

Kintavar Assays 0.73% Cu, 20.5 g/t Ag & 1.11% Mn over 7m at Wabash Trenches; Several Mineralized Horizons Observed

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MONTR?AL, March 18, 2021 -- [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V), is very pleased to announce the channel sampling results from the November 2020 trenching program at the Wabash property.

"The Wabash copper-silver property is demonstrating excellent potential. We are seeing the first confirmation of higher-grade horizons with 0.73% Cu and 20.5 g/t Ag over 7m that remain open to the West. The strongest and the biggest IP anomaly that measures over 1km long by 250m wide and several other significant anomalies have not yet been tested and will be priority targets for the upcoming exploration program. We wanted to get as much data as possible from Wabash before winter started. We followed what we had at the time and had made excellent progress. Now, from combining the channel results and the geophysical data, we can see that mineralization has good correlation with the IP anomalies and that we are working with various horizons. The right conditions appear to be there to identify a significant width copper zone at surface over several kilometers. The objective for Wabash is clear now: identify the best copper and silver horizons, follow them and build up volume." commented Kiril Mugerman, President & CEO of Kintavar Exploration.

The 5 channels were completed through 3 out of the 7 trenches. Only the first trench of every area had channel samples taken. The results can be visualized in Figure 1 and are described below:

- North - Trench 1W & 1E (140m total combined) - Mineralization appears to increase from East to West with several horizons observed. A low-grade copper horizon with over 30m in width, a manganese horizon of approximately 15m wide and a medium grade copper and silver horizon (0.56% Cu, 8.5 g/t Ag over 4.25m) which remains open to the west. Trench was stopped to the West due to existing trail and topography. As grab samples indicate, mineralisation with high grade copper extends to the west after the channel sample. Trench 2 and 3 did not have any channel samples but did succeed in sampling higher-grade mineralization as observed by the grab samples (up to 2.41% Cu, 77.5 g/t Ag and 0.20 g/t Au); that mineralization remains open to the W and E. Trench 4 appears to have intersected a low-grade horizon but was not thoroughly washed or sampled.
- Center - Trench 5 and 6 coincide with the weaker eastern portion of an IP anomaly that was identified later in the winter. We observe an approximately 10m wide low-grade copper horizon adjacent to a medium grade copper horizon (0.44% Cu, 5.6 g/t Ag over 7.20m) which remains open to the West in the direction of the stronger IP anomaly that is over 700m long. Our last sample is 120m to the East of this IP anomaly and this gap will need to be investigated.
- South - Trench 7 - Mineralization again appears to increase from East to West. Only 1 mineralized horizon was observed for now, grading 0.73% Cu, 20.5 g/t Ag and 1.11% Mn over 7m. The horizon remains open to the West in the direction of the medium to strong IP anomaly that is over 400m long. We have a zone of 100m to be investigated before reaching the IP anomaly.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

About Kintavar Exploration & the Mitchi - Wabash Properties

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi - Wabash copper-silver district (approx. 37,000 hectares, 100% owned) located 100 km north of the town of Mont-Laurier and 15 km East of the town of Parent in Quebec. Both properties cover an area of more than 300 km² accessible by a network of logging and gravel roads with access to hydro-electric power already on site, major regional roads including railroad and a spur. The properties are located in the north-western portion of the central metasedimentary belt of the Grenville geological province. The projects primarily focus on sediment-hosted stratiform copper type mineralization (SSC) but include Iron Oxide Copper Gold (IOCG) and skarn type targets. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin. Kintavar also has exposure in the gold greenstones of Quebec by advancing the Anik Gold Project in a partnership with IAMGOLD and several early-stage projects that were optioned by Gitenes Exploration.

Kintavar supports local development in the Mitchi-Wabash region where it owns and operates the Fer ? Cheval outfitter (www.feracheval.ca), a profitable cashflow generating operation where it employs local workforce. It as well works with local First Nations to provide training and employment.

A figure accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/07c2f9d1-a8a6-4246-8876-dda8cc6db541>

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