

Gold Rush Cariboo Corp. Announces Consolidation and Name Change to Allied Copper Corp

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Toronto, April 5, 2021 - [Gold Rush Cariboo Corp.](#) (TSXV: GDBO) (OTC: SGRWF) ("Gold Rush" or the "Company") is pleased to announce that it has filed articles of amendment to change its name to "Allied Copper Corp." (the "Name Change") and consolidate its issued and outstanding common shares (the "Common Shares") on the basis of fifteen (15) pre-consolidation Common Shares for one (1) post-consolidation Common Share (the "Consolidation"). The Name Change and Consolidation were approved by shareholders of the Company at its annual and special meeting held on December 2, 2020. The Common Shares are expected to commence trading on the exchange on a consolidated basis under the new name "Allied Copper Corp." on or about April 9, 2021, under the Company's new symbol "CPR". A new CUSIP number has been obtained to replace the previous CUSIP number.

Following the Consolidation, the Company will have approximately 2,642,162 Common Shares outstanding. No fractional Common Shares will be issued pursuant to the Consolidation and any fractional shares that would have otherwise been issued have been rounded down to the nearest whole Common Share. The change in the number of issued and outstanding Common Shares resulting from the Consolidation will not materially affect any shareholder's percentage ownership in the Company, although such ownership will be represented by a smaller number of Common Shares.

Letters of transmittal with respect to the Name Change and Consolidation are being mailed out to the Company's registered shareholders. All registered shareholders will be required to send their share certificates, along with a properly executed letter of transmittal, to the Company's registrar and transfer agent, TSX Trust Company, in accordance with the instructions provided in the letter of transmittal. Shareholders who hold their Common Shares through a broker, investment dealer, bank or trust company should contact that nominee or intermediary for assistance in depositing their Common Shares in connection with the Name Change and Consolidation. A copy of the letter of transmittal will be posted on the Company's issuer profile on SEDAR at www.sedar.com.

Aleem Nathwani, Director
Tel: (604) 290-7073
Email: aleem.nathwani@gmail.com

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Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including, but not limited to, the timing of future exploration work or drilling, and the expansion of the mineralization. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Gold Rush Cariboo Inc., including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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