

# Spey Resources Acquires Tech One Lithium Resources Corp.

26.04.2021 | [Newsfile](#)

Vancouver, April 26, 2021 - [Spey Resources Corp.](#) (CSE: SPEY) (OTC Pink: SPEYF) ("Spey" or the "Company") is pleased to announce that it has entered into a Share Purchase Agreement dated as of April 23, 2021 (the "Share Purchase Agreement" or "SPA") with the shareholders (the "Vendors") of Tech One Lithium Resources Corp. ("Tech One"), under which Spey has purchased all of Tech One's issued and outstanding shares. As consideration for Spey's purchase of the Tech One shares, Spey issued an aggregate of 23,500,000 shares ("Shares") to the Vendors.

Tech One has the option to acquire 100% of the mineral concessions of the Candella II project located within the prolific Lithium Triangle, in the Salta Province of Argentina. Candella II covers 300 hectares, is represented by the mineral claim number 23262 located in the Incahuasi Salar and is road accessible. Tech One has optioned the project from AIS Resources Corp. under an amended and restated exploration joint venture agreement (the "Option Agreement") dated April 21, 2021 between Tech One and AIS. AIS's management team, headed by Phillip Thomas, will be managing the project pursuant to the Option Agreement. AIS has a combined experience of over 35 years in lithium brine projects.

Tech One can option 80% of Candela II by making the following schedule of payments and expenditures under the Option Agreement:

- US \$100,000 payment within 5 business days of signing the Option Agreement (PAID);
- US \$100,000 payment within 5 business days before September 18, 2021;
- US \$1,000,000 payment in within 5 business days before March 18, 2022; and,
- Making US \$500,000 in exploration or production expenditures by no later than April 21, 2022.

Upon Tech One successfully exercising the 80% Tech One shall have the right but not the obligation to exercise the remaining 20% from AIS by making the following payment(s) to AIS:

- US \$6,000,000 on or before March 18, 2023, provided however that the amount of the 20% Payment shall be increased by an additional US \$250,000 for each five tonnes of lithium metal equivalent by which the indicated or inferred resource estimate on the Concession at the time Tech One makes the 20% Payment exceeds 45 tonnes of lithium metal equivalent (239,000 tonnes of lithium carbonate).

Spey Resources chief executive officer and director Nader Vatanichi states, "We are electrified to be involved in this project given the global need and demand for lithium and battery metals. We are excited to have AIS Resources managing our Argentinian operations as their team has decades of experience with lithium brine exploration and production."

About Spey Resources Corp.

Spey Resources is a Canadian mineral exploration company which holds an option to acquire 100% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina. Spey also holds an option to acquire a 100% undivided interest in the Silver Basin Project located in the Revelstoke Mining Division of British Columbia as well as an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo British Columbia.

For more information, please visit the Company's public disclosure at [www.sedar.com](http://www.sedar.com) and [www.speyresources.ca](http://www.speyresources.ca)

Contact:

Nader Vatanchi  
CEO, Director  
nader@speyresources.ca  
778-881-4631  
www.speyresources.ca

###

The Canadian Securities Exchange accepts no responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to the Company, are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to them, and are subject to certain risks, uncertainties and assumptions, including, without limitation: the potential of the Company's mineral properties; the estimation of capital requirements; the estimation of operating costs; the timing and amount of future business expenditures; and the availability of necessary financing. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and exploration or operational difficulties. This list is not exhaustive of the factors that may affect forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.

Not for distribution to United States newswire services or for dissemination in the United States.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/81737>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/381526--Spey-Resources-Acquires-Tech-One-Lithium-Resources-Corp.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).