

Nexus Gold Corp. Begins Follow Up Diamond Drill Program at the Dakouli 2 Gold Concession

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Vancouver, May 11, 2021 - [Nexus Gold Corp.](#) ("Nexus" or the "Company") (TSXV:NXS) (OTC:NXXGF) (FSE:N6E) is pleased to announce it has mobilized its geological team and diamond drill crews and equipment to its 100% owned Dakouli 2 Gold Concession, located in Burkina Faso, West Africa.

The planned 2000 meter diamond drill program (approximately 12-15 holes) is designed to expand on gold mineralization recently identified in the Reverse Circulation ("RC") drill program completed at the 98-sq km property in December 2020. Drilling is expected to commence in the next 24 hours.

The RC drilling targeted a zone measuring approximately 450 meters in strike length to depths of 100 meters in the Northeast corner of the project ground (significant results presented in the following table). Diamond drilling will be used to test and expand this area and enhance the geological understanding of the mineralization encountered there as well as supplement the knowledge of the geological and structural elements and controls. In addition to confirmation drilling the Company intends to test the strike extension of this new zone by testing coincidental soil, termite mound geochemistry and geophysics which shows a trend extending for some 1100 meters west of the RC drilling location.

"Diamond drilling will greatly enhance our geological and structural understanding of the mineralization at Dakouli," said Warren Robb, Senior VP Exploration. "Given that we have already observed coarse visible gold from several grab samples we have recovered there, we are eager to see how this relates to the broader gold intercepts we encountered in the RC drilling," continued Mr. Robb.

"The goal is to define the extent of the east-west strike, along the trend where discovery was made," said president & CEO, Alex Klenman. "There is a lot of ground to explore. We know that the mineralization trends west and, in several areas, dips to the southwest, over what appear to be substantial distances. Each round of drilling we complete will help us establish the size and scope of the overall mineralized footprint outlined by the soil work," continued Mr. Klenman.

Hole ID	UTM E	UTM N	DIP	AZIMUTH	ELEV	FROM	TO	LENGTH	Au	
								(meters)	G/T	
DKL-20-RC-001	625256	1441633	-55	350		299	40	52	12	0.35
DKL-20-RC-002	625218	1441603	-55	350		281	42	58	16	0.64
DKL-20-RC-006	637023	1445782	-45	360		286	82	118	36	0.33
Includes						100	118	18		
0.59										
Includes						108	110	2		
1.78										
1.52						116	118	2		
DKL-20-RC-007	636974	1445768	-60	350		298	108	138	20	4.83
Includes						118	124	6		
14.51										
Includes						120	122	2		
39.60										
DKL-20-RC-008	636908	1445758	-45	360		288	108	116	8	0.72
Includes						108	110	2		
1.13										
DKL-20-RC-009	636851	1445785	-45	360		288	50	60	10	1.61
Includes						52	54	2		
4.11										
0.31						120	126	6		
0.47										
DKL-20-RC-010	636806	1445782	-45	360		294	64	66	2	1.46
Includes						74	82	8		
1.89										
6.54						76	78	2		
DKL-20-RC-011	636793	1445682	-45	360		286	78	88	10	0.35
DKL-20-RC-012	636793	1445682	-50	360		285	150	154	4	0.70

DKL-20-RC-016	636997	1445698	-55	360	293	4	12	8	1.13

Includes					10	12	2		

3.99									

DKL-20-RC-017	637099	1445774	-50	360	310	88	140	52	0.30

Includes					88	130	42		

0.34									

Includes					102	120	18		

0.59									

Includes					102	112	10		

0.91									

Includes					102	106	4		

2.08									

DKL-20-RC-18	636688	1445765	-50	360	294	76	82	6	1.35

Includes					78	80	2		

3.36									

And					88	118	30		

0.27									

Table 1: Significant drill intercepts, Dec 2020, Dakouli 2 Gold Concession, Burkina Faso, West Africa									

0.53									

The Dakouli 2 permit is located on the Gdren greenstone belt, proximal to Randgold's Bissa Mine and Gbougou satellite pit, and is bisected by the gold bearing Sabce Shear zone. Updates will be provided as drilling progresses.									

Drilling to Date at Dakouli

The maiden RC program, conducted in late 2020, consisted of 2,914 meters of exploratory drilling. The program was designed to test several areas that have returned either high gold values from rock samples or coincidental soil geochemical and geophysical anomalies proximal to artisanal workings ("orpaillasses"). Drilling has so far primarily been confined to an approximately 450m x 200m section in the upper northeastern portion of the concession ground.

Significant results were encountered in hole DKL-20-RC-007, which returned 4.83 grams-per-tonne ("g/t") gold ("Au") over 20 meters, including 14.51 g/t Au over 6m (also including 39.6 g/t over 2m). Other significant results were realized in hole DKL-20-RC-009, which returned 1.61 g/t Au over 10 meters, including 4.11 g/t Au over 2 meters, and DKL-20-RC-010, which returned 1.89 g/t Au over 8 meters, including 6.54 g/t Au over 2 meters. In addition, several holes returned lengthy intercepts of sub-one gram gold, including DKL-20-RC-006 which returned .33 g/t Au over 36 meters, including .59 g/t Au over 18 meters, DKL-20-RC-002 which returned .64 g/t Au over 16 meters, and DKL-20-RC-017 .59 g/t Au over 18 meters, including .91 g/t Au over 10 meters.

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Figure 1: Dakouli 2 Gold Concession, current areas of interest (blue arrows), Burkina Faso, West Africa

About the Dakouli 2 Gold Concession

The Dakouli 2 exploration permit is a 98-sq km (9,800 hectares) gold exploration property located approximately 100 kilometers due north of the capital city Ouagadougou.

In late 2018 Company geologists conducted a comprehensive ground reconnaissance program to the west and south of the main orpaillage (artisanal zone) and identified new near surface workings being exploited by artisanal miners. Rock samples collected from these new zones contained various concentrations of visible gold, including coarse nuggety samples. Of the 40 samples collected from depths of 5 meters down to 50 meters below surface, 20 returned assay values greater than 1 g/t Au. Multiple samples showed various concentrations of visible gold that returned assay values between 4.93 g/t Au and 98.9 g/t Au (see Company news releases dated January 8, 15, June 11, 2019, June 23, and September 20, 2020).

Follow up work outlined an anomalous zone extending some 500 meters west from the sample zones. Based on those results the Company initiated a 150-line kilometer soil geochemical survey covering the northern half of the Dakouli 2 property. This survey identified three prominent gold geochemical trends.

The primary gold trend parallels the Sabce fault zone and extends for approximately 10 kilometers in a northeast-southwest direction and bisects the property from the north east corner of the property to its western boundary. The Sabce fault hosts multiple deposits including Nordgold's 3.4M oz Bissa Mine, located approximately 25km east of the Dakouli ground.

Two secondary gold trends which extend for approximately 6.5 kilometers each are oriented in a northwest to southeast direction and bisect the primary trend. All three gold geochemical trends are coincidental to geophysical trends identified from the national regional airborne geophysics.

*Grab samples are selective by nature and may not represent the true grade or style of mineralization across the property

Warren Robb P.Geo., Vice President, Exploration, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for, and has approved, the technical information contained in this release.

About the Company

Nexus Gold is a Canadian-based gold exploration and development company with an extensive portfolio of projects in Canada and West Africa. The Company's West African-based portfolio totals over 550-sq kms of land located on active gold belts and proven mineralized trends, while its 100%-owned Canadian projects include the McKenzie Gold Project in Red Lake, Ontario; the New Pilot Project, located in British Columbia's historic Bridge River Mining Camp; and four prospective gold and gold-copper projects (3,700-ha) in the Province of Newfoundland. The Company is focusing on the development of its flagship assets while seeking joint-venture, earn-in, and strategic partnerships for other projects in its portfolio.

For more information, please visit nxs.gold

On behalf of the Board of Directors of

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