

Brazil Minerals Highlights Progress in Its Annual Report

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Belo Horizonte, April 1, 2021 - [Brazil Minerals Inc.](#) (OTC Pink: BMIX) (the "Company" or "Brazil Minerals"), the Strategic Mineral Resource Company for the Green Energy Revolution, is pleased to announce that it filed yesterday its annual report and audited financial statements on Form 10-K (the "10-K") with the Securities and Exchange Commission. This release highlights some of items reported in the 10-K.

- **Hard-Rock Lithium:** Brazil Minerals increased its portfolio of hard-rock lithium properties by 463% to an aggregate of 80,934 acres by increasing the size of its original project in Minas Gerais and adding a second project in the Northeast region of Brazil. Both projects are located in areas rich in pegmatites which contain spodumene as the primary lithium-bearing mineral. The Company is highly focused on the development of one or both of these projects into cash-flow generating operations.
- **Rare Earths:** Brazil Minerals increased its portfolio of rare earths properties by 363% to 39,972 acres by adding a second project.
- **Nickel/Cobalt:** Brazil Minerals increased our portfolio of rare earths properties by 191% to 9,553 acres by adding a second project.
- **Iron:** Brazil Minerals owns approximately 60% of Apollo Resources Corporation, a private company which is developing its first iron mine in a premier location with high-grade iron.

About Brazil Minerals, Inc.

[Brazil Minerals Inc.](#) (OTC Pink: BMIX) is focused on essential and strategic minerals for the Green Energy Revolution with 100%-owned projects in hard-rock lithium, rare earths and titanium. Additionally, Brazil Minerals has interests in iron through a 60% equity ownership of Apollo Resources Corporation and in gold through a 30% equity ownership of Jupiter Gold Corporation (OTCQB: JUPGF). Follow us on Twitter: @BMIXstock.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, [Brazil Minerals Inc.](#)'s ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. We advise U.S. investors that Brazil Minerals' (and its subsidiaries') properties and projects, as of now, are exploratory and do not have measured "reserves" as such term is defined by the Securities and Exchange Commission.

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