

Harvest Gold Corp. Provides Shareholder Update

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Vancouver, April 12, 2021 - [Harvest Gold Corp.](#) (TSXV:HVG) (OTC:HVGDF) ("Harvest Gold" or the "Company") is pleased to provide an update to its shareholders.

Harvest Gold President and CEO Rick Mark states: "The team at Harvest Gold wishes to thank all of its shareholders for their continued support and patience in this challenging Covid year and particularly to the over 700 shareholders on our e-mail list who receive e-mail blasts and news releases from us. I appreciate your feedback and invite all shareholders to reach out to us. Feedback is essential to operating any public company."

Exploration Summary and Update:

Harvest Gold would like to recognize its "exploration arm", Equity Explorations ("Equity"). Their work on planning, executing and reporting has been focused, first class and productive. They have exceeded expectations. Equity has also played a key role in the numerous discussions and consultations with the BC Government and Indigenous Nations, who are both integral to the development of the Company's three BC properties.

Equity, with ongoing consultation with the Harvest Gold technical team, has taken the lead in conceiving the exploration plan for 2021. In the fall of 2020 that meant preparing the Notice of Work ("NOW") application for the BC Government for work on each project. The NOWs were submitted in early December, 2020 laying out specific details of a two step exploration plan for this year. Step one at Emerson consists of reconnaissance drilling and ground IP surveys while Step two is the expected diamond drilling which will be vectored by the cumulative information gathered. (Note that the January, 2021 Airborne Magnetic Survey did not require a permit).

The results from the detailed analysis of the Airborne Magnetic survey conducted by Fathom Geophysics have been reported over the last two months (News Releases dated Feb.10, Mar.15 and Apr. 8/21). Fathom's analysis has confirmed Harvest Gold's initial hypothesis and has more clearly defined, larger prospective target areas for large scale Gold and Copper Gold Porphyry deposits on these 100% owned properties.

In mid-March the B.C. Government responded to the NOW applications and have been assisting the Company in refining them to meet various parameters for approval. This alignment process is all but complete and the final NOW will be formally referred to other agencies and the Indigenous Nations as soon as this week. Contractors for the reconnaissance drill program and IP surveys are being vetted now.

A Neighbor to Watch: Sun Summit Minerals, TSXV: SMN:

As we have mentioned in past releases, our nearby neighbor Sun Summits' Buck deposit is capturing wide attention these days. Their stock has moved from the \$0.20 range to over \$0.60 in the past few months due to the strong gold drill results they have been announcing to the market, with more results to come. The Buck deposit is as close as 20 km to Harvest Gold's properties and like Emerson's targets, it occurs within a larger regional Late Cretaceous to Eocene magmatic arc in the intermontane belt of BC. This Cretaceous-Eocene magmatic arc is endowed with a number of significant copper and gold deposits which include the New Prosperity porphyry Cu-Au-Mo deposit, the Blackwater Au deposit, and the Bell Copper and Granisle porphyry Cu-Au-Mo mines.

This very recent exploration success by Sun Summit highlights the underexplored value of this age of

intrusions in BC. The Harvest Gold team is watching Sun Summit closely, as their success will bring attention to the Company's projects. That is confirmed by the fact that all the ground around Harvest Gold has been staked since these good drill results were released. So, attention to the play is building and that is good for all Harvest Gold shareholders.

Pace of Play

Government:

Exploration in BC is a challenge for all working there these days and especially in the Smithers office serving the very large region of Central BC. Two realities are slowing work down. First, the Covid-19 situation has meant fewer workers are available and so line ups occur almost every step along the way. Second, due in part to the rising metals prices and recent major mergers in the region, risk/reward investing has returned and the requests for work permits has risen dramatically to the point that today there are 60 to 80 permit applications waiting. The Government has acknowledged these challenges and has been extremely helpful since Harvest Gold made it to the head of the queue. The Company expects the Emerson NOW to be posted as soon as this week and will inform the market when it is published. In the past, permits have followed within 30 to 60 days from the NOW posting.

Indigenous Nations Consultations:

The Harvest Gold board of directors (the "Board") and management team recognize the importance of establishing relationships, based on mutual trust and respect, with local Indigenous communities who may have an interest in the Company's exploration plans and activities. Harvest Gold hired C3 Alliance Corp ("C3") in late August of last year to assist the Company in developing Indigenous relationships. Sarah Weber, C3 CEO, has played a lead role in reaching out to the Indigenous Nations including the Wet'suwet'en Nation and the Lake Babine Nation since September.

Harvest believes in creating a two-way dialogue with local communities and Harvest Gold's CEO, Rick Mark has met personally (via Zoom) with leaders from four communities to introduce the Company and provide details on exploration plans. Equity and C3 continue regular engagement on an operational level. Harvest is committed to a respectful and productive relationship with each community.

In closing, Harvest Gold would again like to thank its shareholders, vendors, and supporters as the Company prepares for the next important stage of its exploration journey.

About Harvest Gold Corporation

Harvest Gold is focused on the Interior Plateau of British Columbia exploring for near surface Gold deposits and Copper Gold Porphyry deposits. Harvest's Board, management team and technical advisors have collective geological and financing experience exceeding 400 years.

Harvest Gold acknowledges that the Emerson and Goathorn Projects are situated in the traditional territory of the Wet'suwet'en Nation while the Jacobite Project is situated in the traditional territory of the Lake Babine Nation. Harvest Gold is committed to developing positive and mutually beneficial relationships based on respect and transparency with local Indigenous communities.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President and CEO
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Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that Harvest Gold Corp. (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

This news release includes technical information that was generated prior to the introduction of National Instrument 43-101. Details of the sampling methods, handling, and quality control methods used in the generation of this historical technical data are unknown to Harvest Gold, and the drill material, assay results, true width of intercepts herein cannot be and have not been verified by the Company's Qualified Person for the purposes of National Instrument 43-101.

A number of mineral resources or significant occurrences disclosed herein relate to nearby properties owned by other companies, and the data presented have been extracted from these companies' press releases and websites. A Qualified Person has been unable to verify this information from the adjacent properties, and such results are not necessarily indicative of potential quantities or grades of mineralization on the Company's properties.

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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