

Osisko Infill Drilling Returns High Grade at Lynx

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TORONTO, March 23, 2021 - [Osisko Mining Inc.](#) (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new analytical results from the ongoing drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Qu?bec.

Significant new analytical results presented below include 99 intercepts in 50 drill holes (8 from surface, 22 from underground) and 20 wedges. The intercepts are located inside defined February 2021 mineral resource estimate ("MRE") blocks (see *Osisko news release dated February 17, 2021*).

Drilling is currently focused on the Lynx deposit. Osisko Chief Executive Officer John Burzynski commented: "Today's infill results in Lynx and Triple Lynx continue to deliver outstanding numbers as demonstrated with our two headline holes, each of which has a subinterval over 1 kilogram of gold per tonne. The infill program continues to confirm the superb high-grade areas found within the Lynx zones."

Selected high-grade intercepts include: 696 g/t Au over 2.5 metres in WST-20-0613; 507 g/t Au over 2.1 metres in WST-20-0632; 133 g/t Au over 3.7 metres in WST-21-0622; 70.0 g/t Au over 6.0 metres in OSK-W-20-2375-W2; 148 g/t Au over 2.0 metres in OSK-W-20-2283-W5; 71.2 g/t Au over 4.1 metres in OSK-W-21-2369-W2; 120 g/t Au over 2.3 metres in WST-21-0648B, and 56.4 g/t Au over 4.0 metres in WST-21-0656. Maps showing hole locations and full analytical results are available at www.osiskominer.com

Infill Drilling

Hole Number	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-20-2252-W11	926.4	929.2	2.8	5.83		TLX_3163	Triple Lynx
OSK-W-20-2256-W8	932.0	944.4	12.4	8.56		TLX_3183	Triple Lynx
<i>including</i>	935.8	937.0	1.2	22.2			
	947.7	954.0	6.3	5.56			
<i>including</i>	948.4	949.4	1.0	12.0		TLX_3163	Triple Lynx
<i>and</i>	953.4	954.0	0.6	13.1			
OSK-W-20-2271-W4	757.7	759.7	2.0	5.90		LXM_3304	Lynx
<i>including</i>	759.2	759.7	0.5	23.5			
OSK-W-20-2280-W6	994.1	997.5	3.4	15.7		TLX_3183	Triple Lynx
<i>including</i>	994.1	994.9	0.8	41.5			
	1021.9	1024.4	2.5	5.30		TLX_3164	Triple Lynx
<i>including</i>	1022.7	1023.3	0.6	12.3			
	1085.6	1087.8	2.2	42.3	35.0	TLX_3170	Triple Lynx
<i>including</i>	1085.6	1086.2	0.3	154	100		
OSK-W-20-2280-W7	999.0	1001.0	2.0	78.4	39.1	TLX_3163	Triple Lynx
<i>including</i>	999.0	999.6	0.6	231	100		
OSK-W-20-2280-W9	1045.0	1047.0	2.0	9.03		TLX_3163	Triple Lynx
	1100.0	1102.0	2.0	16.3		TLX_3170	Triple Lynx
<i>including</i>	1100.7	1101.0	0.3	66.7			
OSK-W-20-2280-W10	982.0	986.3	4.3	9.60			
<i>including</i>	983.3	983.6	0.3	67.4		TLX_3180	Triple Lynx
<i>and</i>	986.0	986.3	0.3	39.4			
	1010.0	1012.0	2.0	8.40			
<i>including</i>	1011.3	1012.0	0.7	22.4		Triple Lynx	Triple Lynx

	1014.0	1016.0	2.0	5.34		Triple Lynx	Triple Lynx
	1023.4	1026.8	3.4	7.49		TLX_3183	Triple Lynx
<i>including</i>	1023.4	1024.0	0.6	19.6			
	1046.4	1048.4	2.0	3.59		TLX_3163	Triple Lynx
<i>including</i>	1047.6	1048.4	0.8	8.18		TLX_3164	Triple Lynx
	1069.4	1071.4	2.0	5.56		TLX_3170	Triple Lynx
<i>including</i>	1101.0	1105.0	4.0	10.3			
	1104.0	1105.0	1.0	33.3		TLX_3184	Triple Lynx
OSK-W-20-2283-W3	811.0	813.3	2.3	9.66		TLX_3194	Triple Lynx
<i>including</i>	811.7	812.0	0.3	67.4			
OSK-W-20-2283-W5	990.0	992.0	2.0	148	35.8	TLX_3193	Triple Lynx
<i>including</i>	990.0	990.7	0.7	421	100		
OSK-W-20-2283-W6	969.0	971.0	2.0	6.38		TLX_3171	Triple Lynx
<i>including</i>	970.2	970.6	0.4	31.1			
OSK-W-20-2283-W8	810.4	816.0	5.6	7.64		TLX_3184	Triple Lynx
<i>including</i>	810.4	811.0	0.6	25.8		TLX_3161	Triple Lynx
<i>and</i>	814.4	814.7	0.3	25.5		TLX_3169	Triple Lynx
	833.0	835.0	2.0	4.18		TLX_3175	Triple Lynx
	864.8	867.0	2.2	30.4		TLX_3176	Triple Lynx
<i>including</i>	865.4	866.0	0.6	96.8			
	889.9	892.0	2.1	3.84		TLX_3184	Triple Lynx
<i>including</i>	890.2	890.5	0.3	23.2		TLX_3171	Triple Lynx
	895.0	897.0	2.0	6.94		TLX_3175	Triple Lynx
<i>including</i>	895.0	895.5	0.5	25.5		TLX_3184	Triple Lynx
	1122.9	1125.5	2.6	3.55		TLX_3194	Triple Lynx
<i>including</i>	1122.9	1123.2	0.3	15.8		TLX_3195	Triple Lynx
OSK-W-20-2313-W8	839.0	841.0	2.0	3.69		LX4_3430	Lynx 4
<i>including</i>	839.5	839.8	0.3	17.3			
OSK-W-20-2313-W9	815.0	817.1	2.1	3.27		Lynx 4	Lynx
	844.0	846.4	2.4	32.5	19.5	TLX_3184	Triple Lynx
<i>including</i>	846.1	846.4	0.3	204	100		
	948.0	950.5	2.5	3.77		TLX_3184	Triple Lynx
<i>including</i>	1006.5	1008.6	2.1	7.12		TLX_3195	Triple Lynx
	1007.2	1007.6	0.4	23.4			
OSK-W-20-2322-W3	1160.0	1162.0	2.0	16.4		Lynx 4	Lynx
<i>including</i>	1160.4	1161.1	0.7	35.5			
OSK-W-20-2346	958.4	960.5	2.1	7.26		LX4_3429	Lynx 4
<i>including</i>	958.9	959.4	0.5	29.2		Triple Lynx	Triple Lynx
	1013.2	1015.5	2.3	8.49		TLX_3195	Triple Lynx
<i>including</i>	1014.0	1014.7	0.7	27.5		LXM_3304	Lynx
OSK-W-20-2363	794.3	796.3	2.0	8.59		LX4_3430	Lynx 4
<i>including</i>	795.1	795.6	0.5	34.2		Lynx 4	Lynx
	946.5	948.9	2.4	22.3			
OSK-W-20-2369-W1	654.0	657.0	3.0	31.1		LX4_3437	Lynx 4
<i>including</i>	655.0	655.9	0.9	52.1		LX4_3414	Lynx 4
	993.1	995.2	2.1	8.73			
<i>including</i>	1012.5	1015.0	2.5	22.3			
	1012.5	1013.0	0.5	97.9			
OSK-W-20-2375	931.8	934.1	2.3	4.03			
<i>including</i>	931.8	932.2	0.4	18.9			
OSK-W-20-2375-W2	909.0	911.0	2.0	3.58			

	926.8	932.8	6.0	70.0	14.4		
<i>including</i>	926.8	927.4	0.6	656	100	LX4_3437	Lynx 4
OSK-W-20-2375-W4	904.0	906.3	2.3	3.53		Lynx 4	Lynx
<i>including</i>	905.6	905.9	0.3	19.7		Lynx 4	Lynx
	910.0	912.0	2.0	20.0		Lynx 4	Lynx
<i>including</i>	911.5	912.0	0.5	76.5			
OSK-W-20-2381	1182.5	1185.0	2.5	12.5		LX4_3449	Lynx 4
<i>including</i>	1184.2	1185.0	0.8	32.0			
OSK-W-20-2384	1125.8	1127.9	2.1	15.7		LX4_3451	Lynx 4
<i>including</i>	1127.5	1127.9	0.4	81.1			
OSK-W-20-2385	785.0	787.0	2.0	45.5	26.0	LX4_3426	Lynx 4
<i>including</i>	786.0	786.5	0.5	178	100		
OSK-W-20-2385-W1	819.3	821.4	2.1	39.2	19.6	LX4_3414	Lynx 4
<i>including</i>	819.6	820.0	0.4	203	100		
OSK-W-20-2385-W2	799.0	801.5	2.5	39.4	25.1	LX4_3424	Lynx 4
<i>including</i>	799.5	799.9	0.4	190	100		
OSK-W-20-2416	866.7	868.9	2.2	11.1		Triple Lynx	Triple Lynx
	911.0	913.0	2.0	3.66		TLX_3161	Triple Lynx
	923.0	925.1	2.1	9.86		TLX_3161	Triple Lynx
<i>including</i>	923.3	923.8	0.5	38.9		TLX_3163	Triple Lynx
	960.0	962.0	2.0	6.21		TLX_3162	Triple Lynx
	1001.2	1004.0	2.8	6.38			
<i>including</i>	1002.0	1003.0	1.0	15.9		Triple Lynx	Triple Lynx
	1076.4	1079.0	2.6	4.90			
<i>including</i>	1077.2	1077.5	0.3	19.5		TLX_3171	Triple Lynx
OSK-W-20-2431	587.9	590.0	2.1	76.3	51.7		
<i>including</i>	588.2	588.6	0.4	229	100		
OSK-W-21-2369-W2	675.0	679.1	4.1	71.2	40.8	LXM_3304	Lynx
<i>including</i>	675.7	677.0	1.3	196	100		
WST-20-0522	297.0	300.0	3.0	4.42		LXSW_3556	Lynx
	305.4	307.5	2.1	24.4	19.9	LXSW_3556	Lynx
<i>including</i>	306.0	306.3	0.3	132	100		
	312.7	315.0	2.3	3.70		LXSW_3556	Lynx
<i>including</i>	312.7	313.3	0.6	9.20			
WST-20-0543	52.0	54.0	2.0	10.3		LXM_3303	Lynx
<i>including</i>	52.0	52.3	0.3	52.4			
	58.0	60.4	2.4	6.48		LXM_3303	Lynx
<i>including</i>	58.0	58.7	0.7	20.4			
WST-20-0554	295.2	297.2	2.0	7.69		TLX_3131	Triple Lynx
	353.9	356.0	2.1	12.2		TLX_3166	Triple Lynx
<i>including</i>	354.4	354.9	0.5	41.2			
	490.8	495.1	4.3	19.4		LX4_3450	Lynx 4
<i>including</i>	490.8	492.0	1.2	49.0			
WST-20-0574	342.0	344.0	2.0	30.2		LXSW_3556	Lynx
<i>including</i>	343.0	343.7	0.7	85.4			
	365.0	367.3	2.3	3.15		LXSW_3556	Lynx
<i>including</i>	366.5	366.9	0.4	14.7			
WST-20-0591	144.0	146.2	2.2	23.7		LXM_3338	Lynx
<i>including</i>	145.5	146.2	0.7	43.2			
	167.1	169.3	2.2	4.98		LXM_3304	Lynx
WST-20-0592	137.5	139.5	2.0	4.67		LXM_3338	Lynx
<i>including</i>	137.5	138.0	0.5	17.2			

WST-20-0603	297.0	299.0	2.0	4.71		TLX_3166	Triple Lynx
<i>including</i>	298.1	298.5	0.4	22.8			
	476.0	478.0	2.0	7.78		Lynx SW	Lynx SW
<i>including</i>	476.8	477.6	0.8	19.1			
WST-20-0608	704.0	706.1	2.1	6.11		LX4_3438	Lynx 4
<i>including</i>	704.0	704.9	0.9	13.7			
WST-20-0612	247.1	252.6	5.5	6.36		TLX_3161	Triple Lynx
<i>including</i>	250.8	251.1	0.3	20.2		TLX_3163	Triple Lynx
	295.5	297.6	2.1	9.18		TLX_3164	Triple Lynx
	311.0	313.2	2.2	19.1			
<i>including</i>	311.6	312.2	0.6	66.5			
WST-20-0613	237.8	240.3	2.5	696	43.4	TLX_3161	Triple Lynx
<i>including</i>	238.4	239.0	0.6	2820	100		
	284.0	286.0	2.0	4.18		TLX_3163	Triple Lynx
	345.0	347.1	2.1	3.56		TLX_3182	Triple Lynx
	357.8	360.5	2.7	3.94		TLX_3182	Triple Lynx
	399.0	401.3	2.3	49.1	44.4	TLX_3188	Triple Lynx
<i>including</i>	400.0	400.5	0.5	122	100		
WST-20-0615	278.8	280.8	2.0	26.2	15.9	TLX_3166	Triple Lynx
<i>including</i>	279.5	279.8	0.3	169	100		
WST-20-0618	221.5	223.6	2.1	73.5	49.5	TLX_3161	Triple Lynx
<i>including</i>	221.9	222.9	1.0	151	100		
WST-20-0624	118.0	120.0	2.0	9.10		LXM_3303	Lynx
<i>including</i>	118.0	118.8	0.8	21.9			
WST-20-0629	102.0	104.0	2.0	7.39		LXM_3334	Lynx
<i>including</i>	102.5	103.1	0.6	24.5			
WST-20-0630	96.0	98.0	2.0	3.85		LXM_3334	Lynx
<i>including</i>	96.0	96.5	0.5	14.2			
	129.6	134.2	4.6	5.18		LXM_3304	Lynx
<i>including</i>	129.6	130.0	0.4	26.7			
WST-20-0631	128.0	130.0	2.0	25.8		LXM_3304	Lynx
<i>including</i>	128.0	128.7	0.7	73.5			
	144.5	146.5	2.0	4.51		LXM_3359	Lynx
<i>including</i>	144.5	145.1	0.6	14.6			
WST-20-0632	123.8	125.9	2.1	507	36.0	LXM_3334	Lynx
<i>including</i>	124.9	125.5	0.6	1750	100		
WST-20-0633	152.8	155.1	2.3	12.2		Lynx	Lynx
<i>including</i>	152.8	153.3	0.5	26.1			
WST-21-0614	233.1	236.8	3.7	39.5	29.6	TLX_3161	Triple Lynx
<i>including</i>	235.4	235.9	0.5	173	100		
	277.9	280.2	2.3	13.7		TLX_3163	Triple Lynx
<i>including</i>	278.8	279.2	0.4	65.6			
WST-21-0622	232.7	236.4	3.7	133	74.3	TLX_3161	Triple Lynx
WST-21-0648B	313.5	315.8	2.3	120	43.7	TLX_3166	Triple Lynx
<i>including</i>	314.8	315.8	1.0	276	100		
WST-21-0656	233.0	237.0	4.0	56.4	32.2	TLX_3161	Triple Lynx
<i>including</i>	234.5	235.1	0.6	261	100		
	274.0	276.0	2.0	5.97		TLX_3164	Triple Lynx
	279.0	281.0	2.0	14.5		TLX_3164	Triple Lynx
<i>including</i>	279.6	280.2	0.6	46.4			
	284.0	286.2	2.2	3.16		TLX_3164	Triple Lynx

Notes: True widths are estimated at 55 - 80% of the reported core length interval. See "Quality Control and

Reporting Protocols" below. LXM = Lynx Main, LX4 = Lynx 4, TLX = Triple Lynx and LXSW = Lynx Southwest.

Drill hole location

Hole Number	Azimuth (?)	Dip (?)	Length (m)	UTM E	UTM N	Elevation	Section
OSK-W-20-2252-W11	129	-54	1191	453241	5435694	415	3750
OSK-W-20-2256-W8	125	-51	1056	453160	5435686	411	3675
OSK-W-20-2271-W4	120	-53	1134	453462	5435682	410	3950
OSK-W-20-2280-W6	127	-58	1152	453304	5435639	415	3775
OSK-W-20-2280-W7	127	-58	1131	453304	5435639	415	3775
OSK-W-20-2280-W9	127	-58	1176	453304	5435639	415	3775
OSK-W-20-2280-W10	127	-58	1182	453304	5435639	415	3775
OSK-W-20-2283-W3	135	-50	1004	452997	5435607	425	3500
OSK-W-20-2283-W5	135	-50	1043	452997	5435607	425	3500
OSK-W-20-2283-W6	135	-50	1013	452997	5435607	425	3500
OSK-W-20-2283-W8	135	-50	1236	452997	5435607	425	3500
OSK-W-20-2313-W8	134	-52	1152	452965	5435583	420	3450
OSK-W-20-2313-W9	134	-52	1218	452965	5435583	420	3450
OSK-W-20-2322-W3	130	-54	1274	453608	5435715	403	4075
OSK-W-20-2346	130	-53	1161	453397	5435557	413	3825
OSK-W-20-2363	139	-52	1031	452930	5435548	419	3425
OSK-W-20-2369-W1	130	-56	1193	453424	5435566	410	3850
OSK-W-20-2375	122	-56	1160	453810	5435779	400	4300
OSK-W-20-2375-W2	122	-56	987	453810	5435779	400	4300
OSK-W-20-2375-W4	122	-56	1008	453810	5435779	400	4300
OSK-W-20-2381	134	-53	1230	453620	5435791	402	4125
OSK-W-20-2384	127	-52	1248	453397	5435557	413	3825
OSK-W-20-2385	125	-54	873	453687	5435679	401	4150
OSK-W-20-2385-W1	125	-54	937	453687	5435679	401	4150
OSK-W-20-2385-W2	125	-54	918	453687	5435679	401	4150
OSK-W-20-2416	123	-54	1128	453169	5435624	412	3650
OSK-W-20-2431	136	-57	849	453008	5435388	412	3400
OSK-W-21-2369-W2	130	-56	788	453424	5435566	410	3850
WST-20-0522	177	-52	457	453104	5435064	231	3325
WST-20-0543	150	-41	144	453315	5435165	124	3575
WST-20-0554	148	-44	562	453257	5435209	96	3525
WST-20-0574	139	-63	523	452955	5435003	253	3175
WST-20-0591	136	-35	220	453257	5435209	96	3525
WST-20-0592	137	-26	205	453257	5435209	96	3525
WST-20-0603	161	-59	525	453227	5435125	134	3475
WST-20-0608	152	-44	760	453418	5435305	69	3725
WST-20-0612	128	-62	432	453357	5435273	16	3650
WST-20-0613	123	-55	442	453358	5435273	16	3650
WST-20-0615	177	-58	519	453227	5435125	134	3475
WST-20-0618	181	-63	264	453506	5435327	-7	3800
WST-20-0624	165	-12	148	453256	5435209	96	3525
WST-20-0629	146	-21	175	453321	5435235	55	3600
WST-20-0630	142	-13	166	453321	5435235	55	3600
WST-20-0631	136	-3	166	453322	5435235	55	3600
WST-20-0632	160	-41	172	453321	5435235	55	3600
WST-20-0633	161	-32	171	453321	5435235	55	3600

WST-21-0614	131	-59	427	453357	5435273	16	3650
WST-21-0622	193	-59	270	453506	5435326	-7	3800
WST-21-0648B	166	-59	345	453228	5435126	135	3475
WST-21-0656	139	-61	322	453357	5435272	16	3650

Lynx Zone

Mineralization occurs as grey to translucent quartz-carbonate-pyrite-tourmaline veins and pyrite replacement zones and stockworks. Vein-type mineralization is associated with haloes of pervasive sericite-pyrite ? silica alteration and contain sulphides (predominantly pyrite with minor amounts of chalcopyrite, sphalerite, galena, arsenopyrite, and pyrrhotite) and local visible gold. Replacement mineralization is associated with strong pervasive silica-sericite-ankerite ? tourmaline alteration and contains disseminated pyrite from trace to 80% with local visible gold. Pyrite stockworks can form envelopes that reach several tens of metres thick. Fuchsite alteration is common and is spatially constrained to near the gabbros. Mineralization occurs at or near geological contacts between felsic porphyritic or fragmental intrusions and the host rhyolites or gabbros and locally can be hosted along the gabbro-rhyolite contact.

Qualified Person

The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Project Manager of Osisko's Windfall Lake gold project, who is a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. NQ core assays were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Qu?bec, Vancouver, British Columbia, Lima, Peru or Vientiane, Laos (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using a Four Acid Digestion-ICP-MS method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Gold Deposit

The Windfall gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Qu?bec, Canada. The mineral resource defined by Osisko, as disclosed in the news release dated February 17, 2021 and supported by the technical report entitled "Mineral Resource Estimate Update for the Windfall Project, Eeyou Istchee James Bay, Qu?bec, Canada" dated March 8, 2021 (with an effective date of November 30, 2020), and assuming a cut-off grade of 3.50 g/t Au, comprises 521,000 tonnes at 11.3 g/t Au (189,000 ounces) in the measured mineral resource category, 5,502,000 tonnes at 9.4 g/t Au (1,668,000 ounces) in the indicated mineral resource category and 16,401,000 tonnes at 8.0 g/t Au (4,244,000 ounces) in the inferred mineral resource category. The key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in the February 17, 2021 news release are further described in the full technical report prepared by BBA Inc. in accordance with NI 43-101 and is available on SEDAR (www.sedar.com) under the Corporation's issuer profile. The Windfall gold deposit is currently one of the highest-grade resource-stage gold projects in Canada and has world-class scale. Mineralization occurs in three principal zones: Lynx, Main Zone, and Underdog. Mineralization is generally comprised of sub-vertical zones following intrusive porphyry contacts plunging to the northeast. The resources are defined from surface to a depth of 1,600 metres as it now includes the Triple 8 (T8) zone. The resources excluding T8 are defined from surface to a depth of 1,200 metres. The deposit remains open along strike and at depth. Mineralization has been identified at surface in some areas and as deep as 2,625 metres in others with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of gold resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall gold deposit located between Val-d'Or and Chibougamau in Qu?bec and holds a 100% undivided interest in a large area of

claims in the surrounding Urban Barry area and nearby Qu?villon area (over 2,700 square kilometres).

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "potential", "feasibility", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This news release contains the forward-looking information pertaining to, among other things: the Windfall gold deposit being one of the highest-grade resource-stage gold projects in Canada and having world-class scale; the key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in this news release; the prospects, if any, of the Windfall gold deposit; timing and ability of Osisko to file a technical report for the mineral resource estimate disclosed in this news release; the timing and ability of Osisko, if at all, to publish a feasibility study for the Windfall gold deposit; the amount and type of drilling to be completed and the timing to complete such drilling; the focus of the remaining infill drilling; the trend of grade increase; the Lynx zone remaining open to expansion down plunge; upgrading a inferred mineral resource to a measured mineral resource or indicated mineral resource category; future drilling at the Windfall gold deposit; the significance of historic exploration activities and results. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including (infill) drilling; property and royalty interests in the Windfall gold deposit; the ability of the Corporation to obtain required approvals; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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