## American Battery Metals Corporation Establishes New Development Center at the Nevada Center for Applied Research

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Will Complement the Company's Facilities at Greentown Labs in Cambridge Massachusetts

INCLINE VILLAGE, March 23, 2021 - <u>American Battery Metals Corp.</u> (OTCQB:ABML) (the "Company"), an American-owned lithium-ion battery recycling and advanced battery metal extraction technology company with extensive mineral resources in Nevada, which is in the process of changing its name to American Battery Technology Company, has established a new development center at the Nevada Center for Applied Research at the University of Nevada Reno ("UNR").

The Nevada Center for Applied Research is "an applied research and development technology center. It serves to enhance the global competitiveness of Nevada industry by leveraging the physical assets and intellectual expertise at the University of Nevada, Reno."

While American Battery Metal Corporation's recycling facility and innovation center is being built in Fernley, Nevada, the UNR lab space will complement the Company's facilities at Greentown Labs in Cambridge Massachusetts, and will afford American Battery Metal Corporation access to UNR facilities, equipment, faculty, and students. American Battery Metal Corporation will actively engage with the Nevada Center's academic community for research partnerships and internships while advancing the Companies extraction and recycling technologies.

"In addition to the academic and R&D opportunities available to us at the Nevada Center, American Battery Metal Corporation will spend \$500,000 on laboratory equipment this year, and up to \$2 million next year," said American Battery Metal Corporation Principal Chemical Engineer, August Meng. "Our technical team is ready to expand our laboratory work ahead of the construction of our facilities at our pilot recycling plant. We will continue to refine our battery recycling technology, while we work on our lithium extraction process for Nevada claystone and joint project with American Lithium and DuPont Water Solutions."

**About American Battery Metals Corporation** 

American Battery Technology Company is uniquely positioned to supply battery metals through its three divisions: lithium-ion battery recycling, extraction technology, and primary resources. The Company recently announced the groundbreaking of its lithium-ion battery recycling facility in Fernley, NV, and issued a recent shareholder letter outlining achievements of the past year.

American Battery Technology Company has built a clean technology platform that increases production of primary metals used in the batteries that power electric cars, grid storage applications, consumer electronics and tools. The green platform creates a circular economy for battery metals that champions ethical and environmentally sustainable sourcing of critical materials.

For more information, please visit: www.americanbatterytechnology.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical

09.11.2025 Seite 1/2

fact, including those with respect to the expected project economics for Western Nevada Basin (Railroad Valley), including estimates of life of mine, average production, cash costs, AISC, initial CAPEX, sustaining CAPÉX, pre-tax IRR, pre-tax NPV, net cash flows and recovery rates, the impact of self-mining versus contract mining, the timing to obtain necessary permits, the submission of the project for final investment approval and the timing of initial gold production after investment approval and full financing, metallurgy and processing expectations, the mineral resource estimate, expectations regarding the ability to expand the mineral resource through future drilling, ongoing work to be conducted at the Western Nevada Basin (Railroad Valley), and the potential results of such efforts, the potential commissioning of a Pre-Feasibility study and the effects on timing of the project, are "forward-looking statements." Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, interpretations or reinterpretations of geologic information, unfavorable exploration results, inability to obtain permits required for future exploration, development or production, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; fluctuating mineral and commodity prices, final investment approval and the ability to obtain necessary financing on acceptable terms or at all. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in the Company's filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended June 30, 2020. The Company assumes no obligation to update any of the information contained or referenced in this press release.

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09.11.2025 Seite 2/2