9	378274.993	7941560.460	1609.976	270	-70	115.00	1550
OK20-P09	0	377947.871	7941547.662	1600.070	270	-70	100.00	1550
OK20-P10	0	378128.181	7941644.238	1606.108	270	-70	38.00	1650
OK20-P011	7	378218.374	7941657.274	1612.069	270	-70	120.00	1650
OK20-P012	34	378002.120	7941648.965	1619.098	270	-80	95.00	1650
OK20-P013	26	378317.677	7941645.360	1614.443	270	-70	160.00	1650
OK20-P014	5	378115.797	7941756.740	1610.638	270	-70	119.00	1750
OK20-P015	0	378221.077	7941758.902	1621.247	270	-70	95.00	1750
OK20-P016	0	378482.096	7941364.785	1618.086	270	-70	199.00	1350
OK20-P017	20	378055.934	7941350.870	1623.923	270	-65	70.00	1350
OK20-P018	47	378348.414	7941349.796	1637.169	270	-65	171.00	1350
OK20-P019	35	378221.057	7941349.919	1610.698	270	-70	109.00	1350
OK20-P020	40	378165.287	7941350.504	1607.957	270	-69	80.00	1350
OK20-P022	33	378363.972	7941245.554	1642.715	270	-70	172.00	1250
OK20-P023	14	378059.842	7941251.587	1632.337	270	-70	66.00	1250
OK20-P024	35	378215.194	7941247.782	1613.410	270	-70	100.00	1250
OK20-P025	30	378154.588	7941457.803	1604.565	270	-70	75.00	1450
OK20-P026	6	378361.575	7941144.705	1645.809	270	-70	135.00	1150

Drill Hole	No. Samples	*UTM_X	*UTM_Y	*Elev. (m)	Az Dip	Length (m)	Section
OK20-P027	47	378223.803	7941158.224	1618.148	270 -70	103.00	1150
OK20-P028	6	378101.417	7941155.752	1635.271	270 -70	65.00	1150
OK20-P029	28	378127.567	7941637.621	1605.923	270 -70	108.00	1650
28	621					3,226.00	

*determined by DGPS survey (WGS84 UTM Zone 33S)

The recently completed RC drilling program (OK20-P series holes) on the Property was aimed at twinning, as close as possible and as reflected in Table 2, many of the RC drill holes that were used to calculate the 2011 historical mineral resource estimate, but did include some newly located holes.

Table 2. Selected intercepts from the final batch of RC drill holes.

Drill Hole	From (m)	To (m)	Int. (m)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Cu (%)	Historical Drill Hole
OK20-P04	138.00	142.00	4.00	2.4	1602	3443	111	0.16	New Hole
and	145.00	171.00	26.00	45.2	15962	326	115	1.60	
incl.	151.00	157.00	6.00	151.8	54733	426	124	5.47	
incl.	153.00	154.00	1.00	137.0	124000	71	105	12.40	
OK20-P017	40.00	41.00	1.00	2.6	12500	20	65	1.25	New Hole
and	57.00	63.00	6.00	31.6	21823	526	99	2.18	
OK20-P019	68.00	101.00	33.00	14.1	9198	955	101	0.92	INVR-012
incl.	75.00	92.00	17.00	19.2	11775	1694	106	1.18	
OK20-P020	28.00	31.00	3.00	1.7	1642	13	66	0.16	INVR-011
and	39.00	48.00	9.00	13.1	10453	26	76	1.05	
incl.	44.00	46.00	2.00	41.3	28800	16	117	2.88	
and	56.00	70.00	14.00	15.4	6956	1024	106	0.70	
incl.	63.00	66.00	3.00	17.0	13533	959	119	1.35	
OK20-P024	43.00	47.00	4.00	8.3	12330	119	94	1.23	INVR-013
incl.	43.00	45.00	2.00	13.5	20300	211	75	2.03	
and	73.00	94.00	21.00	28.2	17734	145	97	1.77	
incl.	79.00	91.00	12.00	44.2	28465	142	93	2.85	
incl.	79.00	87.00	8.00	60.6	39488	193	98	3.95	
OK20-P025	36.00	38.00	2.00	3.1	5575	149	67	0.56	INVR-001
and	47.00	70.00	23.00	46.3	23130	1108	110	2.31	
incl.	57.00	61.00	4.00	65.1	47425	2113	98	4.74	
OK20-P026	123.00	126.00	3.00	32.3	24212	100	94	2.42	INVR-066
OK20-P027	40.00	47.00	7.00	2.9	1875	104	135	0.19	INVR-014
and	55.00	60.00	5.00	1.2	1450	21	30	0.15	
and	63.00	70.00	7.00	2.9	2670	19	62	0.27	
and	74.00	98.00	24.00	16.6	11134	19	101	1.11	
incl.	81.00	90.00	9.00	32.8	20890	22	110	2.09	
OK20-P028	45.00	48.00	3.00	5.0	4420	48	33	0.44	INVR-018
OK20-P029	22.00	30.00	8.00	4.5	2737	55	86	0.27	INVR-008
and	88.00	104.00	16.00	18.7	12500	21	140	1.25	
incl.	99.00	102.00	3.00	73.0	49567	17	122	4.96	

There were no significant intersections in drill hole OK20-P013 and drill holes OK20-P09, -010, -015, and -016 did not intersect visible copper mineralization and were therefore not sampled. Intervals shown in Table 2 are not true widths but rather, refer to the RC chip sample intervals that were assayed.

Now that the Company has received all the results from the recently completed drilling program it will begin the process of updating the historical mineral resources from the Okohongo Cu-Ag Deposit to a current National Instrument 43-101 ("NI 43-101") mineral resource estimate and technical report.

The historical Okohongo Cu-Ag Deposit has been outlined by historical and current drilling which shows that it extends for 600+ metres in strike length, 400 metres down-dip, and is open in all directions (see INV Metals news release dated August 3, 2011). The Okohongo, situated within the Kaoko Belt of northwest

Namibia about 700 km northwest of Windhoek, is hosted by metasedimentary stratigraphy and is considered to be analogous with the stratiform sediment-hosted Central African Copperbelt deposits of Zambia and the Democratic Republic of the Congo. This deposit contains historical Inferred Mineral Resources of 10.2 million tonnes grading 1.12% Cu and 17.75 g/t Ag, using a 0.3% Cu cut-off (Table 3; INV Metals Inc. NI 43-101 Technical Report, Effective Date March 31, 2011).

Table 3. Cut-off sensitivity for historical mineral resources (2011), Okohongo Cu-Ag Deposit, Namibia.

Cut-off	Specific Gravity	Tonnes	Cu (%)	Ag (g/t)	Cu (tonnes)	Ag (ounces)	Category
0.0	2.45	11,691,539	1.01	15.85	117,645	5,957,874	Inferred
0.1	2.45	11,682,796	1.01	15.86	117,640	5,957,640	Inferred
0.2	2.45	11,453,414	1.02	16.13	117,219	5,940,047	Inferred
0.3	2.45	10,196,456	1.12	17.75	114,046	5,818,534	Inferred
0.4	2.45	9,535,538	1.17	18.66	111,731	5,719,226	Inferred
0.5	2.45	8,705,239	1.24	19.73	107,993	5,522,454	Inferred
0.6	2.45	8,142,684	1.29	20.50	104,877	5,366,572	Inferred
0.7	2.45	7,366,110	1.35	21.61	99,810	5,116,714	Inferred
0.8	2.45	6,379,793	1.45	23.16	92,402	4,750,190	Inferred

source: NI 43-101 Technical Report on the Okohongo Copper-Silver Property in Northwest Namibia, INV Metals Inc.; Prepared By: Caracle Creek International Consulting (Pty) Ltd., South Africa, Effective March 31, 2011.

The Company is treating the tonnages and grades reported in Table 3 as historical mineral resources. The Inferred mineral resource estimate reported in Table 3 for the Okohongo Copper-Silver Deposit was prepared by qualified authors in 2011, conforming to CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, Standards of Disclosure for Mineral Projects at the time of disclosure. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves and the Company is not treating the historical estimates as current mineral resources or mineral reserves. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Property. The Company has not undertaken any independent investigation of the historical estimates or other information contained in this news release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that this historical estimate and other information contained in this news release are relevant to continuing exploration on the Property.

Sample Analysis

RC chip samples were sent to the Activation Laboratories Ltd. ("Actlabs") preparation lab in Windhoek, Namibia and once prepared were sent to Actlabs in Ancaster, Ontario, Canada for analyses. The samples were first analysed with 4-Acid "Near Total" Digestion (1F2) with ICP-OES finish for Ag, Cu and a suite of 33 other elements. Subsequently, samples with Ag greater than 100 ppm (above Ag upper detection limit) were analysed with Fire Assay Gravimetric (8-Ag) and Cu greater than 10,000 ppm (above Cu upper detection limit) were analysed with sodium peroxide fusion with ICP-OES finish (8-Peroxide ICP). A Quality Control/Quality Assurance ("QA/QC") program consisting of the regular insertion of Certified Reference Material copper-silver standards and blanks into the sample stream by the Company was in place as was the industry standard internal QA/QC practices used by Actlabs.

Qualified Person

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the NI 43-101.

About White Metal Resources Corp:

[White Metal Resources Corp.](http://www.whitemetalres.com) is a junior exploration company exploring in Canada and southern Africa. For more information about the Company please visit www.whitemetalres.com.

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