

White Metal Reports 1.54% Cu and 36 g/t Ag over 31 Metres from the Taranis Copper-Silver Project, Namibia

23.03.2021 | [Newsfile](#)

Thunder Bay, March 23, 2021 - [White Metal Resources Corp.](#) (TSXV: WHM) ("White Metal" or the "Company") is pleased to report that it has received the first batch of assay results from 6 of 28 reverse circulation ("RC") drill holes (total 3,226 m) from its January-February 2021 drilling program and results from the re-sampling of core from four historical diamond drill holes, all targeting the historical Okohongo Cu-Ag Deposit ("Okohongo") (Table 1). The 95% owned Taranis Copper-Silver Project (the "Project" or "Property"), which includes the historical Okohongo Copper-Silver Deposit, is located in northwestern Namibia and is defined by Exclusive Prospecting Licence ("EPL") 7071, covering about 19,850 hectares.

Michael Stares, Interim President & CEO of the Company, stated, "I am pleased to see these very positive results from the re-sampling of historical drill core and initial results from the recently completed RC drilling program which has confirmed high-grade copper and substantial silver grades from the historical Okohongo Cu-Ag Deposit. With the recent rise in copper and silver prices, we see this Project adding important value to the Company and making the Project even more attractive to a potential partner interested in advancing it while the Company focuses on its flagship property, the Tower Stock Gold Project, located in northwestern Ontario, Canada."

Table 1. Assays from re-sampled historical drill core and RC chip samples from recent drilling program.

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
Re-sampled core/ INVD-017	INVD-017	208.00	216.00	8.00	0.61	46	55	93
	incl.	214.00	216.00	2.00	1.24	118	79	124
Re-sampled core/ INVD-018	INVD-018	188.00	192.00	4.00	0.19	10	558	127
	incl.	190.00	192.00	2.00	0.30	19	891	116
	TCD-013	101.00	130.00	29.00	0.63	13	205	89
	incl.	104.00	105.00	1.00	1.14	57	598	79
Re-sampled core/ TCD-013	incl.	110.00	111.00	1.00	1.14	21	51	133
	incl.	116.00	118.00	2.00	1.57	12	97	124
	incl.	123.00	124.00	1.00	1.91	13	157	99
	TCD-016	33.00	64.00	31.00	1.54	36	173	97
Re-sampled core/ TCD-016	incl.	35.90	50.00	14.10	2.45	58	118	99
	incl.	39.00	40.00	1.00	5.10	123	106	71
	OK20-P01	22.00	53.00	31.00	1.40	27.3	482	104
New RC Drilling/ INVR-004	incl.	25.00	42.00	17.00	1.73	31	684	103
	incl.	26.00	27.00	1.00	3.89	28.5	265	74
	incl.	34.00	42.00	8.00	2.01	41.7	778	114
	OK20-P02	71.00	110.00	39.00	1.14	12.9	46	83
New RC Drilling/ INVR-005	incl.	73.00	79.00	6.00	3.12	23.2	111	76
	incl.	73.00	74.00	1.00	4.71	12.8	199	76
	OK20-P03	144.00	148.00	4.00	0.24	2.1	78	126
New RC Drilling/ INVR-020	and	187.00	196.00	9.00	0.59	13.5	68	89
	incl.	195.00	196.00	1.00	1.70	32.6	153	96
New RC Drilling/ INVR-010	OK20-P14	NO SIGNIFICANT RESULTS						

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
	OK20-P18	25.00	29.00	4.00	1.96	1.4	1229	31
	incl.	26.00	27.00	1.00	7.55	3.5	2080	22
	and	126.00	135.00	9.00	0.50	7.9	788	82
	incl.	130.00	132.00	2.00	1.23	13.1	2880	77
	and	148.00	167.00	19.00	0.96	14.8	18	80
New RC Drilling/ INVR-036	incl.	159.00	164.00	5.00	2.18	27.3	28	121
	incl.	162.00	163.00	1.00	5.97	70.2	25	141
	OK20-P22	130.00	136.00	6.00	0.11	1.7	18	91
	and	157.00	168.00	11.00	0.30	9.5	48	72
	incl.	166.00	167.00	1.00	0.94	32.8	29	92

The recently completed RC drilling (OK20-P series holes) on the Property was aimed at twinning many of the RC drill holes that were used to calculate the 2011 historical mineral resource estimate (Table 2.) as reflected in Table 1.

Once the Company receives all the results from the recently completed drilling program it will begin the process of updating the historical mineral resources from the Okohongo Cu-Ag Deposit to a current National Instrument 43-101 ("NI 43-101") mineral resource estimate and technical report.

The Taranis Copper-Silver Project, located in a very prospective area of northwestern Namibia. Although the primary target is the historical Okohongo Copper-Silver Deposit, the Company will be conducting reconnaissance work over the entire EPL, including follow up on a number of historical copper showings.

The historical Okohongo Cu-Ag Deposit has been outlined by historical drilling which shows that it extends for 600+ metres in strike length, 400 metres down-dip, and is open in all directions (see INV Metals news release dated August 3, 2011). The Okohongo, situated within the Kaoko Belt of northwest Namibia about 700 km northwest of Windhoek, is hosted by metasedimentary stratigraphy and is considered to be analogous with the stratiform sediment-hosted Central African Copperbelt deposits of Zambia and the Democratic Republic of the Congo. This deposit contains historical Inferred Mineral Resources of 10.2 million tonnes grading 1.12% Cu and 17.75 g/t Ag, using a 0.3% Cu cut-off (Table 2; INV Metals Inc. NI 43-101 Technical Report, Effective Date March 31, 2011).

Table 2. Historical Mineral Resources for the Okohongo Copper-Silver Project, Namibia.

Cut-off	Specific Gravity	Tonnes	Cu (%)	Ag (g/t)	Cu (tonnes)	Ag (ounces)	Category
0.0	2.45	11,691,539	1.01	15.85	117,645	5,957,874	Inferred
0.1	2.45	11,682,796	1.01	15.86	117,640	5,957,640	Inferred
0.2	2.45	11,453,414	1.02	16.13	117,219	5,940,047	Inferred
0.3	2.45	10,196,456	1.12	17.75	114,046	5,818,534	Inferred
0.4	2.45	9,535,538	1.17	18.66	111,731	5,719,226	Inferred
0.5	2.45	8,705,239	1.24	19.73	107,993	5,522,454	Inferred
0.6	2.45	8,142,684	1.29	20.50	104,877	5,366,572	Inferred
0.7	2.45	7,366,110	1.35	21.61	99,810	5,116,714	Inferred
0.8	2.45	6,379,793	1.45	23.16	92,402	4,750,190	Inferred

Source: NI 43-101 Technical Report on the Okohongo Copper-Silver Property in Northwest Namibia, INV Metals Inc.; Prepared By: Caracle Creek International Consulting (Pty) Ltd., South Africa, Effective March 31, 2011.

The Company is treating the tonnages and grades reported in Table 2 as historical mineral resources. The Inferred Mineral Resource estimate reported in Table 2 for the Okohongo Copper-Silver Deposit was prepared by qualified authors in 2011, conforming to CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the properties. The Company has not undertaken any independent investigation of the historical estimates or other

information contained in this news release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that these historical estimates and other information contained in this news release are relevant to continuing exploration on the Property.

Sample Analysis

Drill core and RC chip samples were sent to the Activation Laboratories Ltd. ("Actlabs") preparation lab in Windhoek, Namibia and once prepared were sent to Actlabs in Ancaster, Ontario, Canada for analyses. The samples were first analysed with 4-Acid "Near Total" Digestion (1F2) with ICP-OES finish for Ag, Cu and a suite of 33 other elements. Subsequently, samples with Ag greater than 100 ppm (above Ag upper detection limit) were analysed with Fire Assay Gravimetric (8-Ag) and Cu greater than 10,000 ppm (above Cu upper detection limit) were analysed with sodium peroxide fusion with ICP-OES finish (8-Peroxide ICP). A Quality Control/Quality Assurance ("QA/QC") program consisting of the regular insertion of Certified Reference Material copper standards and blanks into the sample stream by the Company was in place as was the industry standard internal QA/QC practices used by Actlabs.

Qualified Person

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the NI 43-101.

About White Metal Resources Corp (TSXV: WHM):

[White Metal Resources Corp.](http://www.whitemetalres.com) is a junior exploration company exploring in Canada and southern Africa. For more information about the Company please visit www.whitemetalres.com.

On behalf of the Board of Directors of [White Metal Resources Corp.](http://www.whitemetalres.com)

"Michael Stares"
President & CEO, Director

For further information contact:
Michael Stares
President & CEO, Director
684 Squier Street
Thunder Bay, Ontario, Canada, P7B 4A8
Phone: (807) 358-2420

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the

geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/78283>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/378451--White-Metal-Reports-1.54Prozent-Cu-and-36-g-t-Ag-over-31-Metres-from-the-Taranis-Copper-Silver-Project-Namibia>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf/-Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).