

Canadian Silver Hunter Announces Private Placement of Units and Flow-through Units

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Toronto, March 18, 2021 - [Canadian Silver Hunter Inc.](#) (TSXV: AGH.H) ("Canadian Silver Hunter" or the "Company") is pleased to announce that it intends to complete a non-brokered private placement financing for aggregate gross proceeds of up to \$500,000 (the "Offering") through the issuance of units (each, a "Unit") at a price of \$0.08 per Unit and flow-through units (each, an "FT Unit") at a price of \$0.10 per FT Unit.

Each Unit shall be comprised of one common share (each, a "Common Share") in the capital of the Company and one Common Share purchase warrant (each, a "Warrant"). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.11 for a period of twelve (12) months from the closing date of the Offering (the "Closing Date").

Each FT Unit shall be comprised of one Common Share, issued on a flow-through basis and one Warrant, issued on a non-flow through basis. Each Warrant will entitle the holder thereof to acquire one additional Common Share at a price of \$0.11 for a period of twelve (12) months from the Closing Date.

The net proceeds from the sale of the Units will be used for mineral exploration and development of the Company's properties in Ontario and Quebec and for general working capital purposes. The gross proceeds from the sale of the FT Units will be used by the Company to incur eligible "Canadian exploration expenses" that will qualify as "flow-through expenditures" as such terms are defined in the Income Tax Act (Canada).

The Company may pay a finder's fee to qualified individuals in connection with the Offering. All securities issued in connection with the Offering will be subject to a statutory hold period of four months and one day from the Closing Date, in accordance with applicable securities legislation.

The Offering is anticipated to close on or about March 26, 2021. Closing of the Offering is subject to a number of conditions, including receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

About Canadian Silver Hunter Inc.

[Canadian Silver Hunter Inc.](#) is a Canadian mineral exploration company focused on gold, silver and cobalt exploration in Ontario and Quebec. The Company currently owns three properties: the Keeley Frontier Silver Centre property, located near Cobalt, Ontario; the Lac Lachance property, located in the Lac Windfall area near Lebel sur Quevillon, Quebec; the Dark Horse and Whitesides property located near West Timmins, Ontario, and has an option to acquire a 100% interest in the Lost Dog property, located near Timmins, Ontario. For further details about the Company's projects, plans and results please visit the Company's website at www.canadiansilverhunter.ca.

For more information please contact:

Jeffrey Hunter
President & CEO
(416) 707-4230
jhunter@cshi.ca

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Notice Regarding Forward Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals and commodity prices. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward looking information. The Company does not undertake to update any forward-looking information, except as otherwise may be required by applicable securities law.

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