

SRHI Inc. Revises Timing of Listing Application on the TSX Venture Exchange and Voluntary Delisting from the TSX

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TORONTO, April 13, 2021 - [SRHI Inc.](#) ("SRHI" or the "Company") (TSX: SRHI) announces it is revising the timing of its voluntary delisting application (the "Voluntary Delisting Application") to delist the Company's common shares ("Common Shares") and common share purchase warrants (the "Warrants") from the Toronto Stock Exchange (the "TSX") as presented in its press release of March 22, 2021.

The Company intends to list its Common Shares and Warrants on the TSX Venture Exchange (the "TSXV") and has received approval from the TSXV to do so (the "TSXV Listing").

The Company has chosen to reschedule when it intends to delist its Common Shares and Warrants from the TSX and then relist these same securities on the TSXV to ensure an orderly closing of its bought deal offering as announced on March 15, 2021.

As a result, the Company is now expecting the delisting of its Common Shares and Warrants from the TSX to be effective at the close of business on April 26, 2021 (revised from April 19, 2021) and the listing of its Common Shares and Warrants on the TSXV to take place on April 27, 2021 (revised from April 20, 2021). After this change, the Common Shares and Warrants will only be available for trading on the TSXV.

Securityholder approvals of the Voluntary Delisting Application and the TSXV Listing are not required.

About SRHI Inc.

SRHI is a publicly-listed company based in Toronto and its principal operating business is its 70% equity interest in the producing copper mine MTV in Salamanca, Chile. For more information about SRHI, please visit www.srhi.ca.

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this news release contain forward-looking information (collectively referred to herein as the "Forward-Looking Statements") within the meaning of applicable Canadian securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify Forward-Looking Statements. In particular, but without limiting the foregoing, this news release contains Forward-Looking Statements pertaining to: the expected timing of the Company's delisting of its Common Shares and Warrants from the TSX and relisting of the same securities on the TSXV and the absence of interruptions or delays in the trading of securities of the Company.

Although SRHI believes that the Forward-Looking Statements are reasonable, they are not guarantees of future results, performance or achievements. A number of factors or assumptions have been used to develop the Forward-Looking Statements, including: no anticipated delays or unforeseen issues from the TSX and TSXV on the Company's delisting of its Common Shares and Warrants from the TSX and relisting of the same securities on the TSXV. Although the Company believes that the expectations and assumptions on which such Forward-Looking Statements and information are based are reasonable, undue reliance should not be placed on the Forward-Looking Statements and information as the Company cannot give any assurance that they will prove to be correct. Since Forward-Looking Statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results, performance or achievements could vary materially from those expressed or implied by the Forward-Looking

Statements should assumptions underlying the Forward-Looking Statements prove incorrect or should one or more risks or other factors materialize. Readers are cautioned that the foregoing list of risks and uncertainties is not exhaustive. Other risk factors that could affect the Company's operations or financial results are included in the Company's Annual Information Form dated March 3, 2021 and may be accessed through the SEDAR website (www.sedar.com). The forward-looking statements and information contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

You should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, the Company is under no obligation and does not undertake to update this information at any particular time, except as required by law.

all amounts expressed in US dollars)

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