

Sable Resources Ltd. Intercepts 1,556 g/t AgEq over 0.5m within 783.8 g/t AgEq over 1.0m

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VANCOUVER, April 6, 2021 - [Sable Resources Ltd.](#) ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to announce results from the first two drill holes at the Fierro Bajo zone within El Fierro Project ("El Fierro" or the "Property"). El Fierro is a historic artisanal silver-rich mining district located 250 km northwest of San Juan city and 120 km north of Sable's Don Julio Project. Sable is currently advancing the first drilling campaign ever conducted at the Property testing vertical continuity of the outcropping veins.

The Company has received results from the first two holes of the program, while 14 additional holes (550 samples) are currently being analyzed by ALS Minerals. Highlighted results include:

Hole FB-DH-21-01

- 783.8 g/t AgEq (650.6 g/t Ag, 3.44% Pb, 0.11% Cu) over 1.0m from 155.5 to 156.5m
- ● Including 1,556.5 g/t AgEq (1,290 g/t Ag, 6.89% Pb, 0.22% Cu, 0.12% Zn, 0.15 g/t Au) over 0.5m from 156.0 to 156.5m

Hole FB-DH-21-02

- 640.76 g/t AgEq (437.38 g/t Ag, 5.8% Pb, 0.38% Zn) over 1.35m from 92.65 to 94.00m
- ● Including 1,433.6 g/t AgEq (976 g/t AgEq, 13.05% Pb, 0.63% Zn) over 0.6m from 93.40 to 94.00m

"We're very pleased to receive the first results from our drill program at El Fierro. With intervals in excess of 1,000 g/t silver equivalent, these first two holes demonstrate the continuity of the outcropping high-grade silver structures at depth. As the first two holes ever drilled in the district, we are greatly encouraged by the potential over the 8.5 km vein strike length defined by our work so far," stated Ruben Padilla, President and CEO of Sable, who added, "We expect results over the coming weeks from additional completed holes currently in the laboratory where we have intercepted visible polymetallic mineralization."

Holes FB-DH-21-01 was drilled below a series of artisanal workings and intercepted the mineralized structure approximately 85m below surface (Figure 2); hole FB-DH-21-02A was drilled from the same collar than hole FB-DH-21-02 which hit a void at 65m depth. Hole 2A successfully intercepted mineralization 80m below surface (Figure 3). Both holes targeted the main structure of Fierro Bajo (Vein A) and are separated 440m along strike showing good lateral continuity of the mineralization (Figure 1). Observed mineralization consists of galena, sphalerite, antimony sulphosalts, and minor silica with carbonate. Veins at Fierro Bajo are hosted by Paleozoic chlorite schist, meta-sandstones, and meta-conglomerates.

Figure 1. Location of holes FB-DH-21-01 and FB-DH-21-02A

Mineralization intercepted in drill holes FB-DH-21-01 and FB-DH-21-02 represents between 90% and 100% true width. Maps and tables associated with this press release will be available on Sable's website (www.sableresources.com). Silver equivalent (AgEq) is calculated based on 100% recovery and prices of USD 18 per oz for silver; USD 1,500 per oz for gold; USD 0.85 per pound for lead; USD 1.1 per pound for zinc; and USD 3.0 per pound for copper. Cu, Pb, Zn values lower than 0.1%, and Au values lower than 0.1 g/t have not been considered within the AgEq calculation.

Figure 2. Schematic cross-section along drill hole FB-DH-21-01 showing the reported intercept.

Figure 3. Schematic cross-section along drill hole FB-DH-21-02 showing the reported intercept.

Sable is providing an opportunity for shareholders and other interested parties to participate in a Webinar to be held at 4 pm ET on Wednesday, April 7, 2021. To register, please click on the following link - https://zoom.us/webinar/register/WN_dfVcdRXjRcq-pugCdc4EAQ.

ABOUT EL FIERRO PROJECT

The El Fierro Project is located 250 km northwest of San Juan, Argentina and 120 km north of Sable's Don Julio Project in one of the best-known historical mining districts in the San Juan province. The El Fierro Project consists of three main known mineralized areas - Fierro Alto, Fierro Bajo, and La Verde over an area of 8km x 4km. The three areas host a number of old artisanal mining workings where silver, lead and zinc were intermittently mined since the late 1800's until the 1960s decade; the property has never been drilled. Sable currently controls 46,391 hectares covering all the historically mineralized areas and additional highly prospective ground over a large magnetic anomaly.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (128,892 ha) incorporating the Don Julio, El Fierro, La Poncha, and los Pumas Projects in San Juan Province, Argentina; and the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Vinata and El Escarpe projects.

Related link: sableresources.com

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SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limits; this method includes Aqua Regia digestion and ICP-AES finish. Method Ag-GRA22 which includes Fire Assay with gravimetric finish is applied when Ag exceeds 1500 g/t. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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