

RETRANSMISSION: Benchmark Drills 1.66 G/T Gold Equivalent Over 186.00 Metres Extending Depth And Continuity Of The Mineralizing System At Cliff Creek South

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Edmonton, March 8, 2021 - [Benchmark Metals Inc.](#) (TSXV: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to announce new results from southern portion of the Cliff Creek deposit area (Cliff Creek South - CCS) where drilling has intersected broad zones of high-grade and bulk-tonnage mineralization including 186.00 metres (m) of 1.34 grams per tonne (g/t) gold and 25.48 g/t silver or 1.66 g/t gold equivalent* (AuEq), extending mineralization from surface to over 400 vertical metres in depth. Benchmark's flagship Lawyers Gold-Silver Project is road accessible and located within the Golden Horseshoe area of north-central British Columbia, Canada.

Join Benchmark Metals for special meeting to discuss the growing potential at the Cliff Creek South area and upcoming milestones - Monday, March 8, 2021 at 10am PST. Click the link to register and join.

These latest results from CCS (Table 1 & Figure 1) are among the deepest holes drilled from this sub-section of the Cliff Creek Deposit where new and recently reported infill drilling results (see Nov 6 2020 & Feb 3 2021 news releases) continue to confirm continuity. The addition of these results confirms our interpretation that the mineralized envelope significantly expands at depth (20CCDD067 - 203.63m of 1.01 g/t AuEq), and also continues to show broad zones of high-grade bulk tonnage (20CCDD076 - 21.98m of 4.33 g/t AuEq). To date, results from the 2020 drill program have significantly expanded the CCS area where mineralization now extends from surface to over 400 vertical metres, demonstrating the strong continuity of the mineralization (Figure 2 & 3). Of the remaining eleven drill holes awaiting results at CCS intersected visual gold/silver mineralization have been logged in three of the drill holes (Figure 2).

John Williamson, CEO, commented, "The CCS zone is repeatedly yielding long intercepts of gold and silver mineralization from surface. The CCS area now measures over +300 metres strike length and at least 400 metres vertical depth. CCS and all main zones remain open for more expansion during the 2021 drill program. Recent results from infill and expansion drilling of the Cliff Creek deposit should enhance gold-silver tonnages and grade in the upcoming 2021 Cliff Creek Resource Estimate. We await deeper drilling results, but visible gold in drill core indicates that the entire Cliff Creek zone is a robust mineralized system measuring +1.2 km strike length and at least 550 m in depth and is still open in all directions."

Table 1: Drill Results Summary from Cliff Creek South.

Drillhole	FROM	TO	INTERVAL	Au (ppm)	Ag (ppm)	AuEq (ppm)
	278.00	464.00	186.00	1.34	25.48	1.66
	incl 284.00	298.00	14.00	2.99	139.31	4.73
20CCDD063	incl 288.00	289.00	1.00	5.80	588.00	13.15
	and 294.00	298.00	4.00	5.97	181.00	8.23
	and 308.00	309.00	1.00	7.70	409.00	12.81
	and 443.00	445.00	2.00	56.40	13.38	56.57
	188.00	205.00	17.00	0.45	28.48	0.80
	221.00	222.00	1.00	5.30	31.20	5.69
20CCDD065	285.00	445.00	160.00	0.59	17.20	0.81
	incl 334.00	350.00	16.00	1.05	15.83	1.25
	and 371.00	377.00	6.00	2.12	74.59	3.05
	and 438.00	441.00	3.00	5.75	109.87	7.12

	331.00	534.63	203.63	0.77	19.51	1.01
20CCDD067	incl 474.00	480.00	6.00	7.06	64.98	7.87
	and 530.73	532.17	1.44	15.65	387.73	20.50
	13.50	25.50	12.00	0.91	10.14	1.04
20CCDD076	539.02	561.00	21.98	3.15	94.83	4.33
	incl 550.00	552.00	2.00	26.65	831.00	37.03
	incl 551.00	552.00	1.00	45.90	1415.00	63.59
	27.00	28.00	1.00	2.92	180.00	5.17
	64.95	222.34	157.39	0.50	8.37	0.60
20CCDD095	incl 64.95	81.26	16.31	1.33	22.35	1.60
	incl 80.85	81.26	0.41	35.90	196.00	38.35
	and 149.11	153.00	3.89	3.19	99.29	4.43
	and 197.14	222.34	25.20	1.01	4.05	1.06
	32.00	79.25	47.25	0.57	5.50	0.64
20CCRC081	incl 32.00	51.82	19.82	0.90	10.85	1.03
20CCRC088	3.05	25.91	22.86	0.35	1.81	0.37
	71.63	74.68	3.05	1.08	8.99	1.19
20CCRC012	91.44	108.20	16.76	0.99	18.71	1.22

* Gold equivalent (AuEq) calculated using 80:1 silver to gold ratio.

** Intervals are core-length. True width is estimated between 80 to 90% of core length.

Figure 1 - Cliff Creek South Drillhole Collars and Map

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/6169/76218_a6e4657c54ac8a72_001full.jpg

The tonnes, grade and ounces presented are an Exploration Target, and are conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The target has not been evaluated for reasonable prospects for future economic extraction as metallurgical work and drilling are planned and ongoing.

Figure 2 - Cliff Creek South long section

To view an enhanced version of this graphic, please visit:

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Figure 3 - Cliff Creek South cross section

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Quality Assurance and Control

Results from samples were analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 accredited facility). The sampling program was undertaken by Company personnel under the direction of Rob L'Heureux, P.Geol. A secure chain of custody is maintained in transporting and storing of all samples. Gold was assayed using a fire assay with atomic emission spectrometry and gravimetric finish when required (+10 g/t Au). Analysis by four acid digestion with 48 element ICP-MS analysis was conducted on all samples with silver and base metal over- limits being re-analyzed by atomic absorption or emission spectrometry. Rock chip samples from outcrop/bedrock are selective by nature and may not be representative of the mineralization hosted on the project.

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc, P.Geol., P.Geo., a qualified person as defined by National Instrument 43-101.

About Benchmark Metals

[Benchmark Metals Inc.](#) is a Canadian mineral exploration company focused on proving and developing the substantial resource potential of the Lawyer's Gold-Silver Project, located in the prolific Golden Horseshoe of northern British Columbia, Canada. The Company trades on the TSX Venture Exchange in Canada, the OTCQX Best Market in the United States, and the TradeGate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

Metals Group Logo

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Benchmark is part of the Metals Group of companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to capitalize on investment opportunities and deliver shareholder returns.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"

John Williamson, Chief Executive Officer

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