

# AIS Resources' Australian Yalgogrin Gold Project's first drill hole returns gold intercepts averaging 1.5g/t over 87 meters including 0.9 meters at 9.3 g/t

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VANCOUVER, April 15, 2021 - [A.I.S. Resources Ltd.](#) (TSX: AIS, OTCQB: AISSF) (the "Company" or "AIS") reports that the assay analysis from YDD1 at Neighbour's Farm historic mine workings, the first diamond drill hole at its Yalgogrin Gold Project, NSW, Australia has been completed by SGS Australia. Extensive gold mineralisation was intersected from 58m through to the end of hole at 162.3m with gold mineralisation remaining open at depth and returning gold Intercepts over 87m averaging 1.5g/t. The best individual grades returned up to 9.3 g/t Au that are supported by consistent mineralisation hosted within the altered rock mass.

A summary of the intervals and average assays is set out below from the top of the core:

Hole ID	comment	Interval From (m)	Interval To (m)	Drilled Thickness (m)	Gold Grade (grams/tonne)
YDD001		58	88	30	1.5
	includes	63	71	8	1.8
	includes	73	74	1	5.3
	includes	80	88	8	2.5
YDD001		90	101	11	2.2
	includes	90	91	1	1.6
	includes	94	101	7	3.0
	which includes	96	97	1	8.3
YDD001		105	151	46	1.4
	includes	108	109	1	3.5
	includes	111.4	112.7	1.3	5.0
	Includes	112.7	113.6	0.9	9.3
	includes	113.6	114.3	0.7	4.6
	includes	114.3	121	6.7	1.0
	includes	127	139	12	1.5
YDD001		153	162.3*	9.3	0.6

*Notes: Intervals calculated using 0.3 g/t lower cutoff, include up to 1m of internal dilution  
\* gold mineralisation was present in end of hole.*

Phil Thomas, CEO commented, "This hole was a great success, the ubiquitous gold is closely associated with disseminated sulphides in the altered rock mass and higher grades are associated with veining. Extensive sericite-muscovite-carbonate-chlorite alteration in the granite is hosting disseminated pyrite-arsenopyrite-sphalerite-galena sulphides which clearly explain the elevated IP chargeability results and provide confidence for further exploration utilizing the IP survey. We are building our model of structural controls directing the mineralisation corridors and so are defining the character of what is a promising gold mineralizing system. The drill program is testing various locations of the high conductivity zones from the IP survey completed earlier this year. This will assist us in subsequent drilling programs. In total 1,000m of drilling has been planned for the initial framework drilling program and the results of this first hole gives us great confidence to continue to drill out the target to define the extent of the mineralized zone.

We are currently processing samples for lab submission from drill hole YDD2 that was drilled 90 degrees to

the azimuth of YDD1 and YDD3 is currently at 162m depth near the Adelaide mine area. Thin sections are being prepared of the sulphide-gold mineralisation so we can better understand the mineralisation and metallurgy for ore processing.

Soil geochemical sampling work is being carried out to refine drill targets and we have commenced work in the Asia Wyalong area where we have 56 sq kilometers of exploration license."

Fig 1. YDD1 drill hole with gold assays intervals:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/00003b59-2779-4c51-abe6-32671b128519>

Fig 2. Drillhole location and downhole trace on chargeability image from IP survey (red indicates high chargeability blue indicates low chargeability)

<https://www.globenewswire.com/NewsRoom/AttachmentNg/d5ce318b-37e2-4d7b-93cd-a98974421e36>

#### Fosterville-Toolleen

A successful ground based gravity survey was completed at Fosterville-Toolleen to complement the Deep Ground Penetrating Radar results and the interpretation of the key features identified in the gravity survey is currently being completed.

Technical information in this news release has been reviewed and approved by Phillip Thomas, BSc Geol MAIG who is a Qualified Person under the definitions established by the National Instrument 43-101.

#### About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](#) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on precious and base metals exploration. AIS's value add strategy is to acquire prospective exploration projects and enhance their value by better defining the mineral resource with a view to attracting joint venture partners and enhancing the value of its portfolio. The Company is managed by a team of experienced geologists and investment bankers, with a track-record of successful capital markets achievements. In November 2020, AIS acquired a 60% interest in the 58sqkm New South Wales Yalgogrin Gold Project JV (with the right to acquire 100%), the right to acquire the 28 sqkm Fosterville-Toolleen Gold Project located 10 km from Kirkland Lakes Fosterville gold mine and 100% interest in 167 sqkm Kingston Gold Project in Victoria Australia near Stawell which settled in January 2021. It has also acquired an option over 596 sq km of exploration licence in western Victoria near Casterton where gold and other minerals have been discovered.

#### [A.I.S. Resources Ltd.](#)

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