

# Mountain Boy Confirms High-Grade Silver Samples at Theia, Golden Triangle, BC

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- 2020 field work defined a 500-meter-long silver trend.
- 39 kg/t silver in a recent grab sample.
- Aligns with geophysical trend.

Vancouver, March 8, 2021 - [Mountain Boy Minerals Ltd.](#) (TSXV: MTB) (FSE: M9UA) ("Mountain Boy" or the "Company") announces results of the 2020 field work which identified a 500-meter-long trend of silver bearing mineralization on the newly acquired Theia property in BC's Golden Triangle. Based on encouraging results, Mountain Boy will continue exploration on the property during the upcoming 2021 field season.

The Company has been researching silver occurrences in the Golden Triangle that were identified in earlier exploration programs focused on gold. The Mountain Boy geological team was attracted to high-grade silver results reported in the 1990's that had not been followed up since their discovery. Based on these results and other mineralized occurrences in the area, the company consolidated a 100% ownership in 9,265 hectares (92 sq kms) of mineral rights through staking and three purchase agreements.

Historic exploration on the Theia property began with base metal discoveries in the 1960s. In the 1990's, following the discovery of the nearby Red Mountain gold deposit, the area was explored for gold, resulting in the discovery of several gold-bearing quartz veins as well as some high-grade silver veins.

In 2020, field work was spent following up on the high-grade silver occurrences identified in the 1990's. The team confirmed the historic occurrences and extended the mineralized trend to 500 meters. Recent grab samples include the following results:

- 39 kg/t silver, 3.45 g/t gold, 45.8% lead, 1.25% copper, 2.57% zinc.
- 1.68 kg/t silver, 3.46 % lead, and 2.7% zinc.

(The reader is cautioned that grab samples are selective by nature and may not represent the true mineralization on the property).

Highlights of historic and 2020 results are presented in the following table.

Sample No	Year	AU (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
A00217672	2020	3.941	39293.0	1.251	45.790	2.570
ERK94070	1994	4.500	7409.0	2.180	0.055	0.215
ERK94071	1994	2.850	4320.0	0.662	0.028	0.047
A00217671	2020	0.180	1681.0	0.081	3.460	0.270
ERKDC-09	1994	0.140	701.4	0.135	4.260	19.300
ERKDC-11	1994	0.540	645.3	0.053	0.363	0.146
ERK94585	1994	0.280	507.4	0.135	0.713	0.864
KK94091	1994	0.680	211.1	0.018	0.597	0.325
ERK94072	1994	0.245	149.3	0.015	0.002	0.004
A00217673	2020	0.033	71.3	0.010	0.049	0.013
71538	2020	0.008	65.0	0.017	0.060	0.005
KK94090	1994	0.780	64.3	0.010	0.069	0.155
KK94628	1994	0.170	62.3	0.003	1.750	1.960
ERK94573	1994	0.450	45.8	0.027	0.030	0.039
A00217674	2020	0.013	45.1	0.007	0.051	0.008

KK94625 1994 0.420 2.8 0.001 0.010 0.016

Table 1 - Selected grab samples from 1994 and 2020 programs

The geological team continues to assemble the results of previous work conducted by numerous companies over various parts of this extensive property. An airborne geophysical survey was flown in 2010, involving magnetics and versatile time domain electromagnetics (VTEM). The survey identified a number of EM and magnetic trends of interest. The Company plans a more thorough interpretation of this geophysical survey and will use the results in guiding future field work. Receding glaciers in the area have also exposed ground that has never been explored. A follow-up program is being designed for 2021 to further evaluate the Theia project and an application for a drill permit has been submitted.

Further details, including the historic sample values, can be found on the website at:  
<https://www.mountainboyminerals.ca/project/theia/>

Lawrence Roulston, CEO, commented: "The Golden Triangle has seen a lot of exploration beginning in the late 1980s and conducted by multiple companies, each with a narrow focus. Most of that work was directed towards gold. The Theia project resulted from assembling information from multiple sources and consolidating a large ground position. In the decades-long search for gold in this region, some highly prospective silver occurrences were identified which are of particular interest to the Company."

On behalf of the Board of Directors:

Lawrence Roulston  
President & CEO

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