

One World Lithium to Reprice and Extend Warrant Terms

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Vancouver, April 09, 2021 - [One World Lithium Inc.](#) (OTC:OWRDF) (CSE:OWLI) (CNSX:OWLI.CN) (the "Company" or "OWL") announces that effective on April 12, 2021 the Company will amend the terms (the "Amendment") of an aggregate of 4,584,390 outstanding common share purchase warrants (collectively, the "Warrants") previously issued by the Company as follows:

- -1,752,257 of these Warrants are currently exercisable to acquire common shares of the Company at a price of \$0.20 until April 10, 2021. Under the Amendment, the exercise price of the Warrants will be reduced to \$0.15 and the term of the Warrants will be extended by an additional twelve months (12) such that they will now be exercisable until April 10, 2022;
- -995,668 of these Warrants are currently exercisable to acquire common shares of the Company at a price of \$0.20 until June 04, 2021. Under the Amendment, the exercise price of the Warrants will be reduced to \$0.15 and the term of the Warrants will be extended by an additional twelve months (12) such that they will now be exercisable until June 04, 2022; and
- -1,836,465 of these Warrants are currently exercisable to acquire common shares of the Company at a price of \$0.20 until July 08, 2021. Under the Amendment, the exercise price of the Warrants will be reduced to \$0.15 and the term of the Warrants will be extended by an additional twelve months (12) such that they will now be exercisable until July 08, 2022.

All other warrant terms remain the same.

About One World Lithium Inc.

[One World Lithium Inc.](#) is an exploration company focused on lithium in brine projects and new lithium separation technologies. OWL has the right to own 100% of the separation technology, subject to a positive proof of concept program. OWL has earned a 60% property interest in the Salar del Diablo property, located in the State of Baja California, Mexico. Upon completion of a three phase drill program, OWL will earn an additional 20% property interest and has an option to purchase a further 10% property interest for a total of a 90% property interest in the 103,450 hectare (399 square mile) Salar del Diablo lithium brine project.

On behalf of the Board of Directors of [One World Lithium Inc.](#),

"Douglas Fulcher"

Douglas Fulcher, CEO and President

For further information please visit www.oneworldlithium.com or email info@oneworldlithium.com or call 1-888-280-8128.

Forward-Looking Information and Disclaimer: This press release may include forward looking information within the meaning of Canadian securities legislation. Forward looking information is based on certain key expectations and assumptions made by the management of the OWL, the market trends of the lithium and electric car industries, the intention of OWL to proceed with the advancement of the Salar del Diablo property, or the Company's ability to exercise its right to acquire a 100% interest in certain lithium separation technology and the anticipated benefits therefrom obtained by the Company. Although OWL believes that

the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because OWL can give no assurance that they will prove to be correct. Forward looking statements contained in this press release are made as of the date of this press release. OWL disclaims any intent or obligation to update publically any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from the those anticipated in such statements, important factors that could cause actual results to differ materially from the company's expectations include: (I) inability of OWL to execute its business plan and raise the required financing (II) accuracy of mineral or resource exploration activity (III) continued access to the Company's mineral property (IV) risks and market fluctuations common to the mining industry and lithium sector, (V) advancements in new separation technologies, and (VI) other general business, economic, or market related risks beyond the direct control of the Company and which may adversely affect the Company's business or operations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, some of which are beyond the control of the OWL. The reader is cautioned not to place undue reliance on any forward-looking information contained in this press release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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