Emerging Markets Report: Lithium Could Run out by 2025

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ORLANDO, April 14, 2021 - Over the last few years, the emergence of Electric Vehicles (EV's) has been obvious and incredible. Led by Tesla, electric vehicles are everywhere and hardly a novelty on the road.

But Electric Vehicles by and large need lithium for their batteries. As the success of EV's taking market share continues, so too will the need for lithium.

One *Forbes* writer penned a fairly recent piece about lithium based companies in which he makes these bold assertions, many of which are sourced to a UBS report on battery materials for its institutional clients. UBS is the world's leading investment bank so if you wanted to think of the direct opposite of something you read on a stock message board this is it.

In the report, UBS advances the notion that at today's prices, lithium might run out by 2025.

Read that one more time: Lithium could run out by 2025.

The reason? According to the Forbes article, "UBS analysts crunched the numbers on the progress of seven different battery technologies (in tech lingo: "battery cells"). They estimate that EVs will reach a cost parity with gas-powered cars by 2024."

That's a whole lot more demand for lithium batteries.

Here is the link to review one writer's thoughts are as to the impact on the sector if lithium runs out.

With that in mind, please allow us to introduce our latest profiled company, Lithium South Development Corp. (TSX-V: LIS) (OTCQB: LISMF) (Frankfurt OGPQ).

Lithium South is focused on developing the Hombre Muerto North Lithium Project (HMN Li Project), located on the Hombre Muerto Salar, a major lithium-producing salar in Argentina. The project is adjacent to land under development by the Korean multinational corporation, POSCO, which acquired the ground from Galaxy Resources Ltd. for U.S. $ 280 million. The Company completed a Preliminary Economic Assessment of the HMN Li Project in 2019, utilizing conventional evaporation extraction. The Company is focused on evaluating alternative extraction methods for the HMN Li Project and plans to become a leader in the application of Direct Lithium Extraction technology at the project level.

We're just beginning our dive into Lithium South and hope to have more information about its business model and their mining operations. One thing we'll want to know more about is the last line of that self-descriptor above wherein they discuss alternative extraction methods and how that impacts their efforts.

In a market that many think could be absolutely dry in just a few years, new exploration efforts and technology methods as Lithium South is engaged in could be intriguing.

Qualified Person

The scientific and technical information contained in this news release has been approved by William Feyerabend CPG, who is a Qualified Person as defined by NI 43-101.

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Emerging Markets Consulting, LLC

Florida Office
390 North Orange Ave Suite 2300
Orlando, FL 32801
E-mail: jamespainter@emergingmarketsllc.com
Web: www.emergingmarketsllc.com

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