

Victory Resources Corp. Completes Site Preparations for Drilling the Loner

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Access, Drill Sites, Equipment and Team in Place to Commence Drilling

VANCOUVER, April 5, 2021 - [Victory Resources Corp.](#) (CSE:VR) (FWB:VR61) (OTC PINK:VRCFF) ("Victory" or the "Company") is pleased to announce that its exploration team, led by David Deering, VP of Exploration, have completed site preparations for the Company's short hole drill program on the Loner Property in Nevada, which the Company optioned from Silver Range Resources in December 2020.

Minor road repairs and diamond drill site preparations have been completed at the Loner Property. The site is ready to start a 7-10 short-hole diamond drill program to test the historically mined vein area and investigate wall rock mineralization.

Highlights

- Victory exploration team has completed site preparations for Loner Drilling Program
- The diamond drill rig is mobilized and drilling will commence, subject to weather conditions, on the Loner Property early this month
- Short hole drilling program at Loner Property is intended to confirm intersections of gold-bearing quartz vein that correlates with historical underground mining and mapped surficial gold occurrences

"We are excited to advance the short hole drill program on the Loner Property," said Mr. Deering. "The weather trend is improving and work on access to the site is now complete allowing our team to ready all other aspects of the drilling program which we developed and advanced sequentially over the last three months."

The first pass drilling program at Loner Property is intended to confirm intersections of gold-bearing quartz vein that correlates with historical underground mining and mapped surficial gold occurrences. It is anticipated the drill program will demonstrate broader mineralization across the width and depth of the occurrence which remains open in all directions.

As previously reported, the strong gold and arsenic geochemical anomalies are coincident with the exposed mineralization and historic workings. It is anticipated that the drill program may define the anomalies more extensively through-out the target area. This first pass drilling work will evaluate the best and most productive way to advance the project in the most targeted fashion.

About the Loner Property:

The Loner Property is located 35 km south of Winnemucca in the southern Sonoma Range and currently consists of 16 Federal Lode Claims covering historic workings and exposed low-sulphidation gold mineralization. Recent exploration in the area includes the Goldbanks Project, an epithermal gold project about 12 miles to the south, and the Coronado VMS Project, which has been exploring for Cu on a property about 6 miles to the southeast of the Loner Property. The area of the Loner Property is prospective for both these styles of mineralization. Victory Resources has optioned the Loner Property from Silver Range Resources (TSX-V: SNG) ("Silver Range") as announced on 23 December 2020.

Scientific and technical information contained in this press release was reviewed and approved by Mr. Helgi Sigurgeirson, Victory Geologist, and a "qualified person" under NI 43-101.

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About Victory Resources Corporation

[Victory Resources Corp.](#) (CSE:VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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