

Bonterra Resources Inc. Discovers New Gold Zone near Surface Within Two Kilometres of the Bachelor Mill

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Val-d'Or, March 22, 2021 - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce the discovery of a new near surface zone of gold mineralization found within the Company's Bachelor-Desmaraisville land package. Drilling encountered a broad zone of mineralization that is located close to surface and within two kilometres of the Company's 100% owned Bachelor Mill. The newly discovered zone of mineralization is proximal to the syenite intrusion shown in Figure 2. Results to date indicate that the mineralized zone is open in all directions. The Company plans to mobilize a drill crew as soon as possible to begin follow-up work.

Highlights:

- 24.85 metres ("m") of 1.4 grams-per-tonne gold ("g/t Au"); including 4.25 m of 3.6 g/t Au (EB20-008);
- 18.3 m of 0.9 g/t Au; including 10.5 m of 1.3 g/t Au (EB21-021); and,
- Both results occur within 50 m of surface and the mineralization is open in all directions.

Pascal Hamelin, CEO commented: "This newly discovered near-surface mineralized target is extremely exciting for Bonterra. The new gold target has the potential to rapidly grow due to the widths and ease in which short holes from surface can be used to define the target boundaries. To find something this close to the Bachelor mill demonstrates the untapped potential of this mining camp. We continue to believe this camp is largely underexplored and that there will be several new discoveries in the region in the near future. In addition, the discovery's proximity to our existing mill infrastructure is also important as it lowers the hurdle to becoming a potential source of mill feed. As a result of this success, we plan on mobilizing a drill crew as soon as possible to do immediate follow-up work on near-surface targets."

Figure 1: Bachelor-Desmaraisville Regional Magnetic Target Map with Highlighted New Discovery

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/1528/77159_6dcc816344d6865_001full.jpg

Figure 2: Local Magnetic Map Highlighting New Discovery Near the Bachelor Mill Proximal to the O'Brien Syenite Intrusion

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/1528/77159_6dcc816344d6865_002full.jpg

Table 1: Exploration Drilling Results

Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)	Target
EB20-001				Anomalous values	Deer
EB20-002				Anomalous values	Deer
EB20-003				No significant values	Deer
EB20-004	36.24	37.16	0.92	1.1	O'Brien East

Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)	Target	
	85.07	85.79	0.72	2.0	O'Brien East	
EB20-005	Anomalous values				O'Brien East	
EB20-006	53.75	54.10	0.35	0.6	O'Brien East	
EB20-007	387.50	389.00	1.50	4.8	O'Brien East	
EB20-008	63.65	88.50	24.85	1.4	O'Brien East	
	Including	63.65	64.65	1.00	5.8	O'Brien East
	Including	80.25	84.50	4.25	3.6	O'Brien East
EB20-009	287.35	289.25	1.90	0.5	O'Brien East	
EB20-010	Results pending				Sigmoid	
EB20-011	337.00	339.00	2.00	0.5	O'Brien East	
	344.00	345.50	1.50	1.7	O'Brien East	
	476.00	476.90	0.90	1.2	O'Brien East	
	498.90	500.00	1.10	2.7	O'Brien East	
EB20-012	Anomalous values				Sigmoid	
EB20-013	Anomalous values				Deer	
EB20-014	No significant values				O'Brien East	
EB20-015	No significant values				Deer	
EB20-016	Results pending				Deer	
EB20-017	Results pending				Deer	
EB20-018	Results pending				O'Brien East	
EB20-019	Results pending				O'Brien East	
EB20-020	No significant values + Results pending				O'Brien East	
EB21-021	53.20	71.50	18.30	0.9	O'Brien East	
EB21-022	Results pending				O'Brien East	
EB21-023	Results pending				O'Brien East	
NE20-001	Anomalous values				Clone	
NE20-002	245.30	247.50	2.20	0.5	Clone	
NE20-003	Anomalous values				Clone	
NE20-004	Results pending				Clone	
NE20-005	Anomalous values				Clone	
NE20-006	Results pending				Clone	
NE20-007	Results pending				Clone	
NE20-008	Results pending				Clone	
NE20-009	Results pending				Clone	

Notes:

1. The meterage represents the length of the drilled lengths.
2. True widths are estimated to be greater than 50% of the drill intersection length.
3. The mineralized intervals shown above use a 0.5 g/t Au cut-off grade.
4. Gold results obtained between 0.1 and 0.5 g/t Au are represented as anomalous values
5. Gold results obtained below <0.1 g/t Au are represented as no significant values

Exploration drilling results are confirming the existence of gold mineralization within sheared meta-volcanoclastic and meta-sedimentary rocks hosting quartz (+/- carbonate-ankerite-pyrite) veining and related vein stockworks. Results from the recent drilling fence across the east flank of the O'Brien intrusive stock of syenitic composition is supporting the existence of a broad gold mineralized vein system at shallow depths proximal to the mine area.

Drilling of the other regional exploration targets: Clone, Sigmoid and Deer have so far, returned anomalous gold values. These early, first pass drilling results are key for exploring the potential for gold mineralization of the relatively untested targets within the mining camp (See Figure 1).

Table 2: Drill Hole Location and Parameters

Hole ID	East (UTM)	North (UTM)	Azimuth	Dip	Length (m)
EB20-001	413618	5487438	150	-45	213

Hole ID	East (UTM)	North (UTM)	Azimuth	Dip	Length (m)
EB20-002	413674	5487339	150	-45	354
EB20-003	413775	5487166	150	-45	288
EB20-004	417805	5483558	0	-50	501
EB20-005	417950	5483802	359	-50	498
EB20-006	417907	5483252	0	-50	501
EB20-007	417945	5484285	0	-50	501
EB20-008	417943	5484055	358	-52	486
EB20-009	417922	5483052	0	-50	501
EB20-010	413472	5481573	179	-48	297
EB20-011	417938	5482747	0	-50	510
EB20-012	413447	5481774	180	-45	321
EB20-013	412135	5487034	180	-45	516
EB20-014	417760	5482660	345	-50	465
EB20-015	412142	5486239	180	-45	300
EB20-016	412143	5486037	180	-50	300
EB20-017	412143	5486037	360	-45	156
EB20-018	417718	5483349	100	-50	288
EB20-019	417718	5483349	100	-67	370
EB20-020	417993	5483292	270	-46	399
EB21-021	417943	5484055	330	-60	138
EB21-022	417943	5484055	5	-80	126
EB21-023	417945	5484285	180	-50	466
NE-19-01	405127	5478691	179	-55	339
NE20-001	413464	5483662	15	-46	312
NE20-002	413403	5483440	15	-45	327
NE20-003	413353	5483245	15	-45	318
NE20-004	413400	5483428	287	-45	300
NE20-005	413189	5482682	116	-45	300
NE20-006	413189	5482682	95	-45	300
NE20-007	413189	5482682	300	-45	201
NE20-008	413297	5483051	150	-45	300
NE20-009	413297	5483051	330	-45	345

About Bonterra Resources Inc.

Bonterra is a Canadian gold exploration company with a large portfolio of advanced exploration assets anchored by a central milling facility in Quebec, Canada. The Company has three main assets, Gladiator, Barry, and Moroy, that collectively have a total of 698 thousand ounces in measured & indicated categories, and 1.4 million ounces in inferred category. Approximately 130,000 metres of drilling will be used to update this resource shortly. Importantly, the Company owns the only permitted and operational gold mill in the region that is currently two-thirds the way through the permitting process to expand from 800 to 2,400 tpd. Bonterra is focused on graduating from advanced exploration to a development company over the next 18-months to deliver shareholder value.

Quality control and reporting protocols

The Desmaraisville area's drill core gold analyses are performed at the Company's Bachelor Mine analytical laboratory (the "Laboratory"). The Company employs a rigorous QA-QC analysis program that meets industry standards. The analyses are carried out by fire assay (A.A.) with atomic absorption finish. Blanks, duplicates, and certified reference standards are inserted into the sample stream to monitor the Laboratory's performance. The Company's QA-QC program requires that at least 10% of samples be analyzed by an independent laboratory. These verification samples are sent to ALS Minerals laboratory facility located in Val-d'Or, Quebec. The verifications show a high degree of correlation with the Laboratory's results. Pending assays of samples awaiting analysis from drilling beyond the project models not included in the 2021 Resource Update are to be processed at Actlabs, based in northwestern Quebec.

Qualified person

Francis Lefebvre, P.Ge and Project Manager at Moroy supervises all exploration activities on the Moroy project. Mr. Lefebvre is a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"). Marc Ducharme, P.Ge. and Bonterra's Exploration Manager, has compiled and approved the information contained in this press release. Mr. Ducharme is a qualified person as defined by National Instrument 43-101.

FOR ADDITIONAL INFORMATION

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