

Discovery Metals Corp. Announces Name Change to Discovery Silver Corp.

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TORONTO, April 09, 2021 - [Discovery Metals Corp.](#) (TSX-V: DSV, OTCQX: DSVMF) ("Discovery" or the "Company") announces that it is changing its name from [Discovery Metals Corp.](#) to Discovery Silver Corp. The Company's common shares are expected to commence trading under the new name on the TSX Venture Exchange ("TSXV") under its current ticker symbol "DSV" and on the OTCQX where its ticker symbol will change from "DSVMF" to "DSVSF" at the opening of trading on April 14, 2021, pending final regulatory approvals from the TSXV and FINRA.

Taj Singh, President & CEO, states: *"Our name change to Discovery Silver reflects the strong momentum and exceptional results we have reported to date at our flagship Cordero project, one of the world's largest undeveloped silver resources. It also aligns with the delivery of our updated resource and PEA in 2H 2021 which we expect will firmly position Discovery as one of the go-to names in the silver space through establishing Cordero as one of the few emerging silver development projects that offers scale and margin.*

"The name change also follows our inclusion last month in the VanEck Vectors Junior Gold Miners ETF with the underlying designation as a silver pure-play company and the ETFMG Prime Junior Silver Miners ETF. The inclusion in these indices recognizes both the silver exposure that Discovery offers as well as the tremendous growth in size and liquidity we have delivered since acquiring Cordero in 2019."

Shareholders are not required to exchange their existing share certificates for new certificates bearing the Company's new name and the name change does not affect the Company's share structure or the rights of the Company's shareholders. No further action is required by existing shareholders.

About Discovery

Discovery's flagship project is its 100%-owned Cordero project, one of the few silver projects globally that offers margin, size and scalability. The project is located in a prolific mining belt in Chihuahua State, Mexico, and is supported by an industry leading balance sheet with over C\$90 million of cash allocated for aggressive exploration, resource expansion and future development. Discovery was a recipient of the 2020 TSX Venture 50 award and the 2021 OTCQX Best 50 award.

On Behalf of the Board of Directors,

Taj Singh, M.Eng, P.Eng, CPA,
President, Chief Executive Officer and Director

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