Currie Rose Resources Announces Rossland Update

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Toronto, April 29, 2021 - Currie Rose Resources Inc. (TSXV: CUI) ("Currie" or the "Company") provides an update of its winter 2020-21 drilling campaign at the Rossland Gold Project (the "Project") located in central southern British Columbia (Figure 1).

Highlights:

- Due Diligence expenditure (CAD$500,000) by Accelerate Resources Limited ("Accelerate") has now been fully deployed.
- Work included:
  - Completion of 4 diamond drill holes for 747.32m and
  - a detailed VLF-EM geophysical survey at the Gertrude prospect.
- Results confirms high grade gold potential at the Gertrude Prospect.
- Accelerate has:
  - elected to convert its Initial Exploration Expenditure (subject to regulatory approval) to a 16.6% equity holding in Currie Rose and become a strategic shareholder and
  - has no further interest in the Rossland Gold Project.
- Currie has consolidated its Rossland claim package, retaining the prospective Gertrude Project.

Figure 1 - Rossland Gold Project Priority Targets for First Drill Program

To view an enhanced version of this graphic, please visit:
https://orders.newsfilecorp.com/files/2005/82327_c9cbb5b0c493abb0_002full.jpg

Michael Griffiths, Currie's President and CEO, commented:

"The funding by Accelerate has enabled Currie to complete our first drill program at Rossland and whilst the results of our final hole reported today are disappointing, the results from our first drill hole at the Novelty target were exceptional with multi-element returns, confirmed strong gold mineralisation.

"The drilling has also focussed our attention to the Gertrude area and we have taken the decision to reduce our working footprint and will focus our efforts on the Gertrude Prospect where our VLF-EM geophysical survey and other associated historical data remains a high priority location."

Mr Griffiths also commented that, "Accelerate have shown strong belief in management and we look forward to having Accelerate as a major shareholder."

Accelerate Option

Having concluded their Due Diligence expenditure, Accelerate have given Notice that they will not proceed with the transaction to acquire the Rossland Project and, in accordance with our Term sheet dated 1st September 2020, Accelerate has elected to convert their CAD$500,000 Loan to equity in Currie Rose. Subject to regulatory approval, Currie will issue 8,333,334 fully paid ordinary shares in the capital of Currie Rose to Accelerate at a deemed issue price of $0.06 per Currie Rose Share.

Accelerate will hold approximately 16.6% of Currie and will have no ongoing interest in the Rossland Gold

Project.

Due Diligence Exploration Summary

The exploration program set out to test the three identified primary gold targets located in the northern section of the Rossland Gold Project area (Figure 1):

1. Gertrude Prospect,
2. Eleanor Prospect and
3. Mascot Prospect.

A total of 747.32m of Diamond Drilling (DD) was completed at the Gertrude (Novelty Target) and Mascot Prospects, with most of the drilling (686.71m) drilled at Mascot (Table 2). Planned drilling at the main Gertrude and Eleanor Prospects were postponed due to the unseasonal early arrival of heavy snow and additional unplanned access issues.

1. Gertrude Prospect

A total of 60.6m of NQ2 diamond core was drilled at the Novelty target which forms part of the Gertrude Prospect (Figure 2) located in the north western section of the Rossland Gold Project. Twenty-eight samples were selected for assay with drilling successfully intersecting high grade gold with accessory cobalt and silver. (See Table 1 below).

Drill hole RGP20-001 has successfully confirmed previous historic drilling that identifies north-south striking gold mineralisation extending over 100m and open at depth below 60 vertical metres. Drilling at the Novelty Target yielded very impressive multiple high-grade intervals including:

- 17.68g/t gold over 1.87m from 4.14m (including 0.29m @ 110.1g/t from 4.75m)
- 2.72g/t gold over 1.02m from 9.26m
- 15.63g/t gold over 4.10m from 27.51m

Work also included a surface (50m x 12.5m spaced) VLF-EM (Electromagnetic) Survey totalling 11 line km was completed over the high-grade Gertrude Prospect, identifying a series of strong anomalies along strike from previously mined high-grade gold veins and historic drill intercepts.

Other important historic data included:

- Coincident Magnetic and EM geophysical anomalies
- Historic, field identified diamond drill collars located ~ 150m along strike from the War Eagle Vein which produced ~200,000 ozs gold grading 19g/t. These drill holes include:
    - NB-94-1 6.1m @ 13.29g/t gold from 162.15m
    - NB-91-16 4.5m @ 12.7g/t gold from 164.7m and
    - NB-94-2 1.5m @ 17.18g/t gold from 151.2m

1. Mascot Drilling

The Mascot Prospect drilling results returned no significant results. The best gold intersection came from RGP20-003 which returned 0.2m 7.41g/t Au and 2.19g/t Ag from 173.03m (Table 1). No further work is planned on the Mascot Prospect.

Hole RGP20-004 targeted a strong +200m VLF-EM anomaly and the convergence of the historically exploited East to North-North-East gold veins that include the Columbia-Kootenay Vein, Kapai Vein and the Mascot North Vein (Figure 2).

The hole intersected a sequence of diorite and feldspathic porphyry's, interbedded with monzonite and volcanogenic sediments. Unfortunately, the drilled target zone was dominated by cross-cutting north-south trending lamprophyre dikes (which are common in the "Mine Series" at the Le Roi) and historically observed to consume the older mineralised zones.

Hole RGP20-004 has not fully tested the strong VLF-EM anomalism and the gold vein convergence and the target remains open.

Table 1- Significant Drill results (Reported 2nd March 2021[3])

Prospect	Hole#	From (m)	To (m)	Width (m)	Au (g/t)	Ag (g/t)	Co (ppm)
Novelty	RGP20-001	4.75	6.62	1.87	17.68	0.33	-
	Including	4.75	5.04	0.29	110.10	9.28	>10,000
	RGP20-001	9.26	10.28	1.02	2.72	0.93	-
	RGP20-001	27.51	31.61	4.10	15.63	3.18	4077
	Including	28.91	30.09	1.18	20.27	3.44	
Mascot							
	RGP20-003	36.68	36.88	0.2	1.19	1.72	
	RGP20-003	59.96	60.16	0.2	1.69	2.08	
	RGP20-003	159.86	160.09	0.23	2.55	2.57	
	RGP20-003	173.03	173.23	0.2	7.41	2.19	

Table 2 - Drill program - Co-ordinates

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Depth (m)	Azimuth (Deg)	Dip (Deg)
RGP20-001	439715	5437361	1380	60.61	90	-70
RGP20-002	443060	5437491	1067	164.9	127.45	-60.2
RGP20-003	443060	5437491	1067	231.95	172.15	-60.1
RGP20-004	443172	5437631	1000	289.86	20.74	-50.4

Next Steps

The Company will now concentrate on the Gertrude- Novelty Prospect and expects to re-start exploration activity in 3rd quarter 2021.

Figure 2 - Mascot VLF-EM Anomalies and Drill hole locations[2, 3]

To view an enhanced version of this graphic, please visit:
https://orders.newsfilecorp.com/files/2005/82327_c9cbb5b0c493abb0_003full.jpg

Foot Notes

[1]Bulletin 74 - Geological Setting of the Rossland Mining Camp by James T Fyles, Ministry of Energy, Mines and Petroleum Resources, Victoria, British Columbia, Canada 1984.
[2]Bulletin 109 - Metalllogeny and Mineral Deposits of the Neilson Rossland Area: Part 11: The Early Jurassic Rossland Group Southeastern British Columbia by Trygve Höy P.Eng. and Kathryn P.E. Dunne, P.Geo. December 2001.
[3] Currie Rose Resources Inc. (TSXV: CUI) : Press Release dated 2-3-2021.

About Rossland

The Rossland Gold Project is situated 10km west from the Trail Zinc Smelter in south-central British Columbia and covers approximately 3,000 Ha. The Rossland Mining Camp produced more than 2.7 million ounces of gold, 3.5 million ounces of silver and 71 tonnes of copper between 1894 and 1941 and ranks as the third largest lode gold camp in British Columbia[1].

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About Currie Rose Resources Inc.

Currie Rose is a precious metal explorer focused on identifying high value assets in Canada.

Our current projects span British Columbia and Ontario with our immediate focus on the Rossland Project in BC. Please visit our website located at www.currierose.com.

Quality Assurance/Quality Control ("QA/QC")

Drill core samples were transported in security sealed bags for analyses to MSALABS in Vancouver, British Columbia. Individual samples are labelled, placed in plastic sample bags, and sealed. Groups of samples are then placed into durable rice bags and then shipped. The samples transported to MSALABS were dropped in rice bags with security seals by Overland West. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed. Currie has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Currie inserts external gold standards (low to high grade) and blanks every 10 samples in addition to random standards, blanks, and duplicates. A Fire Assay, 50g fusion, Gravimetric analysis of all samples over 10 g/t gold or the samples with abundant visible gold. Check assays are routinely performed on samples with visible gold to ascertain the mineralization zone's gold content.

Qualified Persons

The Currie Rose scientific and technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved on behalf Currie Rose Resources by Michael Griffiths, FAusIMM, President & CEO for Currie Rose Resources, a Qualified Person.

Forward Looking Statements

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. Statements about the closing of the transaction, expected terms of the transaction, the number of securities of Currie Rose that may be issued in connection with the transaction, and the parties' ability to satisfy closing conditions and receive necessary approvals are all forward-looking information. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

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