

New Placer Dome Gold Corp. Drills 24.1 g/t Gold Over 4.6 m at the Kinsley Mountain Gold Project, Nevada

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NEW DRILLING EXPANDS GOLD MINERALIZATION AT WESTERN FLANK

VANCOUVER, March 23, 2021 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSXV: NGLD) (OTCQB: NPDCF) (FSE: BM5) is pleased to report assay results for an additional eleven reverse circulation ("RC") drill holes completed during 2020 at its flagship Kinsley Mountain Gold Project ("Kinsley Mountain") in Nevada. Drilling at the Western Flank Zone has again yielded significant gold intercepts at Kinsley Mountain.

Kinsley Mountain is located 90 km south of the Long Canyon Mine, operated by Nevada Gold Mines. It hosts Carlin-style gold mineralization under and adjacent to a historical open-pit, run-of-mine heap leach operation, and hosts an Indicated Resource at the Western Flank Zone of 302,000 ounces of gold grading 6.11 g/t Au (1.54 million tonnes)¹.

The recently completed 2020 Kinsley Mountain RC and diamond drill campaign comprised 49 drill holes totaling 17,970 metres (39 RC holes for 13,610 metres, and 10 diamond drill holes for 4,360 metres), and tested five target areas within the greater Resource area (Figure 1). Assay results from 27 holes are still pending, including all core holes. Drill holes were selected to test extensions to existing resource areas as well as undrilled, high conviction targets.

Highlights include:

- 15.1 grams per tonne gold ("g/t Au") (sulphide²) over 7.6 metres ("m"), including 24.1 g/t Au (sulphide) over 4.6 m in KMR20-026 lower zone; and 9.08 g/t Au (sulphide) over 6.1 m in KMR20-026 upper zone (Figure 2, and Table 1)
- 2.51 g/t Au (sulphide) over 15.2 m; including 4.16 g/t Au (sulphide) over 6.1 m in KMR20-003
- 1.78 g/t Au (oxide) over 39.6 m; including 3.63 g/t Au (oxide) over 13.7 m in KMR20-002

Max Sali, CEO and founder of New Placer Dome commented, "Once again our Western Flank zone step-out drill holes have yielded exceptionally high-grade gold intercepts, reinforcing our belief that significant opportunities remain to expand the existing mineral resource at Kinsley Mountain. Importantly, the high-grade gold intercepts in KMR20-026 lie within the existing pit shell and are 100-200 metres shallower than bulk of the Western Flank zone mineral resource and is a new high-grade discovery open to the northwest. These results, in addition to those previously reported for nearby drill holes KMR20-008, and KMR20-004 from the emerging Western Flank Extension target, demonstrate the potential for additional mineralization in areas to the west and east of the high-grade Western Flank zone. We expect to release additional RC drill hole results for our Kinsley Main Pit North shallow oxide target area imminently."

¹ Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR (www.sedar.com).

² Initial metallurgical testing indicates Western Flank Zone Secret Canyon sulphide mineralization is not carbon refractory or silica encapsulated. Flotation plus leached tails processing of Secret Canyon sulphide yielded 89-95% gold recovery, at 98.6-312 g/t gold concentrate grade (refer to current Technical Report above for details).

Key Points:

- The upper interval in KMR20-026 is hosted in Dunderberg Shale and is the second highest-grade Western Flank zone Dunderberg shale intercept drilled to date, and is 200 m shallower than the bulk of the Western Flank zone Resource, demonstrating high-grade near-surface resource expansion potential.
- The lower interval in KMR20-026 (24.1 g/t Au over 4.6 m) is the highest-grade drill interval from the top of the Secret Canyon shale to date on the Kinsley Mountain Project, with individual assays among the top 40 of the over 1,400 holes drilled on the Project.
- High-grade gold mineralization in KMR20-026 is open to the northwest and warrants an aggressive program of follow-up drilling.

Figure 1. Western Flank Zone Drill Section KMR20-026 / KMR20-002 / KMR20-003

Table 1. Kinsley Mountain Gold Project 2020 Significant Drill Intercepts

Hole ID (dip/azimuth)	Released	Zone	From (m)	To (m)	Interval (m) ¹	Au (g/t)*	CN Soluble Au Recovery** (%)
KMR20-026 (-90)	Current News Release	Western Flank	135.6	141.7	6.1	9.08	Sulphide
and			199.6	207.3	7.6	15.1	
including			199.6	202.7	4.6	24.1	
KMR20-002 (-82/314)			300.2	339.9	39.6	1.78	74%
including			310.9	324.6	13.7	3.63	83%
KMR20-003 (-70/314)			362.7	379.0	15.2	2.51	Sulphide
including			362.7	368.8	6.1	4.16	
KMR20-004 (-68/160)	11-Jan-21	Western Flank Extension Target	260.6	271.3	10.7	5.15	69%
including			265.2	269.8	4.6	8.12	74%
KMR20-007 (-75/280)		Western Flank	283.5	289.6	6.1	1.15	Sulphide
KMR20-008 (-83/305)		Western Flank	294.1	300.2	6.1	4.83	Sulphide
and			310.9	318.5	7.6	3.07	Sulphide
KMR20-009 (-70/110)		Western Flank	283.5	295.7	12.2	1.74	Sulphide
KMR20-016 (-85/235)		Western Flank	309.4	330.7	21.3	3.38	73%
including			317.0	323.1	6.1	5.78	100%
KMR20-017 (-75/320)		Western Flank	320.0	358.1	38.1	2.63	Sulphide
including			326.1	332.2	6.1	10.2	Sulphide

*True widths of the mineralized intervals are interpreted to be between 60-90% of the reported lengths.

*Drill composites were calculated using a minimum cut-off of 0.20 g/t gold.

**"Sulphide" defined as CN soluble gold recovery of <50%

Drill hole KMR20-002 deviated from planned towards KMR20-016 (previously reported) replicating that intercept. Drill holes KMR20-010 (-80/128), KMR20-013 (-84/356), and KMR20-014 (-60/295) collared on the northern margin of the Western Flank zone did not intersect significant mineralization. Shale Saddle target exploration holes KMR20-011B (-80/038), KMR20-012 (-76/220), KMR20-031 (-82/033), and KMR20-034 (-68/202), intersected the target Secret Canyon Shale and anomalous arsenic (a Carlin gold pathfinder element) throughout, but did not return significant gold intercepts (Figure 2).

Figure 2. Kinsley Mountain Gold Project 2020 Drill Holes and Pending Status

Methodology and QA/QC

Assaying was performed by ALS Global (ALS), Vancouver Canada. ALS is an ISO-IEC 17025:2017 and ISO 9001:2015 accredited analytical laboratory that is independent of New Placer Dome and the QP. RC drill samples were subject to crushing to a minimum of 70% passing 2 mm, followed by pulverizing of a 250-gram split to 85% passing 75 microns. Gold determination was via standard 30-gram fire-assay (FA) analysis with atomic absorption spectroscopy (AAS) finish, in addition to 51 element ICP-MS. Samples returning greater than 10 g/t Au are subject to gravimetric finish. Gold values returning greater than 0.1 g/t Au are also subject to leach analysis where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS.

New Placer Dome follows industry standard procedures for the work carried out on the Kinsley Mountain Gold Project, with a quality assurance/quality control (QA/QC) program. Blank, duplicate, and standard samples were inserted into the sample sequence sent to the laboratory for analysis. New Placer Dome detected no significant QA/QC issues during review of the data. New Placer Dome is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein.

About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap leach production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)[3]. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also owns 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital markets and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC), Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome and a "Qualified Person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Raffle has verified the data disclosed which includes a review of the sampling, analytical and test data underlying the information and opinions contained herein.

On behalf of the Board of Directors,

/s/ "Max Sali"
Max Sali, Chief Executive Officer

³ Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR (www.sedar.com).

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Forward Looking Information

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Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statement are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; * competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly.

Factors that could cause actual results to differ materially from those in forward looking statements include,

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SOURCE [New Placer Dome Gold Corp.](#)

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