

# Lydian Announces Receipt of Order to Complete Dissolution Under Jersey Law

11.03.2021 | [GlobeNewswire](#)

TORONTO, March 11, 2021 - [Lydian International Ltd.](#) - in liquidation ("Lydian" or the "Company") announced that, by an order of the Royal Court of Jersey (the "Royal Court") dated February 24, 2021 (the "Dissolution Order"), the dissolution of the Company was approved. The dissolution is one of the final steps of the wind-up of the Company pursuant to Article 155 of the *Companies (Jersey) Law 1991* on a just and equitable basis (the "Just and Equitable Wind-Up") and the Company's plan of arrangement with its secured creditors under the *Companies' Creditors Arrangement Act* (the "CCAA") that was approved by the Ontario Superior Court of Justice (Commercial List) (the "Court") and became effective as of July 6, 2020 (the "Plan"). The dissolution of the Company will become effective once the Dissolution Order is filed with the company registrar in Jersey, which will occur following payment of any remaining expenses incurred in the Just and Equitable Wind-Up of the Company from the Post Implementation Date Expenses Reserve (as defined in the Plan) and the return of the balance of any remaining funds to Lydian Armenia CJSC. Once the dissolution is complete, it is expected that the court-appointed monitor, Alvarez & Marsal Canada Inc. (the "Monitor"), will file its certificate with the Court to formally end the CCAA proceedings.

All inquiries regarding the CCAA proceedings should be directed to the Monitor (email: [lydian@alvarezandmarsal.com](mailto:lydian@alvarezandmarsal.com) or telephone: +1 416-847-5158). Information about the Company's CCAA proceedings, including all court orders made and the Monitor's reports, are available on the Monitor's website, at: <http://www.alvarezandmarsal.com/Lydian>.

All inquiries regarding the Just and Equitable Wind-Up should be directed either to the Monitor (see contact details above) or to the joint liquidators of the Company in connection with the Just and Equitable Wind-Up (email: [abrancato@deloitte.co.uk](mailto:abrancato@deloitte.co.uk)). Information about the Company's Just and Equitable Wind-Up proceedings, including all court orders made, are available on the Monitor's website, at: <http://www.alvarezandmarsal.com/Lydian>.

## Caution regarding forward-looking information

Certain information contained in this news release is "forward looking". All statements in this news release, other than statements of historical fact, that address events, results, outcomes or developments that the Company expects to occur are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of forward-looking terminology such as "plans", "expects", "is expected", "intends", "anticipates" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "will", "would", "should", or "occur" or the negative or other variations of such terms. Forward-looking statements in this news release include, among others, statements with respect to: the CCAA proceedings, the Jersey court proceedings and the just and equitable winding-up process, including the proposed timing and outcome of such processes and their implementation and the effects of the implementation thereof.

Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Such risks, uncertainties and factors include, without limitation: risks associated with the Just and Equitable Wind-Up and the CCAA proceedings; risks associated with implementing the Just and Equitable Wind-Up; the effects that the implementation of the Just and Equitable Wind-Up, on the terms described herein or otherwise; as well as "Risk Factors" included in the disclosure documents filed on and available at [www.sedar.com](http://www.sedar.com). Forward-looking statements are not guarantees of future performance, and actual results and future events could materially differ from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. All of the forward-looking statements contained in this news release are qualified by these cautionary statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/377445--Lydian-Announces-Receipt-of-Order-to-Complete-Dissolution-Under-Jersey-Law.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).