

Arctic Star Exploration Corp. Discovers Fourth Kimberlite, Diablas, Lac de Gras

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[Arctic Star Exploration Corp.](#) ("Arctic Star" or the "Company") (TSXV:ADD) (Frankfurt:82A2) (WKN:A2DFY5) (OTC:ASDZF) is pleased to announce that a fourth kimberlite has been discovered during our Spring 2021 exploration program on the Diablas project, Lac de Gras district, NWT. The discovery has been named Cedar.

The Cedar kimberlite was found by drilling a distinct EM anomaly 150m south of the known Penelope kimberlite. Drilling at a dip of 70° it encountered kimberlite below the overburden at 31m in depth. As of writing this news release, the drill continues to intersect kimberlite at 67m.

Last week the drill finished testing the Adler kimberlite and completed the hole in kimberlite at 193m, EOH 202m.

The first samples from the Birch Kimberlite have arrived at CFM laboratories for micro diamond analysis. Samples from the Sequoia kimberlite are being sent to SRC laboratories. The use of two laboratories will increase the sample turnaround speed.

Arctic Star Exploration Investor Presentation

Zimtu Capital Corp's next Zoom with Zimtu investor presentation will feature equity holding [Arctic Star Exploration Corp.](#) (TSXv: ADD; FSE: 82A1.F; OTC: ASDZF) and Pat Power, President, and CEO of Arctic Star, on Wednesday, May 19th, starting at 10:00 AM PDT (Vancouver).

To participate in the Zoom with Zimtu investor presentation Arctic Star Exploration, please note the following:

Date: Wednesday May 19th, 2021

Start time: 10:00 AM PDT (Vancouver) / 1:00 PM EDT (Toronto) / 7:00 PM CEST (Frankfurt)

Where: Virtually via Zoom Video Conferencing

RSVP: <https://event.zimtu.com/arcticstar-2/>

Qualified Person

The Qualified Person for this news release is Buddy Doyle, AUSIMM, a Geologist of over 35 years' experience in diamond exploration, discovery, and evaluation. A Qualified Person under the provisions of National Instrument 43-101.

About Arctic Star

Arctic Star has commenced exploration in Lac de Gras NWT on its Diablas Diamond Project next to the producing Diavik & Ekati diamond mines. The Company also owns 100% of the Timantti Diamond Project including a 243 Ha Exploration Permit and a 193,700 Ha Exploration Reservation near the town of Kuusamo, in Finland. The project is located approximately 550km SW of the operating Grib Diamond Mine in Russia.

The Company also controls drill ready diamond exploration properties in Nunavut (Stein).

ON BEHALF OF THE BOARD OF DIRECTORS OF [Arctic Star Exploration Corp.](#)

Patrick Power, President & CEO
+1 (604) 218-8772

ppower@arcticstar.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This news release contains "forward-looking statements" including but not limited to statements with respect to Arctic Star's plans, the estimation of a mineral resource and the success of exploration activities. In this release it is not certain if the kimberlite discovered will be economic or not as this depends on many factors. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Factors that could affect our plans include our potential inability to raise funds as intended, and in such event we may require all funds raised, if any, to be used for working capital rather than the intended uses as outlined. Accordingly, readers should not place undue reliance on forward-looking statements. Arctic Star undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

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