

Blasting permit received; Mexus prepares to run high grade material at Santa Elena mine

15.03.2021 | [GlobeNewswire](#)

CABORCA, March 15, 2021 - [Mexus Gold US](#) (OTCQB: MXSG) ("Mexus" or the "Company") is pleased to announce that it has received the necessary explosives permit which will allow the company to move forward with mining of the company's high grade Mexus II and Julio vein structures. As previously noted, these areas contain up to 16 gpt Au with an average of 4.2 gpt Au. With drilling already completed at the Mexus II area the company expects to perform the first blast within the next week. This initial blast will create approximately 10,000 tons of leachable material. The company has already started the removal of overburden at the Julio vein site as this is the next drill/blast target. Based on sampling, Mexus believes this will be the best producing area in terms of average grades. "Mexus continues to produce gold at our Santa Elena mine site. We needed this blasting permit so we could increase the average grades being mined with a resulting increase in overall gold production. The higher net return will increase our cash flow and allow for a quicker build out," added CEO Paul Thompson.

Mexus continues to have conversations with multiple mining companies concerning its three properties located in Sonora State, Mexico. Multiple options are being reviewed and management will make a decision that is in the best interest of its shareholders.

About Mexus Gold US

[Mexus Gold US](#) is an American based mining company with holdings in Mexico. The fully owned Santa Elena mine is located 54km NW of Caborca, Mexico. Mexus also owns rights to the Ures property located 80km N of Hermosillo, Mexico. This property contains 6900 acres and has both gold and copper on the property. Founded in 2009, [Mexus Gold US](#) is committed to protecting the environment, mine safety and employing members of the communities in which it operates.

For more information on [Mexus Gold US](#), visit www.mexusgoldus.com.

[Mexus Gold US](#) (775) 721-9960 Paul Thompson Sr

Cautionary Statement

Forward looking Statement: Statements in this press release may constitute forward-looking statements and are subject to numerous risks and uncertainties, including the failure to complete successfully the development of new or enhanced products, the Company's future capital needs, the lack of market demand for any new or enhanced products the Company may develop, any actions by the Company's partners that may be adverse to the Company, the success of competitive products, other economic factors affecting the Company and its markets, seasonal changes, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. The actual results may differ materially from those contained in this press release. The Company disclaims any obligation to update any statements in this press release.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/377569--Blasting-permit-received-Mexus-prepares-to-run-high-grade-material-at-Santa-Elena-mine.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).