

Metallica Metals Forms Technical Advisory Board

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VANCOUVER, March 11, 2021 - [Metallica Metals Corp.](#) (CSE: MM) (OTC: MTALF) (FWB: SY7P) (the "Company" or "Metallica Metals") is pleased to announce that it has appointed Kelly Malcolm and Aaron Stone as Technical Advisors to advise the Company on its exploration and development plans for its Thunder Bay Mining District mineral projects.

Kelly Malcolm is a Professional Geologist (Ontario) with extensive experience focused on precious metals exploration. Mr. Malcolm is currently Vice President - Exploration at Amex Exploration Inc., which has made several gold discoveries on the Perron Project in Quebec. Mr. Malcolm was involved in the discovery and delineation of Detour Gold's high grade 58N gold deposit, and acts as director, officer, or advisor for several public and private mineral exploration companies. Mr. Malcolm holds a B.Sc. in Geology and a BA in Economics from Laurentian University in Ontario.

Aaron Stone is an Australian geologist and currently acts as Vice President - Exploration at QcX Gold Corp. and Generic Gold Corp. Since relocating to Montreal, Mr. Stone's Canadian experience has been focused on gold, having worked at Newmont's Elmore mine, Bonterra Resources' Bachelor mine and Amex Exploration's Perron project. Prior to this, the bulk of Mr. Stone's mining experience was in the Australian iron ore industry with BHP in the mineral-rich Pilbara region. Having managed large drilling programs in the past, Mr. Stone brings a solid set of geological and 3D modelling skills in addition to his pragmatic approach to mineral exploration. He holds a Bachelor of Science (Mineral Exploration and Mining Geology) from Curtin University in Perth, Australia.

Paul Tetreault, CEO and Director of Metallica Metals, commented, "We are very pleased to welcome Kelly and Aaron to the Metallica Metals team as Technical Advisors. Their extensive experience in precious metals exploration in Quebec and Ontario including exploration planning, geophysics, and drill program management will be invaluable as we advance our PGM and gold-silver projects in the Thunder Bay Mining District."

Kelly Malcolm commented, "Metallica Metals has assembled a highly prospective property portfolio in the Thunder Bay region with proximity to very advanced exploration projects including Clean Air Metals' Thunder Bay North, Generation Mining's Marathon, and Wesdome's (soon to be acquired by Goldshore Resources) Moss Lake projects. On the Starr project, a number of historical drillholes have intercepted high grade gold +/- silver mineralization which have not been sufficiently followed up on. Metallica Metals' upcoming portfolio-wide airborne EM survey should also generate some high priority targets and I look forward to being a part of the upcoming exploration program."

On behalf of the Board of Directors

[Metallica Metals Corp.](#)

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Forward-looking Information Statement

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the Company's proposed acquisition, exploration program and the expectations for the mining industry. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in water disposal facility operations; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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