

AurCrest Gold Inc. stakes 654 claims in the East Red Lake Mining District, Ontario

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TORONTO, May 3, 2021 - [AurCrest Gold Inc.](#) (the "Company" or "AurCrest") (TSXV:AGO) wishes to announce it has staked a further 654 claims or approximately 13,210 additional hectares in the East Red Lake Gold Camp.

The newly staked "Dancing Man" property is located 20 km east of the Company's active Ranger Lake project and extends Company holdings a further 20 km east to adjoin the "Golden Sidewalk" district of the Birch-Uchi metamorphic belt. This acquisition will be integrated into the Company's Summer 2021 field program.

AurCrest Gold is also pleased to inform shareholders that the site preparatory activities for the much-anticipated Ranger Lake drill program have been completed, and that drilling is expected to commence later this week.

AurCrest Gold is a leader in the First Nations advancement into shared participation and inclusion in the regional mining opportunities and counts as its board of directors and management, past and present, many indigenous business and cultural leaders. AurCrest is proud to play a leading role in the gold exploration of Northwestern Ontario, especially in the Birch-Uchi Greenstone Belt and the Red Lake mining district, as it forges new business relationships between Canada's founding cultures.

About AurCrest Gold Inc.

AurCrest is a mineral exploration company focused on the acquisition, exploration, and development of gold properties. AurCrest has a portfolio of properties in Ontario, which include the Richardson Lake, Ranger Lake, and Bridget Lake gold properties.

FOR FURTHER INFORMATION PLEASE CONTACT:

[AurCrest Gold Inc.](#)

Christopher Angecone, President and C.E.O
(807) 737-5353
christopherangecone@gmail.com

Ian Brodie-Brown, Director of Business Development
(416) 844-9969
ianbrodiebrown@gmail.com

Forward Looking Statement:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that

forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. AurCrest undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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