

White Metal Reports 45 Metres Grading 2.02% Cu and 33 g/t Ag from Second Set of RC Drill Hole Results, Taranis Copper-Silver Project, Namibia

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Thunder Bay, April 8, 2021 - [White Metal Resources Corp.](#) (TSXV: WHM) ("White Metal" or the "Company") is pleased report that it has received the second batch of assay results from an additional 7 reverse circulation ("RC") drill holes from its January-February 2021 drilling program (28 drill holes totalling 3,226 m) (Table 1). The Company previously announced results from the first batch of 6 RC drill hole results and the re-sampling of core from four historical diamond drill holes (see Company news release dated March 23, 2021). All drill holes from the current program targeted the historical Okohongo Cu-Ag Deposit ("Okohongo"). The 95% owned Taranis Copper-Silver Project (the "Project" or "Property"), which includes the historical Okohongo Copper-Silver Deposit, is located in northwestern Namibia and is defined by Exclusive Prospecting Licence ("EPL") 7071, covering about 19,850 hectares.

Michael Stares, President & CEO of the Company stated, "The results from the RC drilling program has again confirmed that the historical RC drill holes do contain significant copper grades and gives us further confidence that the Okohongo Cu-Ag Deposit is a great asset to have in the Company's portfolio. With these latest assay results, we will continue to look for the right partner to advance this project. With the demand for copper and silver rising I think this will bring even further value to the Taranis Property. In the meantime, the Company will remain focused on its flagship property, the Tower Stock Gold Property, located in northwestern Ontario, Canada."

Table 1. RC chip sample assays from the second set of drill holes, Okohongo Cu-Ag Deposit, Namibia.

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
New RC Drilling/ INVR-035	OK20-P07	175.00	183.00	8.00	0.77	14	260	183
	incl.	178.00	182.00	4.00	1.22	20	263	168
	incl.	180.00	181.00	1.00	2.39	34	546	183
New RC Drilling/ INVR-007	OK20-P06	72.00	75.00	3.00	0.32	9	19	53
	and	80.00	85.00	5.00	0.60	12	13	60
	incl.	82.00	83.00	1.00	1.98	47	10	79
New RC Drilling/ INVR-072	OK20-P08	no significant assays						
New RC Drilling/ INVR-006	OK20-P05	21.00	66.00	45.00	2.02	33	511	91
	incl.	23.00	35.00	12.00	2.20	18	1202	71
	incl.	26.00	35.00	9.00	2.46	23	1409	62
	incl.	30.00	33.00	3.00	3.64	46	329	41
	incl.	36.00	40.00	4.00	2.38	43	322	76
	incl.	41.00	44.00	3.00	3.60	91	291	92
	incl.	42.00	44.00	2.00	4.25	114	236	75
	incl.	45.00	52.00	7.00	2.27	44	313	93
	incl.	54.00	65.00	11.00	2.20	39	137	112
New RC Drilling/ INVR-037	OK20-P012	12.00	51.00	39.00	0.58	5	315	50
	incl.	37.00	49.00	12.00	1.68	14	748	114
	and	78.00	87.00	9.00	0.60	10	21	111

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
	incl.	84.00	85.00	1.00	1.43	29	7	124
New RC Drilling/ INVR-009	OK20-P011	54.00	58.00	4.00	0.33	5	140	183
New RC Drilling/ INVR-017	OK20-P023	42.00	57.00	15.00	0.71	8	50	86
	incl.	44.00	45.00	1.00	2.35	15	186	57
	incl.	51.00	56.00	5.00	1.41	17	18	113

The recently completed RC drilling program (OK20-P series holes) on the Property was aimed at twinning, as close as possible and as reflected in Table 1, many of the RC drill holes that were used to calculate the 2011 historical mineral resource estimate (Table 2).

Once the Company receives all the results from the recently completed drilling program it will begin the process of updating the historical mineral resources from the Okohongo Cu-Ag Deposit to a current National Instrument 43-101 ("NI 43-101") mineral resource estimate and technical report.

The Taranis Copper-Silver Project, located in a very prospective area of northwestern Namibia. Although the primary target is the historical Okohongo Copper-Silver Deposit, the Company will be conducting reconnaissance work over the entire EPL, including follow up on a number of historical copper showings.

The historical Okohongo Cu-Ag Deposit has been outlined by historical drilling which shows that it extends for 600+ metres in strike length, 400 metres down-dip, and is open in all directions (see INV Metals news release dated August 3, 2011). The Okohongo, situated within the Kaoko Belt of northwest Namibia about 700 km northwest of Windhoek, is hosted by metasedimentary stratigraphy and is considered to be analogous with the stratiform sediment-hosted Central African Copperbelt deposits of Zambia and the Democratic Republic of the Congo. This deposit contains historical Inferred Mineral Resources of 10.2 million tonnes grading 1.12% Cu and 17.75 g/t Ag, using a 0.3% Cu cut-off (Table 2; INV Metals Inc. NI 43-101 Technical Report, Effective Date March 31, 2011).

Table 2. Historical Mineral Resources for the Okohongo Copper-Silver Project, Namibia.

Cut-off	Specific Gravity	Tonnes	Cu (%)	Ag (g/t)	Cu (tonnes)	Ag (ounces)	Category
0.0	2.45	11,691,539	1.01	15.85	117,645	5,957,874	Inferred
0.1	2.45	11,682,796	1.01	15.86	117,640	5,957,640	Inferred
0.2	2.45	11,453,414	1.02	16.13	117,219	5,940,047	Inferred
0.3	2.45	10,196,456	1.12	17.75	114,046	5,818,534	Inferred
0.4	2.45	9,535,538	1.17	18.66	111,731	5,719,226	Inferred
0.5	2.45	8,705,239	1.24	19.73	107,993	5,522,454	Inferred
0.6	2.45	8,142,684	1.29	20.50	104,877	5,366,572	Inferred
0.7	2.45	7,366,110	1.35	21.61	99,810	5,116,714	Inferred
0.8	2.45	6,379,793	1.45	23.16	92,402	4,750,190	Inferred

Source: NI 43-101 Technical Report on the Okohongo Copper-Silver Property in Northwest Namibia, INV Metals Inc.; Prepared By: Caracle Creek International Consulting (Pty) Ltd., South Africa, Effective March 31, 2011.

The Company is treating the tonnages and grades reported in Table 2 as historical mineral resources. The Inferred Mineral Resource estimate reported in Table 2 for the Okohongo Copper-Silver Deposit was prepared by qualified authors in 2011, conforming to CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the properties. The Company has not undertaken any independent investigation of the historical estimates or other information contained in this news release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that these historical estimates and other information contained in this news release are relevant to continuing exploration on the Property.

Sample Analysis

Drill core and RC chip samples were sent to the Activation Laboratories Ltd. ("Actlabs") preparation lab in Windhoek, Namibia and once prepared were sent to Actlabs in Ancaster, Ontario, Canada for analyses. The samples were first analysed with 4-Acid "Near Total" Digestion (1F2) with ICP-OES finish for Ag, Cu and a suite of 33 other elements. Subsequently, samples with Ag greater than 100 ppm (above Ag upper detection limit) were analysed with Fire Assay Gravimetric (8-Ag) and Cu greater than 10,000 ppm (above Cu upper detection limit) were analysed with sodium peroxide fusion with ICP-OES finish (8-Peroxide ICP). A Quality Control/Quality Assurance ("QA/QC") program consisting of the regular insertion of Certified Reference Material copper standards and blanks into the sample stream by the Company was in place as was the industry standard internal QA/QC practices used by Actlabs.

Qualified Person

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the NI 43-101.

About White Metal Resources Corp (TSX-V: WHM):

[White Metal Resources Corp.](http://www.whitemetalres.com) is a junior exploration company exploring in Canada and southern Africa. For more information about the Company please visit www.whitemetalres.com.

On behalf of the Board of Directors of [White Metal Resources Corp.](http://www.whitemetalres.com)

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