

QcX Gold Solidifies its High Priority Targets at Golden Giant with the Addition of Positive IP Results

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Montreal, April 27, 2021 - [QcX Gold Corp.](#) (TSXV: QCX) (OTCQB: QCXGF) (FSE: 21MA) ("QcX" or the "Company") is pleased to share results from its targeted Induced Polarisation "IP" geophysical program on the Golden Giant Project (the "Project" or the "Property") in James Bay, Québec. Four IP grids were completed across the property, three on Golden Giant East ("GGEast") and one on Golden Giant West ("GGWest"). The grids cover areas where significant gold values were discovered at surface during 2020's summer exploration program. Many strong anomalies were identified by the IP program and correlated well with already existing targets. Previously announced high priority targets (please see release dated March 24, 2021) on the GGEast and GGWest blocks are now 'drill ready' targets. These targets have a combination of the following: 1) surface gold values from grab sampling 2) a magnetic anomaly and 3) an IP anomaly. IP results can be viewed below in Figures 1 and 2.

Aaron Stone, Vice President Exploration of QcX, stated, "Now that we are armed with these fantastic IP results, the Company now has an established dataset to plan for our inaugural drill program on Golden Giant. It's exciting when you have multiple indicators pointing to very specific locations. Our targets have gold values from our 2020 summer surface exploration work, combined with one or both of a magnetic anomaly and IP anomaly. We are currently finalising our drill hole plan and we expect to be underway on the property in mid-May."

Induced polarization (IP) is a geophysical imaging technique used to identify the electrical chargeability of subsurface materials, such as sulphides. The dipole-dipole electrode array was used for this induced polarisation survey. The program aids in detecting the presence of sulphide mineralization below the earth's surface as well as areas of increased or decreased resistivity which may indicate hydrothermal activity. Disseminated sulphides, including pyrite, chalcopyrite, and arsenopyrite, are associated with gold mineralization found in grab samples at Golden Giant.

The Golden Giant project comprises 3 properties, Golden Giant East, Golden Giant West and the Kali East block, covering 18,992 hectares and is contiguous to [Azimut Exploration Inc.](#)'s Patwon project as shown in Figure 3.

Figure 1: Satellite imagery of the Golden Giant East block overlain by IP anomaly strengths.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/1791/81827_d59f3b629401380e_001full.jpg

Figure 2: Satellite imagery of the Golden Giant West block overlain by IP anomaly strengths.

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/1791/81827_d59f3b629401380e_002full.jpg

Figure 3: Location of the Golden Giant Project (red) with respect to neighbouring companies.

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/1791/81827_d59f3b629401380e_003full.jpg

Qualified Person

Maxime Bouchard P.Geo. M.Sc.A., (OGQ 1752), a Qualified Person ("QP") as such term is defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the geological information reported in this news release.

About QcX Gold

QcX Gold is exploring for gold and VMS style mineralization on its highly prospective and well-located properties in Québec, Canada. The Golden Giant Project is located in the James Bay region of Québec, only 2.9 km away from [Azimut Exploration Inc.](#)'s Patwon discovery on their Elmer gold project. The Fernet Project is located in the Abitibi Greenstone Belt in the Province of Québec and is contiguous with [Wallbridge Mining Company Ltd.](#)'s Fenelon/Martinière property. Both properties are in close proximity to major discoveries which bodes well for exploration.

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