

Arctic Star Exploration Corp. Discovers Kimberlite First Hole of its Drill Program, Diagras Project, Lac de Gras

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[Arctic Star Exploration Corp.](#) ("Arctic Star" or the "Company") (TSXV:ADD) (Frankfurt:82A2) (WKN:A2DFY5) (OTC:ASDZF) is pleased to announce that it has made a new discovery on the Diagras project in the Lac de Gras kimberlite field, Northwest Territory. 380km north of Yellowknife. The discovery has been named the Birch Kimberlite.

It was discovered by drilling a vertical hole into a EM and gravity anomaly. The anomaly also occupies a distinct gap in an otherwise continuous Mackenzie diabase dyke in the magnetic data.

Kimberlite was discovered after drilling 28m through 11m of water and 17m of overburden (glacial till). The drill exited the kimberlite at 71m. A second hole from the same drill setup is underway to obtain more kimberlite for caustic fusion.

The drill collar is 220m SE of the known Black Spruce kimberlite discovered in the 1990s. The Black Spruce kimberlite was discovered by drilling a discrete magnetic low. In contrast, the Birch kimberlite has no magnetic signature.

Buddy Doyle VP Exploration of Arctic said, "We are all elated to strike kimberlite so early in our 2021 exploration program. It proves our exploration concept, we expect more discoveries as we proceed."

Mr. Doyle continued, "After completing the current drill hole we will move from the Birch discovery to test other similar targets. The priority is to make as many discoveries as we can before the ice melts. Material from each discovery will be sent for caustic fusion. We will return to those kimberlites with the highest micro-diamond counts and give them further attention."

The Diagras project is a Joint Venture with Margaret Lake Diamonds Inc. Arctic is the manager and operator of this joint venture.

Qualified Person

The Qualified Person for this news release is Buddy Doyle, AUSIMM, a Geologist of over 30 years' experience in diamond exploration, discovery, and evaluation. A Qualified Person under the provisions of National Instrument 43-101.

About Arctic Star

Arctic Star has commenced exploration in Lac de Gras NWT on its Diagras Diamond Project next to the producing Diavik & Ekati diamond mines. The Company also owns 100% of the Timantti Diamond Project including a 243 Ha Exploration Permit and a 193,700 Ha Exploration Reservation near the town of Kuusamo, in Finland. The project is located approximately 550km SW of the operating Grib Diamond Mine in Russia. The Company also controls drill ready diamond exploration properties in Nunavut (Stein).

ON BEHALF OF THE BOARD OF DIRECTORS OF [Arctic Star Exploration Corp.](#)

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This news release contains "forward-looking statements" including but not limited to statements with respect to Arctic Star's plans, the estimation of a mineral resource and the success of exploration activities. In this release it is not certain if the kimberlite discovered will be economic or not as this depends on many factors. Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Factors that could affect our plans include our potential inability to raise funds as intended, and in such event we may require all funds raised, if any, to be used for working capital rather than the intended uses as outlined. Accordingly, readers should not place undue reliance on forward-looking statements. Arctic Star undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

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