

Sayona Mining Ltd: Magnetic Drill Targets Identified at Pilbara Gold Projects

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Brisbane, Australia - [Sayona Mining Ltd.](#) (ASX:SYA) (FRA:DML) (OTCMKTS:DMNXF) is advancing its Western Australian gold exploration, amid high Australian dollar prices for the precious metal. Exploration within the Company's newly expanded 911 sq km of gold tenements in the Pilbara is targeting intrusion-related gold mineralisation, similar to De Grey Mining's nearby Hemi discovery.

Preliminary processing and interpretation of the high resolution 3,900 line km airborne magnetics survey data has identified magnetic anomalies at the Mt Dove and Deep Well Projects. At Mt Dove, five features and a number of prospective structural zones have been identified, with 11 anomalies determined at Deep Well. A number of secondary targets and features for additional testing have also been identified.

All of the anomalies are obscured by recent cover and their source remains unresolved. Planning is underway to progress towards drill testing of the features. Depending on approvals, drilling could commence early in the third quarter 2021.

Sayona's Pilbara gold holdings have recently been increased with the pegging of the Mac Well tenement application, located to the northeast of the Hemi area. The Mac Well application complements nearby Sayona tenements in consolidating tenure along the regional scale Tabba Tabba shear zone and its associated prospective intrusives.

Sayona's Managing Director, Brett Lynch commented: "The identification of drill targets within our 100% owned Pilbara gold portfolio is an encouraging start to the 2021 exploration season. The acquisition of geophysical data is part of a series of planned steps to unlock the prospectivity of the large tenement holding that Sayona has in close proximity to De Grey's expanding Hemi discovery.

"Planning is now underway to allow drill testing of targets, once statutory and heritage requirements have been completed. We look forward to unlocking value from these prospective tenements, which add to our lithium holdings in the world-class Pilgangoora lithium district and our flagship lithium projects in Canada."

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About Sayona Mining Ltd:

[Sayona Mining Ltd.](#) (ASX:SYA) (OTCMKTS:DMNXF) is an Australian, ASX-listed (SYA) company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors. The Company has lithium projects in Quebec, Canada and in Western Australia.

Please visit us as at www.sayonamining.com.au

Source:
[Sayona Mining Ltd.](#)

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