Wallbridge Mining Announces Voting Results from Annual Meeting of Shareholders

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TORONTO, May 13, 2021 - Wallbridge Mining Company Ltd. (TSX:WM) ("Wallbridge" or the "Company") held its Annual Meeting of Shareholders (the "Meeting") on May 12, 2021.

A total of 509,649,058 shares or 64.58% of the outstanding shares of the Company were represented at the Meeting by proxy or in person. All of the matters submitted to the shareholders for approval as set out in the Company's notice of meeting and information circular dated April 1, 2021 were approved by the requisite majority of votes cast at the Meeting.

Voting on all matters was conducted by electronic ballot, with the results as follows:

Item 1: To Set the Number of Directors at Eight (8)

Votes For		Votes Against	
Number	Percent	Number	Percent
485,431,920	99.370%	3,079,083	0.630%

Item 2: Election of Directors

The following directors were elected until the next annual meeting of shareholders or until their successors are otherwise duly elected or appointed: Alar Soever, Faramarz (Marz) Kord, Parviz Farsangi, Janet Wilkinson, Jeffery Snow, Shawn Day, Anthony Makuch and Michael Pesner.

	Votes For		Votes Withheld	
	Number	Percent	Number	Percent
Alar Soever	475,705,954	97.379%	12,805,049	2.621%
Faramarz (Marz) Kord	477,675,562	97.782%	10,835,441	2.218%
Parviz Farsangi	448,955,153	91.903%	39,555,850	8.097%
Janet Wilkinson	478,388,389	97.928%	10,122,614	2.072%
Jeffery Snow	479,200,280	98.094%	9,310,723	1.906%
Shawn Day	478,995,847	98.052%	9,515,156	1.948%
Anthony Makuch	476,834,465	97.610%	11,676,538	2.390%
Michael Pesner	455,470,385	93.236%	33,040,618	6.764%

Item 3: Appointment of KPMG LLP as Auditor of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration

Votes For		Votes Withheld	
Number	Percent	Number	Percent
498,860,563	97.883%	10,788,495	2.117%

About Wallbridge Mining

Wallbridge is currently advancing the exploration and development of its 100%-owned Fenelon Gold Property which is located along the Detour-Fenelon Gold Trend, an emerging gold belt in northwestern Qu?bec. The Company completed approximately 102,000 metres of drilling in 2020 and has begun a fully-funded 2021 program of approximately 170,000 metres of drilling and 2,500 metres of underground

exploration development (Phase 1 of a 10,000-metre program). The Company intends to complete a maiden mineral resource on the Fenelon Gold System in the third quarter of 2021.

Wallbridge now holds several kilometres surrounding its rapidly expanding Fenelon discovery providing room for growth, as well as future mine development flexibility. Wallbridge's land holdings in Qu?bec along the Detour-Fenelon Gold Trend are over 900.0 km^2, improving Wallbridge's potential for further discoveries on an over 90-kilometre strike length in this under-explored belt.

Wallbridge is also the operator of, and a 17.8% shareholder in, Lonmin Canada Inc., a privately-held company with a portfolio of nickel, copper, and platinum-group metals (PGM) projects in Ontario's Sudbury Basin.

This news release has been authorized by the undersigned on behalf of Wallbridge Mining Company Ltd..

For further information please visit the Company's website at www.wallbridgemining.com or contact:

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This press release may contain certain "forward-looking statements" within the meaning of applicable Canadian securities legislation relating to, among other things, the operations of Wallbridge Mining Company Ltd. ("Wallbridge" or "Company") and the environment within which it operates. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of Wallbridge, future opportunities and anticipated goals, the Company's portfolio, treasury, management team, timetable to mineral resource estimation, permitting and the prospective mineralization of the properties, are forward-looking statements that involve various risks, assumptions, estimates and uncertainties. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved". There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predicted outcomes could differ materially from those contained in such statements. These risks and uncertainties include, but are not limited to, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other required approval, the actual results of current exploration activities, fluctuations in prices of commodities, fluctuations in currency markets, actual results of additional exploration and development activities at the Company's projects, capital expenditures, the availability of any additional capital required to advance projects,

accidents, or pandemic interruptions.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These statements reflect the current internal projections, expectations or beliefs of the Company and are based on information currently available to the Company.

The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws. The Company believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon by investors as actual results may vary.

Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure material filed with the securities regulatory authorities in Canada and available on SEDAR under the Company's profile at www.sedar.com. Readers are urged to read these materials and should not place undue reliance on the forward-looking statements contained in this press release.

Covid-19 - Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge's activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.

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